Corresponding CRR rules

This document sets out, for the purpose of section 5(4) of the Financial Services Act 2021 (as amended), whether and, if so, how *CRR rules* correspond to a provision of *CRR* or a *CRR* level 2 regulation immediately before it was revoked by the *Treasury*. This document updates previous documents published by the *PRA* (which set out whether and, if so, how *CRR rules* correspond to a revoked *CRR* provision) in relation to the *CRR* articles referred to in Column A of the table below.

Italicised terms have the meaning in the Glossary to the *PRA* Rulebook.

<u>Groups</u>

Revocation (A)	Corresponding *CRR rule* (B)
Article 6(1) (General Principles) of the *CRR*	No corresponding *CRR rules*
Article 6(1a) (General Principles) of the *CRR*	No corresponding *CRR rules*[1]
Article 6(2) (General Principles) of the *CRR*	Rule 2.1 of the Own Funds (CRR) Part from the words 'except that…' to the end.
Article 7 (Derogation from the application of prudential requirements on an individual basis) of the *CRR*	No corresponding *CRR rules*
Article 9 (Individual consolidation method) of the *CRR*	Article 9 of Chapter 1 of the Groups Part
Article 10A (Application of prudential requirements on a consolidated basis where FCA investment firms are parent undertakings) of the *CRR*	No corresponding *CRR rules*
Article 11(1) and (2) (General treatment) of the *CRR*	Article 11(1) and (2) of Chapter 2 of the Groups Part
Article 11(3a) (General treatment) of the *CRR*	No corresponding *CRR rules*
Article 11(6) (General treatment) of the *CRR*	No corresponding *CRR rules*
Article 12a (Consolidated calculation for G-SIIs with multiple resolution entities) of the *CRR*	No corresponding *CRR rules*
Article 14 (Application of due-diligence rules on a consolidated basis) of the *CRR*	Article 14(2) corresponds to Article 270A(3) of the Securitisation (CRR) Part.

[1] Provisions in CRR relating to eligible liabilities have been replaced by the Bank of England's Statement of Policy entitled 'The Bank of England's approach to setting a minimum requirement for own funds and eligible liabilities (MREL)' published by the Bank of England on 15 July 2025.

Revocation (A)	Corresponding *CRR rule* (B)
	Article 14(3) corresponds to the definition of 'due diligence rules' in Rule 1.2 of the Securitisation (CRR) Part
Article 18(1), first paragraph, and Article 18(2) to (8) (Methods of prudential consolidation) of the *CRR*	Article 18(1) to (8) of Chapter 2 of the Groups Part
Article 18(1), second paragraph (Methods of prudential consolidation) of the *CRR*	No corresponding *CRR rules*
Article 18(9) (Methods of prudential consolidation) of the *CRR*	No corresponding *CRR rules*
Article 19(1) (Entities excluded from the scope of prudential consolidation) of the *CRR*	Article 19(1) of Chapter 2 of the Groups Part
Article 19(2) (Entities excluded from the scope of prudential consolidation) of the *CRR*	No corresponding *CRR rules*
Article 19(3) (Entities excluded from the scope of prudential consolidation) of the *CRR*	Article 19(3) of Chapter 2 of the Groups Part
Article 20(6) (Joint decisions on prudential requirements) of the *CRR*	Rule 2.1A of the Credit Risk: Internal Ratings Based Approach (CRR) Part
Article 23 (Undertakings in third countries) of the *CRR*	Article 23 of Chapter 2 of the Groups Part
Article 24(1) (Valuation of assets and off-balance sheet items) of the *CRR*	Article 24(1) of Chapter 2 of the Groups Part
Article 24(2) (Valuation of assets and off-balance sheet items) of the *CRR*	No corresponding *CRR rules*
Article 466 (First time application of International Financial Reporting Standards) of the *CRR*	No corresponding *CRR rules*

Securitisation (CRR)

Revocation (A)	Corresponding *CRR rule* (B)
Article 14 (Application of due-diligence rules on a consolidated basis) of the *CRR*	Article 14(2) corresponds to Article 270A(3) of the Securitisation (CRR) Part. Article 14(3) corresponds to the definition of 'due diligence rules' in Rule 1.2 of the Securitisation (CRR) Part
Article 47a(3) to (7) (Non-performing exposures) of the *CRR*	The definition of 'Non-performing exposure or NPE' in Rule 1.2 of the Non-Performing Exposures Securitisation (CRR) Part.

Revocation (A)	**Corresponding *CRR rule* (B)**
Article 47b (Forbearance measures) of the *CRR*	The definition of 'forbearance measure' in Rule 1.2 of the Non-Performing Exposures Securitisation (CRR) Part.
Article 242 (Definitions) of the *CRR*	The definition of each term in Article 242(1) to (10), (16) and (18) to (19) corresponds to the definition of the equivalent term in Rule 1.2 of the Securitisation (CRR) Part. The definition of each term in Article 242(11) to (15) and (17) corresponds to the definition of the equivalent term in the Glossary.
Article 243 (Criteria for STS securitisations qualifying for differentiated capital treatment) of the *CRR*	Article 243 of the Securitisation (CRR) Part
Article 244 (Traditional securitisation) of the *CRR*	Article 244 of the Securitisation (CRR) Part
Article 245 (Synthetic securitisation) of the *CRR*	Article 245 of the Securitisation (CRR) Part
Article 246 (Operational requirements for early amortisation provisions) of the *CRR*	Article 246 of the Securitisation (CRR) Part
Article 247 (Calculation of risk-weighted exposure amounts) of the *CRR*	Article 247 of the Securitisation (CRR) Part
Article 248 (Exposure value) of the *CRR*	Article 248 of the Securitisation (CRR) Part
Article 249 (Recognition of credit risk mitigation for securitisation positions) of the *CRR*	Paragraphs (1) to (3) and (6) to (10) of Article 249 correspond to the paragraphs of Article 249 of the Securitisation (CRR) Part with the same paragraph number. For Article 249(4) and (5), there is no corresponding *CRR* rule.
Article 250 (Implicit support) of the *CRR*	Article 250 of the Securitisation (CRR) Part
Article 251 (Originator institutions' calculation of risk-weighted exposure amounts securitised in a synthetic securitisation) of the *CRR*	Article 251 of the Securitisation (CRR) Part
Article 252 (Treatment of maturity mismatches in synthetic securitisations) of the *CRR*	Article 252 of the Securitisation (CRR) Part
Article 253 (Reduction in risk-weighted exposure amounts) of the *CRR*	Article 253 of the Securitisation (CRR) Part
Article 254 (Hierarchy of methods) of the *CRR*	Article 254 of the Securitisation (CRR) Part
Article 255 (Determination of K IRB and K SA) of the *CRR*	Paragraphs (1) to (7) of Article 255 correspond to the paragraphs of Article 255 of the Securitisation (CRR) Part with the same paragraph number. For Article 255(9), there is no corresponding *CRR* rule.

Revocation (A)	Corresponding *CRR rule* (B)
Article 256 (Determination of attachment point (A) and detachment point (D)) of the *CRR*	Article 256 of the Securitisation (CRR) Part
Article 257 (Determination of tranche maturity (MT)) of the *CRR*	Article 257 of the Securitisation (CRR) Part
Article 258 (Conditions for the use of the Internal Ratings Based Approach (SEC-IRBA)) of the *CRR*	Article 258 of the Securitisation (CRR) Part
Article 259 (Calculation of risk-weighted exposure amounts under the SEC-IRBA) of the *CRR*	Article 259 of the Securitisation (CRR) Part
Article 260 (Treatment of STS securitisations under the SEC-IRBA) of the *CRR*	Article 260 of the Securitisation (CRR) Part
Article 261 (Calculation of risk-weighted exposure amounts under the Standardised Approach (SEC-SA)) of the *CRR*	Paragraphs (1), (2) and (3) of Article 261 correspond to the paragraphs of Article 261 of the Securitisation (CRR) Part with the same paragraph number.
Article 262 (Treatment of STS securitisations under the SEC-SA) of the *CRR*	Article 262 of the Securitisation (CRR) Part
Article 263 (Calculation of risk-weighted exposure amounts under the External Ratings Based Approach (SEC-ERBA)) of the *CRR*	Article 263 of the Securitisation (CRR) Part
Article 264 (Treatment of STS securitisations under the SEC-ERBA) of the *CRR*	Article 264 of the Securitisation (CRR) Part
Article 265 (Scope and operational requirements for the Internal Assessment Approach) of the *CRR*	Paragraphs (1) and (4) of Article 265 correspond to the paragraphs of Article 265 of the Securitisation (CRR) Part with the same paragraph number. For Article 265(2) and (3), there is no corresponding *CRR* rule.
Article 266 (Calculation of risk-weighted exposure amounts under the Internal Assessment Approach) of the *CRR*	Article 266 of the Securitisation (CRR) Part
Article 267 (Maximum risk weight for senior securitisation positions: look-through approach) of the *CRR*	Article 267 of the Securitisation (CRR) Part
Article 268 (Maximum capital requirements) of the *CRR*	Article 268 corresponds to paragraphs (1), (1A), (1B), (2) and (4) of Article 268 of the Securitisation (CRR) Part
Article 269 (Re-securitisations) of the *CRR*	Article 269 of the Securitisation (CRR) Part

Revocation (A)	**Corresponding *CRR rule* (B)**
Article 269a (NPE securitisations) of the *CRR*	Article 269A of the Securitisation (CRR) Part
Article 270 (Senior positions in SME securitisations) of the *CRR*	Article 270 of the Securitisation (CRR) Part
Article 270a (Additional risk weight) of the *CRR*	Article 270a(1) corresponds to Article 270A(1) of the Securitisation (CRR) Part. For Article 270a(1A) and (2), there is no corresponding *CRR* rule.
Article 270b (Use of credit assessments by ECAIs) of the *CRR*	Article 270B of the Securitisation (CRR) Part
Article 270c (Requirements to be met by the credit assessments of ECAIs) of the *CRR*	Article 270C of the Securitisation (CRR) Part
Article 270d (Use of credit assessments) of the *CRR*	Paragraphs (1) to (4) of Article 270d correspond to the paragraphs of Article 270D of the Securitisation (CRR) Part with the same paragraph number.
Article 270e (Securitisation mapping) of the *CRR*	There is no corresponding *CRR* rule

<u>Counterparty Credit Risk</u>

Revocation (A)	**Corresponding *CRR rule* (B)**
Article 271 (Determination of the exposure value) of the *CRR*	Article 271 of Chapter 3 of the Counterparty Credit Risk (CRR) Part corresponds to article 271 of the *CRR*
Article 272(1) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ’counterparty credit risk or CCR’
Article 272(2) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘long settlement transactions’
Article 272(3) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘margin lending transactions’
Article 272(4) (Definitions) of the *CRR*	Glossary Part – definition of ‘netting set’
Article 272(7) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘margin agreement’
Article 272(9) (Definitions) of the *CRR*	Glossary Part – definition of ‘margin period of risk’
Article 272(10) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘effective maturity’
Article 272(11) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘cross-product netting’
Article 272(13) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘distribution of market values’
Article 272(14) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘distribution of exposures’
Article 272(15) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘risk-neutral distribution’

Revocation (A)	Corresponding *CRR rule* (B)
Article 272(16) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'actual distribution'
Article 272(17) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'current exposure'
Article 272(18) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'peak exposure'
Article 272(19) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'expected exposure'
Article 272(20) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'effective expected exposure at a specific date'
Article 272(21) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'expected positive exposure'
Article 272(22) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'effective expected positive exposure'
Article 272(23) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'rollover risk'
Article 272(24) (Definitions) of the *CRR*	Rule 1.4 of the Counterparty Credit Risk (CRR) Part – definition of 'counterparty'
Article 272(25) (Definitions) of the *CRR*	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'contractual cross product netting agreement'
Article 283 – 298 (Section 6 and 7 of Chapter 6 of Title II (Capital Requirements for Credit Risk) of Part Three (Capital Requirements)) of the *CRR*	Article 283 to 298 of Chapter 3 of the Counterparty Credit Risk (CRR) Part correspond to the articles of the *CRR* with the same article number. For Articles 283(2), 289(2), 293(2), 294(1)(a), 294(3) and 296(1) there is no corresponding rule.
Article 299 (Items in the trading book) of the *CRR*	Article 299 (except for Article 299(2)(c)) of Chapter 3 of the Counterparty Credit Risk (CRR) Part correspond to Article 299 of the *CRR*
Annex II (types of derivatives) of the *CRR*	Annex 1 of Chapter 3 of the Counterparty Credit Risk (CRR) Part

Settlement Risk

Revocation	Corresponding *CRR* rule
Article 378 – 380 (Title V (Own funds requirements for settlement Risk) of Part Three (Capital Requirements) of the *CRR*	Article 378 to 380 of Chapter 3 of the Settlement Risk (CRR) Part correspond to the articles of the *CRR* with the same article number

Miscellaneous

Revocation (A)	Corresponding *CRR rule* (B)
Article 1 (Scope) of the *CRR*	No corresponding *CRR rules*
Article 2 (Supervisory powers) of the *CRR*	No corresponding *CRR rules*

Revocation (A)	**Corresponding *CRR rule* (B)**
Article 3 (Application of stricter requirements by institutions) of the *CRR*	No corresponding *CRR rules*
Article 93 (Initial capital requirement on going concern) of the *CRR*	No corresponding *CRR rules*
Article 109 (Treatment of securitisation positions) of the *CRR*	Article 109 of the Credit Risk: General Provisions (CRR) Part
Article 119 (Exposures to institutions) of the *CRR*	Article 119 of the Credit Risk: Standardised Approach (CRR) Part corresponds to Article 119(1), (5) and (6) of the *CRR*
Article 130 (Items representing securitisation positions) of the *CRR*	No corresponding *CRR rules*
Article 136 (Mapping of ECAI's credit assessments)	No corresponding *CRR rules*
Annex III of Part 2 (PRA) of Commission Implementing Regulation 2016/1799	Article 136A of the Credit Risk: Standardised Approach (CRR) Part
Part 2 (PRA) of Commission Implementing Regulation 602/2014	No corresponding *CRR rules*