

Bank of England PRA

WRITTEN NOTICE

Permission to reduce own funds

To: Aldermore Group PLC (FRN 124823) ("the company")

Of: Apex Plaza, Forbury Road, Reading RG1 1AX

Date: 22 March 2024

ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the firm the permission on an individual basis to reduce the following own funds:

Amount	Denomination	Regulatory Capital Classification	Date of Issuance
52,000,000	GBP	Tier 2	22/05/2019

- (2) If, at any time prior to the reduction of the above own funds the condition in Article 78(1)(a) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.



Effect

(3) This permission takes effect on 22 March 2024 and expires on 22 September 2024.

Decision-Maker

(4) The decision which gave rise to the obligation to give this Notice was made by Russell Shotton, Senior Manager.

Publication

(5) Details of this permission will be published on the Financial Services Register.

PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Russell Shotton
Senior Manager
For and on behalf of The Prudential Regulation Authority