

**PRA RULEBOOK: CRR FIRMS: NON CRR FIRMS: BRANCH RULES INSTRUMENT 2019****Powers exercised**

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules); and
  - (2) section 137T (General supplementary powers).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rulemaking instrument) of the Act.

**Pre-conditions to making**

- C. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

**PRA Rulebook: CRR Firms: Non CRR Firms: Branch Rules Instrument 2019**

- D. The PRA makes the rules in the Annex to this instrument.

Part	Annex
Incoming Firms and Third Country Firms	A
Regulatory Reporting	B

**Commencement**

- E. This instrument comes into force on 1 January 2020.

**Citation**

- F. This instrument may be cited as the PRA Rulebook: CRR Firms: Non CRR Firms: Branch Rules Instrument 2019.

**By order of the Prudential Regulation Committee**

5th September 2019

**Annex A****Amendments to the Incoming Firms and Third Country Firms Part**

In this Annex new text is underlined and deleted text is struck through.

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**3 BRANCH RETURN**

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- 3.1 ~~A *firm* must provide the PRA with information in accordance with the Branch Return Form. The information must be provided as at 30 June and 31 December each year and provided electronic means within 30 days of the date to which the information relates. [Deleted.]~~

**4 FORM**

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- 4.1 ~~The Branch Return Form can be found here [Deleted.]~~

## Annex B

## Amendments to the Regulatory Reporting Part

In this Annex new text is underlined.

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## **2 REPORTING REQUIREMENTS – DATA ITEMS**

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2.10 An *incoming firm* or a *third country firm*, that is a *bank* or *designated investment firm*, must also submit *data items* as required by Chapter 22.

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## **22 BRANCH RETURN REPORTING**

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22.1 This Chapter applies only to:

(1) an *incoming firm*; or

(2) a *third country firm*,

that is:

(3) a *bank*; or

(4) a *designated investment firm*.

22.2 A *firm* must provide the *PRA* with information in accordance with the Branch Return Form. The information must be provided as at 30 June and 31 December each year and provided within 30 *business days* of the date to which the information relates.

22.3 The Branch Return Form can be found [here](#).