

Appendix 3 – Draft instrument: PRA RULEBOOK: CRR FIRMS, NON CRR FIRMS: SENIOR MANAGERS REGIME AMENDMENT INSTRUMENT (No.2) 2017

PRA RULEBOOK: CRR FIRMS, NON CRR FIRMS: SENIOR MANAGERS REGIME AMENDMENT INSTRUMENT (No.2) 2017

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 60 (Applications for approvals);
 - (2) section 62A (Changes of responsibilities of senior managers);
 - (3) section 64C (Requirement for relevant authorised person to notify regulator of disciplinary action);
 - (4) section 137G (The PRA’s general rules); and
 - (5) section 137T (General supplementary powers).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

Pre-conditions to making

- C. In accordance with section 138J of the Act (consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

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- D. The PRA makes the rules in the Annexes to this instrument.

Commencement

- E. The Annexes of this instrument come into force on [].

Citation

- F. This instrument may be cited as the PRA Rulebook: CRR Firms, Non CRR Firms: Senior Managers Regime Amendment (No.2) Instrument 2017.

By order of the Prudential Regulation Committee

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Annex A

Amendments to the Notifications Part

In this Annex, underlining indicates new text and striking through indicates deleted text.

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11 CONDUCT RULES: NOTIFICATIONS

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(3) Form L may be found ~~here~~ here.

Annex B

Amendments to the Senior Managers Regime - Applications and Notifications Part

In this Annex, underlining indicates new text and striking through indicates deleted text.

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2 APPLICATION TO PERFORM A PRA SENIOR MANAGEMENT FUNCTION

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- (2) *A statement of responsibilities* must be in the form set out:
- (a) for a *third country CRR firm*, in the form set out ~~here~~ here; and
 - (b) for all other *firms*, in the form set out ~~here~~ here.

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8 FORMS

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- 8.1 (1) Form A (long form) may be found ~~here~~ here.
- (2) Form A (shortened form) may be found ~~here~~ here.
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- (6) Form E may be found ~~here~~ here.

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