

### WRITTEN NOTICE

#### Permission to reduce own funds

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To: Rathbones Group Plc (FRN 205571) ("the company")

Of: 8 Finsbury Circus. London EC2M 7AZ

Date: 16 October 2023

#### ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR") and the second subparagraph of Article 78(1), the Prudential Regulation Authority ("the PRA") has decided to grant the company permission on a consolidated basis to reduce own funds by repurchasing CET1 instruments, up to the amounts set out in paragraph 2 below.
- (2) On a consolidated basis, the amount of CET1 instruments repurchased from time to time pursuant to this permission must not exceed the lower of:
- i. the amounts prescribed by the second subparagraph of Article 78(1) of the CRR; and
  - ii. the following amounts:



CET1 – Ordinary Shares	ISIN
GBP (£) 500,000	GB00002148343

(3) If, at any time any of the conditions in Article 78(1) of the CRR ceases to be met, the PRA will re-consider the terms of this permission or revoke this permission in whole or in part.

**Effect**

(4) This permission takes effect on 31 December 2023 and expires on 31 December 2024.

**Decision-Maker**

(5) The decision which gave rise to the obligation to give this Notice was made by Ben Thomas, Manager.

**Publication**

(6) Details of this permission will be published on the Bank of England website.

**PRA contacts**

(7) For more information concerning this matter generally, the company should contact their usual supervisory contact.

**Ben Thomas**

**Manager**

**For and on behalf of The Prudential Regulation Authority**