

Bank of England

Prudential Regulation Authority

WRITTEN NOTICE

Permission to reduce own funds

To: HSBC Holdings plc (FRN 203795) ("the company")

Of: 8 Canada Square, London E14 5HQ

Date: 21 April 2023

ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a solo and consolidated basis to reduce the following own funds:

Amount	Denomination	Regulatory Capital Classification	ISIN
Up to US\$2,000,000,000 worth of Ordinary Shares	USD	CET1	GB0005405286

- (2) If, at any time prior to the reduction of the above own funds the condition in Article 78(1) (b) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.



Effect

(3) This permission takes effect on 21 April 2023 and expires on 21 April 2024.

Decision-Maker

(4) The decision which gave rise to the obligation to give this Notice was made by Simon Dixon, Head of Division.

Publication

(5) Details of this permission will be published on the Bank of England website.

PRA contacts

(6) For more information concerning this matter generally, the company should contact their usual supervisory contact.

Simon Dixon

Head of Division

For and on behalf of The Prudential Regulation Authority