

Bank of England PRA

WRITTEN NOTICE

Permission to reduce own funds

To: Arbuthnot Banking Group Plc (FRN 421815) ("the company")

Of: Arbuthnot House, 7 Wilson Street, London, EC2M 2SN

Ref: 00007922

Date: 17 May 2024

ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to reduce the following own funds:

Amount	Denomination	Regulatory Capital Classification	Issuance date	ISIN
25m	GBP (£)	Tier 2	3 June 2019	N/A

- (2) If, at any time prior to the reduction of the above own funds the condition in Article 78(1)(a) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.

Effect



(3) This permission takes effect on 17 May 2024 and expires on 17 November 2024.

Decision-Maker

(4) The decision which gave rise to the obligation to give this Notice was made by Lena Lawal, Manager.

Publication

(5) Details of this permission will be published on the Bank of England website.

PRA contacts

(6) For more information concerning this matter generally, the company should contact their usual supervisory contact.

**Lena Lawal
Manager**

For and on behalf of The Prudential Regulation Authority