

Bank of England PRA

Banks in scope of ring-fencing as of 4 February 2025

As of 4 February 2025, the following UK banking groups included entities which were ring-fenced bodies (RFB) pursuant to section 142A of the Financial Services and Markets Act 2000 (FSMA) (as amended): Barclays, HSBC, Lloyds Banking Group, NatWest Group, and Santander UK.

The table below provides the list of individual RFBs within each group as of 4 February 2025:

Banking Group	RFBs
Barclays	Barclays Bank UK Plc
HSBC	HSBC UK Bank Plc Marks & Spencer Financial Services Plc HSBC Trust Company (UK) Ltd
Lloyds Banking Group	Lloyds Bank Plc Bank of Scotland Plc
NatWest Group	National Westminster Bank Plc Royal Bank of Scotland plc, The Coutts & Company
Santander UK	Santander UK Plc Cater Allen Limited