

Corresponding CRR rules

This document sets out, for the purpose of section 5(4) of the Financial Services Act 2021 (as amended), whether and, if so, how *CRR rules* correspond to a provision of *CRR* or a *CRR* level 2 regulation immediately before it was revoked by the *Treasury*. This document updates previous documents published by the *PRA* (which set out whether and, if so, how *CRR rules* correspond to a revoked *CRR* provision) in relation to the *CRR* articles referred to in Column A of the table below.

Italicised terms have the meaning in the Glossary to the *PRA* Rulebook.

Groups

Revocation (A)	Corresponding <i>CRR</i> rule (B)
Article 6(1) (General Principles) of the <i>CRR</i>	No corresponding <i>CRR rules</i>
Article 6(1a) (General Principles) of the <i>CRR</i>	No corresponding <i>CRR rules</i> ¹
Article 6(2) (General Principles) of the <i>CRR</i>	Rule 2.1 of the Own Funds (CRR) Part from the words ‘except that...’ to the end.
Article 7 (Derogation from the application of prudential requirements on an individual basis) of the <i>CRR</i>	No corresponding <i>CRR rules</i>
Article 9 (Individual consolidation method) of the <i>CRR</i>	Article 9 of Chapter 1 of the Groups Part
Article 10A (Application of prudential requirements on a consolidated basis where FCA investment firms are parent undertakings) of the <i>CRR</i>	No corresponding <i>CRR rules</i>
Article 11(1) and (2) (General treatment) of the <i>CRR</i>	Article 11(1) and (2) of Chapter 2 of the Groups Part
Article 11(3a) (General treatment) of the <i>CRR</i>	No corresponding <i>CRR rules</i>
Article 11(6) (General treatment) of the <i>CRR</i>	No corresponding <i>CRR rules</i>
Article 12a (Consolidated calculation for G-SIIs with multiple resolution entities) of the <i>CRR</i>	No corresponding <i>CRR rules</i>
Article 14 (Application of due-diligence rules on a consolidated basis) of the <i>CRR</i>	Article 14(1) corresponds to Rule 2.4 of the Securitisation (CRR) Part.

¹ Provisions in *CRR* relating to eligible liabilities have been replaced by the Bank of England’s Statement of Policy entitled ‘The Bank of England’s approach to setting a minimum requirement for own funds and eligible liabilities (MREL)’ published by the Bank of England on 15 July 2025.

Revocation (A)	Corresponding CRR rule (B)
	Article 14(2) corresponds to Article 270A(3) of the Securitisation (CRR) Part. Article 14(3) corresponds to the definition of 'due diligence rules' in Rule 1.2 of the Securitisation (CRR) Part
Article 18(1), first paragraph, and Article 18(2) to (8) (Methods of prudential consolidation) of the CRR	Article 18(1) to (8) of Chapter 2 of the Groups Part
Article 18(1), second paragraph (Methods of prudential consolidation) of the CRR	No corresponding CRR rules
Article 18(9) (Methods of prudential consolidation) of the CRR	No corresponding CRR rules
Article 19(1) (Entities excluded from the scope of prudential consolidation) of the CRR	Article 19(1) of Chapter 2 of the Groups Part
Article 19(2) (Entities excluded from the scope of prudential consolidation) of the CRR	No corresponding CRR rules
Article 19(3) (Entities excluded from the scope of prudential consolidation) of the CRR	Article 19(3) of Chapter 2 of the Groups Part
Article 20(6) (Joint decisions on prudential requirements) of the CRR	Rule 2.1A of the Credit Risk: Internal Ratings Based Approach (CRR) Part
Article 23 (Undertakings in third countries) of the CRR	Article 23 of Chapter 2 of the Groups Part
Article 24(1) (Valuation of assets and off-balance sheet items) of the CRR	Article 24(1) of Chapter 2 of the Groups Part
Article 24(2) (Valuation of assets and off-balance sheet items) of the CRR	No corresponding CRR rules
Article 466 (First time application of International Financial Reporting Standards) of the CRR	No corresponding CRR rules

Securitisation (CRR)

Revocation (A)	Corresponding CRR rule (B)
Article 14 (Application of due-diligence rules on a consolidated basis) of the CRR	Article 14(1) corresponds to Rule 2.4 of the Securitisation (CRR) Part. Article 14(2) corresponds to Article 270A(3) of the Securitisation (CRR) Part.

Revocation (A)	Corresponding CRR rule (B)
	Article 14(3) corresponds to the definition of ‘due diligence rules’ in Rule 1.2 of the Securitisation (CRR) Part
Article 47a(3) to (7) (Non-performing exposures) of the CRR	The definition of ‘Non-performing exposure or NPE’ in Rule 1.2 of the Non-Performing Exposures Securitisation (CRR) Part.
Article 47b (Forbearance measures) of the CRR	The definition of ‘forbearance measure’ in Rule 1.2 of the Non-Performing Exposures Securitisation (CRR) Part.
Article 242 (Definitions) of the CRR	The definition of each term in Article 242(1) to (10), (16) and (18) to (19) corresponds to the definition of the equivalent term in Rule 1.2 of the Securitisation (CRR) Part. The definition of each term in Article 242(11) to (15) and (17) corresponds to the definition of the equivalent term in the Glossary.
Article 243 (Criteria for STS securitisations qualifying for differentiated capital treatment) of the CRR	Article 243 of the Securitisation (CRR) Part
Article 244 (Traditional securitisation) of the CRR	Article 244 of the Securitisation (CRR) Part
Article 245 (Synthetic securitisation) of the CRR	Article 245 of the Securitisation (CRR) Part
Article 246 (Operational requirements for early amortisation provisions) of the CRR	Article 246 of the Securitisation (CRR) Part
Article 247 (Calculation of risk-weighted exposure amounts) of the CRR	Article 247 of the Securitisation (CRR) Part
Article 248 (Exposure value) of the CRR	Article 248 of the Securitisation (CRR) Part
Article 249 (Recognition of credit risk mitigation for securitisation positions) of the CRR	Paragraphs (1) to (3) and (6) to (10) of Article 249 correspond to the paragraphs of Article 249 of the Securitisation (CRR) Part with the same paragraph number. For Article 249(4) and (5), there is no corresponding CRR rule.
Article 250 (Implicit support) of the CRR	Article 250 of the Securitisation (CRR) Part
Article 251 (Originator institutions’ calculation of risk-weighted exposure amounts securitised in a synthetic securitisation) of the CRR	Article 251 of the Securitisation (CRR) Part
Article 252 (Treatment of maturity mismatches in synthetic securitisations) of the CRR	Article 252 of the Securitisation (CRR) Part
Article 253 (Reduction in risk-weighted exposure amounts) of the CRR	Article 253 of the Securitisation (CRR) Part
Article 254 (Hierarchy of methods) of the CRR	Article 254 of the Securitisation (CRR) Part

Revocation (A)	Corresponding CRR rule (B)
Article 255 (Determination of K IRB and K SA) of the CRR	Paragraphs (1) to (7) of Article 255 correspond to the paragraphs of Article 255 of the Securitisation (CRR) Part with the same paragraph number. For Article 255(9), there is no corresponding CRR rule.
Article 256 (Determination of attachment point (A) and detachment point (D)) of the CRR	Article 256 of the Securitisation (CRR) Part
Article 257 (Determination of tranche maturity (MT)) of the CRR	Article 257 of the Securitisation (CRR) Part
Article 258 (Conditions for the use of the Internal Ratings Based Approach (SEC-IRBA)) of the CRR	Article 258 of the Securitisation (CRR) Part
Article 259 (Calculation of risk-weighted exposure amounts under the SEC-IRBA) of the CRR	Article 259 of the Securitisation (CRR) Part
Article 260 (Treatment of STS securitisations under the SEC-IRBA) of the CRR	Article 260 of the Securitisation (CRR) Part
Article 261 (Calculation of risk-weighted exposure amounts under the Standardised Approach (SEC-SA)) of the CRR	Paragraphs (1), (2) and (3) of Article 261 correspond to the paragraphs of Article 261 of the Securitisation (CRR) Part with the same paragraph number.
Article 262 (Treatment of STS securitisations under the SEC-SA) of the CRR	Article 262 of the Securitisation (CRR) Part
Article 263 (Calculation of risk-weighted exposure amounts under the External Ratings Based Approach (SEC-ERBA)) of the CRR	Article 263 of the Securitisation (CRR) Part
Article 264 (Treatment of STS securitisations under the SEC-ERBA) of the CRR	Article 264 of the Securitisation (CRR) Part
Article 265 (Scope and operational requirements for the Internal Assessment Approach) of the CRR	Paragraphs (1) and (4) of Article 265 correspond to the paragraphs of Article 265 of the Securitisation (CRR) Part with the same paragraph number. For Article 265(2) and (3), there is no corresponding CRR rule.
Article 266 (Calculation of risk-weighted exposure amounts under the Internal Assessment Approach) of the CRR	Article 266 of the Securitisation (CRR) Part
Article 267 (Maximum risk weight for senior	Article 267 of the Securitisation (CRR) Part

Revocation (A)	Corresponding CRR rule (B)
securitisation positions: look-through approach) of the CRR	
Article 268 (Maximum capital requirements) of the CRR	Article 268 corresponds to paragraphs (1), (1A), (1B), (2) and (4) of Article 268 of the Securitisation (CRR) Part
Article 269 (Re-securitisations) of the CRR	Article 269 of the Securitisation (CRR) Part
Article 269a (NPE securitisations) of the CRR	Article 269A of the Securitisation (CRR) Part
Article 270 (Senior positions in SME securitisations) of the CRR	Article 270 of the Securitisation (CRR) Part
Article 270a (Additional risk weight) of the CRR	Article 270a(1) corresponds to Article 270A(1) of the Securitisation (CRR) Part. For Article 270a(1A) and (2), there is no corresponding CRR rule.
Article 270b (Use of credit assessments by ECAs) of the CRR	Article 270B of the Securitisation (CRR) Part
Article 270c (Requirements to be met by the credit assessments of ECAs) of the CRR	Article 270C of the Securitisation (CRR) Part
Article 270d (Use of credit assessments) of the CRR	Paragraphs (1) to (4) of Article 270d correspond to the paragraphs of Article 270D of the Securitisation (CRR) Part with the same paragraph number.
Article 270e (Securitisation mapping) of the CRR	There is no corresponding CRR rule

Counterparty Credit Risk

Revocation (A)	Corresponding CRR rule (B)
Article 271 (Determination of the exposure value) of the CRR	Article 271 of Chapter 3 of the Counterparty Credit Risk (CRR) Part corresponds to article 271 of the CRR
Article 272(1) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'counterparty credit risk or CCR'
Article 272(2) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'long settlement transactions'
Article 272(3) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'margin lending transactions'
Article 272(4) (Definitions) of the CRR	Glossary Part – definition of 'netting set'
Article 272(7) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'margin agreement'
Article 272(9) (Definitions) of the CRR	Glossary Part – definition of 'margin period of risk'
Article 272(10) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'effective maturity'
Article 272(11) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of 'cross-product netting'

Revocation (A)	Corresponding CRR rule (B)
Article 272(13) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘distribution of market values’
Article 272(14) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘distribution of exposures’
Article 272(15) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘risk-neutral distribution’
Article 272(16) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘actual distribution’
Article 272(17) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘current exposure’
Article 272(18) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘peak exposure’
Article 272(19) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘expected exposure’
Article 272(20) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘effective expected exposure at a specific date’
Article 272(21) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘expected positive exposure’
Article 272(22) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘effective expected positive exposure’
Article 272(23) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘rollover risk’
Article 272(24) (Definitions) of the CRR	Rule 1.4 of the Counterparty Credit Risk (CRR) Part – definition of ‘counterparty’
Article 272(25) (Definitions) of the CRR	Rule 1.2 of the Counterparty Credit Risk (CRR) Part – definition of ‘contractual cross product netting agreement’
Article 283 – 298 (Section 6 and 7 of Chapter 6 of Title II (Capital Requirements for Credit Risk) of Part Three (Capital Requirements)) of the CRR	Article 283 to 298 of Chapter 3 of the Counterparty Credit Risk (CRR) Part correspond to the articles of the CRR with the same article number. For Articles 283(2), 289(2), 293(2), 294(1)(a), 294(3) and 296(1) there is no corresponding rule.
Article 299 (Items in the trading book) of the CRR	Article 299 (except for Article 299(2)(c)) of Chapter 3 of the Counterparty Credit Risk (CRR) Part correspond to Article 299 of the CRR
Annex II (types of derivatives) of the CRR	Annex 1 of Chapter 3 of the Counterparty Credit Risk (CRR) Part

Settlement Risk

Revocation	Corresponding CRR rule
Article 378 – 380 (Title V (Own funds requirements for settlement Risk) of Part Three (Capital Requirements) of the CRR	Article 378 to 380 of Chapter 3 of the Settlement Risk (CRR) Part correspond to the articles of the CRR with the same article number

Miscellaneous

Revocation (A)	Corresponding CRR rule (B)
Article 1 (Scope) of the CRR	No corresponding CRR rules
Article 2 (Supervisory powers) of the CRR	No corresponding CRR rules
Article 3 (Application of stricter requirements by institutions) of the CRR	No corresponding CRR rules
Article 93 (Initial capital requirement on going concern) of the CRR	No corresponding CRR rules
Article 109 (Treatment of securitisation positions) of the CRR	Article 109 of the Credit Risk: General Provisions (CRR) Part
Article 119 (Exposures to institutions) of the CRR	Article 119 of the Credit Risk: Standardised Approach (CRR) Part corresponds to <u>Article 119(1), (5) and (6) of the CRR</u>
Article 130 (Items representing securitisation positions) of the CRR	No corresponding CRR rules
Article 136 (Mapping of ECAI's credit assessments)	No corresponding CRR rules