

Bank of England

Prudential Regulation Authority

WRITTEN NOTICE

Permission to include interim profits as CET 1 capital

To: Atom Holdco Limited (FRN 992766) ("the company")

Of: The Rivergreen Centre, Aykley Heads, Durham, DH1 5TS

Date: 2 November 2023

ACTION

- (1) In accordance with Article 26(2) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms as it forms part of retained EU law (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission, on a consolidated basis, to include the interim profits for the period beginning 1 April 2023 and ending on 30 September 2023 in Common Equity Tier 1 capital prior to the company's formal decision confirming the final profit or loss for the financial year beginning 1 April 2023.
- (2) This permission is granted on the basis that the conditions set out in Article 26(2) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms of this permission, or revoke this permission in whole or in part.

Effect

- (3) This permission takes effect on 2 November 2023 and expires on the date of the formal decision confirming the final profit or loss for the financial year starting 1 April 2023.

Decision-Maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Alison Emblow, Senior Manager.



Publication

(5) Details of this permission will be published on the Bank of England website.

PRA contacts

(6) For more information concerning this matter generally, the company should contact their usual supervisory contact.

Alison Emblow

Senior Manager

For and on behalf of The Prudential Regulation Authority