

**PRA RULEBOOK: CRR FIRMS, NON-CRR FIRMS: HOUSING (AMENDMENT) INSTRUMENT 2025**

**Powers exercised**

- A. The Prudential Regulation Authority ("PRA") makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):
  - (1) section 137G (The PRA's general rules); and
  - (2) section 137T (General supplementary powers).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

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- C. The PRA makes the rules in the Annex to this instrument.

**Commencement**

- D. This instrument comes into force on 11 July 2025.

**Citation**

- E. This instrument may be cited as the PRA Rulebook: CRR Firms, Non-CRR Firms: Housing (Amendment) Instrument 2025.

**By order of the Prudential Regulation Committee**

25 June 2025

## Annex

## Amendments to the Housing Part

In this Annex new text is underlined and deleted text is struck through.

## 1 APPLICATION AND DEFINITIONS

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- 1.7 Condition B is that during both of two consecutive sets of four *quarters* the *firm* has entered into *regulated mortgage contracts* under which the total *credit* provided in each set of four *quarters* is or exceeds ~~£400~~£150 million, but Condition B is not met if the *firm* entered into less than 300 *regulated mortgage contracts* in each of those sets of four *quarters*.

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- 1.9 This Part ceases to apply (until Condition A or Condition B is met) if during both of two consecutive sets of four *quarters*:

(1) the *firm* has entered into *regulated mortgage contracts* under which the total *credit* provided is less than ~~£400~~£150 million; or

(2) the *firm* has entered into less than 300 *regulated mortgage contracts* \_\_\_\_\_  
in each of those sets of four *quarters*.

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