

WRITTEN NOTICE

Classification as CET 1 instrument

To: Metro Bank Holdings PLC (FRN 990965) ("the company")

Of: One Southampton Row, London, WC1B 5HA

Date: 22 May 2023

ACTION

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of Retained EU Law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to classify 172,615,316 ordinary shares with the nominal value of £0.000001 each issued on 19 May 2023, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as Common Equity Tier 1 instruments.
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Virginia Echave Esteban, Head of Division.
- (4) Details of this permission will be published on the Bank of England website.



PRA contacts

(5) For more information concerning this matter generally, the company should contact their usual supervisory contact.

Effect

(6) This permission takes effect on 19 May 2023.

Virginia Echave Esteban
Head of Division
UK Deposit Takers Supervision
The Prudential Regulation Authority