

Bank of England PRA

DIRECTION

To: Vanquis Banking Group Plc (FRN 223302) (“the firm”)

Of: Vanquis Banking Group, No.1 Godwin Street, Bradford, BD1 2SU

Date: 21 March 2024

PRA Rulebook - CRR Firms – Rule 3.2 of the SDDT Regime – General Application Part

Power

1. This direction is given by the *PRA* under section 138A of the Financial Services and Markets Act 2000.

Duration

2. This direction takes effect on 22 March 2024.
3. This direction ends on the date that the relevant rule below is revoked.

Rules Modified

4. The PRA directs that the *rule* listed below applies to the firm with the modifications shown.



Rule	Modification
CRR firms: SDDT Regime – General Application Part 3.2	<i>SDDT consolidation entity</i> means Vanquis Banking Group Plc. An SDDT means a UK bank or building society to which the PRA has given a waiver modifying the effect of this rule such that the UK bank or building society is an SDDT.

Interpretation

5. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

Prudential Regulation Authority