

# Bank of England PRA

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## WRITTEN NOTICE

### Classification as CET 1 instrument

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To: Monzo Bank Holding Group Limited (FRN 999455) ("the company")

Of: Broadwalk House, 5 Appold Street, London EC2A 2AG

Date: 25 March 2024

#### **ACTION**

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of Retained EU Law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to classify 23,363,723 Series I Ordinary Shares of nominal value £0.001 issued on 19 March 2024 and 52,313 Series I Ordinary Shares of nominal value £0.001 issued on 21 March 2024, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as Common Equity Tier 1 instruments.
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

#### **Decision-Maker and Publication**

- (3) The decision which gave rise to the obligation to give this Notice was made by Russell Shotton, Senior Manager.
- (4) Details of this permission will be published on the Bank of England website.



**PRA contacts**

(5) For more information concerning this matter generally, the company should contact their usual supervisory contact.

**Effect**

(6) This permission takes effect on 19 March 2024.

**Russell Shotton**  
**Senior Manager**  
**For and on behalf of The Prudential Regulation Authority**