

Bank of England PRA

Appendix 8 – Mapping table of supervisory statement 8/17 to new draft statement of policy

Consultation paper | CP15/24

November 2024

Draft for consultation



Bank of England | Prudential Regulation Authority

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Mapping table of SS8/17 to proposed new Statement of Policy

This mapping table sets out the expectations in supervisory statement (SS)8/17 which the Prudential Regulation Authority (PRA) has considered in the proposed new statement of policy (SoP). Where a row entry sets out a mapping location, the PRA has considered the expectation, and decided to transfer the substance to the proposed new SoP, though wording edits may have also been made. The table also identifies areas which have been amended or newly added due to the proposals in CP15/24.

Topic	SS8/17 (PS15/24) Paragraph	SoP (CP15/24) Paragraph
Introduction	1.1-1.4A	1.1,1.4,1.5,1.6,1.7
Authorisation process/authorisation requirements	2.1-2.3	3.1, 3.4, 3.6
General application/authorisation process		
Pre-Application	2.5-2.6	2.2-2.3
Applications for authorisation of a UK ISPV	2.7, 2.7B, 2.8	2.11,2.13, 2.14
Documentation requirements	2.9-2.12A	2.19-2.25 *
Scope of Permission	2.13-2.18	2.18, 2.26-2.28, 2.30-2.32
Timelines	2.19, 2.19A, 2.20	2.7, 2.9, 2.10
Submission	2.21	2.12
Decisions	2.25-2.27	2.33, 2.34, 2.36
'Accelerated Pathway' application	N/A	2.37-2.41 *
SM&CR Requirements	3.1-3.5	3.26-3.29 *
Fit and proper/shareholders or members with a qualifying holding requirements	3.6-3.11A	3.30-3.36
UK ISPV fully funded requirements	3.12, 3.14, 3.16-3.21, 3.23	3.7-3.11, 3.13-3.15, 3.19 *
Intra-cell arrangements	3.24-3.27	3.37-3.40
Notification process	3.28	3.41
Risk transfer requirements	3.29A-3.32	3.22-3.25
Solvency requirements	3.33-3.34	3.42-3.43
Systems of governance requirements	3.35	3.44
Ongoing supervision	4.1-4.4	4.1-4.4
Withdrawal of authorisation	5.1-5.2	5.1-5.2

* also includes changes due to the proposals in CP15/24