

PRA RULEBOOK: FEES No.2 (AMENDMENT) INSTRUMENT 2025

Powers exercised

- A. The Prudential Regulation Authority ("PRA") makes this instrument in the exercise of the following powers in the Financial Services and Markets Act 2000 ("the Act") and any other relevant rulemaking powers or related provisions:
 - (1) section 137G (The PRA's general rules);
 - (2) section 137T (General supplementary powers);
 - (3) section 192XA (Rules applying to holding companies);
 - (4) section 192XB (Procedural provision); and
 - (5) paragraph 31 (Fees) of Part 3 (Penalties and Fees) of Schedule 1ZB (The Prudential Regulation Authority) of the Act.
- B. The PRA makes this instrument also in the exercise of powers in regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018 and regulation 209(1) of The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019 in respect of the matters falling within those provisions.
- C. The rule-making powers referred to above are specified for the purpose of section 138G (2) (Rule-making instruments) of the Act.

PRA Rulebook: Fees No. 2 (Amendment) Instrument 2025

- D. The PRA makes the rules in the Annex to this instrument.

Commencement

- E. This instrument comes into force on 23 December 2025.
- F. This instrument may be cited as the PRA Rulebook: Fees No.2 (Amendment) Instrument 2025.

By order of the Prudential Regulation Committee

16 December 2025

Annex

Amendments to the Fees Part

In this Annex new text is underlined and deleted text is struck through.

...

3 PERIODIC FEES

....

3.23

...

Periodic Fees Schedule – Fee Rules and Modifications for the Period from 1 March 2025 to 28 February 2026

TABLE IA MINIMUM PERIODIC FEES RATES

Fee payer	Fee payable (£)
<i>Credit unions with MELs under £2.0 million:</i>	
With <i>modified eligible liabilities</i> of 0 – £0.5 million	<u>80.000.00</u>
With <i>modified eligible liabilities</i> greater than £0.5 million and less than £2.0 million	<u>300.000.00</u>
<i>Non-directive friendly societies</i> which either:	<u>300.000.00</u>
(1) fall within the A3, but not the A4, <i>fee block</i> and have, in relation to their A3 activities, <i>gross written premium for fees purposes</i> of 0 - £0.5million and <i>best estimate liabilities for fees purposes</i> of 0- £1.0million; or	
(2) fall within the A4, but not the A3, <i>fee block</i> ; or	
(3) fall within both the A3 and A4 <i>fee blocks</i> and meet condition (1) above in relation to their A3 activities.	
All other firms	600.00

...