

Bank of England

Prudential Regulation Authority

WRITTEN NOTICE

Permission to reduce own funds

To: Rathbones Group Plc (FRN 205571) ("company")

Of: 8 Finsbury Circus, London, EC2M 7AZ

Date: 9 May 2023

ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR") and the second subparagraph of Article 78(1), the Prudential Regulation Authority ("the PRA") has decided to grant the company permission on an individual basis and on the consolidated basis to reduce own funds by repurchasing CET 1 instruments, up to the amounts set out in paragraph 2.
- (2) On a consolidated basis, the amount of CET 1 instruments repurchased from time to time pursuant to this permission must not exceed the lower of:
 - i. the amounts prescribed by the second subparagraph of Article 78(1) of the CRR; and
 - ii. the following amounts:



CET1 – Ordinary Shares	ISIN
Up to 500,000 shares	GB00002148343

(3) If, at any time any of the conditions in Article 78(1) of the CRR ceases to be met, the PRA will re-consider the terms of this permission or revoke this permission in whole or in part.

Effect

(4) This permission takes effect on 19 May 2023 and expires on 18 May 2024.

Decision-Maker

(5) The decision which gave rise to the obligation to give this Notice was made by Vaibhav Bhandari, Manager.

Publication

(6) Details of this permission will be published on the Bank of England website.

PRA contacts

(7) For more information concerning this matter generally, the company should contact their usual supervisory contact.

Vaibhav Bhandari
Manager

For and on behalf of The Prudential Regulation Authority