



Direction

PRA Rulebook Non-CRR firms: Credit Unions

Section A

The PRA gives a direction under section 138A of the Financial Services and Markets Act, in the form set out in Section B of this document, to:

	FIRM NAME	Firm Address	TARDIS Reference	Date of direction	Name of PRA decision-maker	Direction reference
1	Carntyne and Riddrie Credit Union Limited	47 Gartcraig Road PO Box 2274 Glasgow Lanarkshire G33 2WX	213920	20/04/2020	Chris Donald	6355240
2	Castle & Crystal Credit Union Limited	25 New Street Dudley West Midlands DY1 1LT	213711	20/04/2020	Chris Donald	6355240
3	6 Towns Credit Union Limited	Freeth Sreet Oldbury Municipal Building West Midlands B69 2AB	419396	20/04/2020	Chris Donald	6355240
4	Abronhill Credit Union Limited	Abronhill Community Education Centre 2 Larch Road Cumbernauld Strathclyde G67 3AZ	213693	20/04/2020	Chris Donald	6355240
5	Capital Credit Union Limited.	62 Hamilton Place Edinburgh Midlothian EH3 5AZ	213575	20/04/2020	Chris Donald	6355240
6	Forres Area Credit Union Limited	53 High Street Forres Moray IV36 1PB	213795	20/04/2020	Chris Donald	6355240
7	Hamilton Credit Union Limited.	South Lanarkshire Lifestyles - Fairhill Neilsland Road Hamilton ML3 8HJ	213929	20/04/2020	Chris Donald	6355240



8	Pioneer Credit Union Limited.	Fifth Floor 73-75 Albert Road Centre North East Middlesbrough Cleveland TS1 2RU	213633	20/04/2020	Chris Donald	6355240
9	Slemish n tha Braid Credit Union Limited.	20-24 Queen Street Ballymena BT42 2BD	573913	20/04/2020	Chris Donald	6355240
10	W.H.E.B. Credit Union Limited.	13 Burnbank Centre Hamilton Lanarkshire ML3 0NQ	213714	20/04/2020	Chris Donald	6355240
11	West Sussex and Surrey Ltd Credit Union Limited.	129 Montague Street Worthing West Sussex BN11 3BP	475226	20/04/2020	Chris Donald	6355240
12	Lisburn Credit Union Limited.	2 Bachelors Walk Lisburn County Antrim BT28 1xj	573573	20/04/2020	Chris Donald	6355240
13	Stramore Community Credit Union Limited.	45 Stramore Road Gilford Craigavon County Armagh BT63 6HL	575492	20/04/2020	Chris Donald	6355240
14	Falkirk District Credit Union Limited.	c/o Minto Associates 4 Station Road Grangemouth Stirlingshire FK3 8DG	213807	20/04/2020	Chris Donald	6355240
15	Cambuslang Credit Union Limited.	260 Main Street Cambuslang Glasgow Lanarkshire G72 7EG	213778	20/04/2020	Chris Donald	6355240
16	St Machar Credit Union Limited.	433 Great Northern Road Aberdeen Aberdeenshire AB24 2EU	213576	20/04/2020	Chris Donald	6355240
17	The Co-operative Family Credit Union Limited.	1 Angel Square Manchester Lancashire M60 0AG	213649	20/04/2020	Chris Donald	6355240



18	Belleek-Garrison Credit Union Limited.	Cliff Road Belleek Enniskillen County Fermanagh BT93 3BJ	574101	20/04/2020	Chris Donald	6355240
19	West Norwich Credit Union Limited.	Earlham West Entre West Earlham Norwich Norfolk NR5 8AD	213460	20/04/2020	Chris Donald	6355240
20	Abbey Credit Union Limited.	2 Green Walk Rathcoole Newtownabbey BT37 9AB	575635	20/04/2020	Chris Donald	6355240
21	Kilkeel Credit Union Limited.	20 Newry Street Kilkeel Newry County Down BT34 4DN	573642	20/04/2020	Chris Donald	6355240
22	Nottingham Credit Union Limited.	69 Maid Marian Way Nottingham Nottinghamshire NG1 6AJ	213439	20/04/2020	Chris Donald	6355240
23	Weston Super Mare and District Credit Union Limited.	Kestrel Court Portishead North Somerset BS20 7AN	230768	20/04/2020	Chris Donald	6355240
24	Brent Shrine Credit Union Limited.	4th Floor The Emerson Building Emerson Street London SE1 9DU	213245	20/04/2020	Chris Donald	6355240
25	Irvinestown Credit Union Limited.	25 Mill Street Irvinestown Enniskillen County Fermanagh BT94 1GR	573997	20/04/2020	Chris Donald	6355240
26	Swan Ltd Credit Union Limited.	Margaret Powell House 433c Midsummer Boulevard Milton Keynes Buckinghamshire MK9 3BN	417717	20/04/2020	Chris Donald	6355240



27	Llanelli and District Credit Union Limited	8 Bridge Street - Llanelli Carmarthenshire SA15 3UF	213676	01/05/2020	Chris Donald	6377114
28	Just Credit Union Limited	1A Castle Gates Shrewsbury Shropshire SY1 2AQ	213712	01/05/2020	Chris Donald	6377114
29	Money Box Credit Union Limited	1A Castle Gates Shrewsbury Shropshire SY1 2AQ	213974	01/05/2020	Chris Donald	6377114
30	Wherry Dragon Credit Union Limited	Room 15 City Hall Norwich Norfolk NR2 1JH	213468	01/05/2020	Chris Donald	6377114
31	London Community Credit Union Limited	473 Bethnal Green Road London E2 9QH	213743	01/05/2020	Chris Donald	6377114
32	Manchester Unity Credit Union Limited	Oddfellows House 184-186 Deansgate Manchester Lancashire M3 3WB	213401	01/05/2020	Chris Donald	6377114
33	Central Liverpool Credit Union Limited	141 Park Street Liverpool Merseyside L8 6QF	213251	01/05/2020	Chris Donald	6377114
34	Undeb Credyd Y Barcud Coch Cyfyngedig Credit Union Limited	The Hub, Old Tourist Information Centre Groe Car Park Groe Street Builth Wells Powys LD2 3BL	213592	01/05/2020	Chris Donald	6377114



35	Gloucester Credit Union Limited	Gloucestershire Credit Union Gloucester Central Library Brunswick Road Gloucester GL1 1HT	214254	01/05/2020	Chris Donald	6377114
36	Knockninny Credit Union Limited	Knockninny Credit Union Limited 133 Main Street Derrylin BT92 9PJ	574102	01/05/2020	Chris Donald	6377114
37	London Mutual Credit Union Limited	4 Heaton Road London SE15 3TH	213248	01/05/2020	Chris Donald	6377114
38	Manchester Credit Union Limited	Queens Court 24 Queen St Manchester Greater Manchester M2 5HX	213400	01/05/2020	Chris Donald	6377114
39	Magherafelt & District No 3 Credit Union Limited	7 Kirk Avenue Magherafelt County Londonderry BT45 6BT	573660	01/05/2020	Chris Donald	6377114
40	Croydon Caribbean Credit Union Limited	22 Ramsey Court 122 Church Street Croydon Surrey CR0 1RF	213308	01/05/2020	Chris Donald	6377114
41	Pioneer Mutual Credit Union Limited	114-116 Main Street Barrhead Glasgow Lanarkshire G78 1SG	213761	01/05/2020	Chris Donald	6377114
42	London Plus Credit Union Limited	274 North End Road London SW6 1NJ	473340	02/06/2020	Chris Donald	6422175



43	Ballinderry Bridge Credit Union Limited	Ballylifford 143 Ballinderry Bridge Road Cookstown County Tyrone BT80 0AY	574624	02/06/2020	Chris Donald	6422175
44	Stroud Valleys Credit Union Limited	The Old Town Hall The Shambles High Street Stroud Gloucestershire GL5 1AP	213950	02/06/2020	Chris Donald	6422175
45	Norwich Credit Union Limited	35-37 Exchange Street Norwich Norfolk NR2 1DP	213351	02/06/2020	Chris Donald	6422175
46	The Lincolnshire Credit Union Limited	City Hall Beaumont Fee Lincoln Lincolnshire LN1 1DD	213763	02/06/2020	Chris Donald	6422175
47	LASER Credit Union Limited	2 Effingham Square Rotherham South Yorkshire S65 1AP	216632	02/06/2020	Chris Donald	6422175
48	Ballycastle Credit Union Limited	1 The Diamond Ballycastle County Antrim BT54 6AW	573851	02/06/2020	Chris Donald	6422175
49	East Sussex Credit Union Limited	Tisbury Road Offices Tisbury Road Hove BN3 3BQ	213910	19/8/2020	Chris Donald	6545661



50	Blantyre Credit Union Limited	Lanarkshire Credit Union 252 Glasgow Road Blantyre Glasgow G72 0YH	213669	19/8/2020	Chris Donald	6545661
51	Cloughfern Community Credit Union Limited	184 Doagh Road Newtownabbey Antrim BT36 6BA	574105	19/8/2020	Chris Donald	6545661
52	New Central Credit Union Limited	41 Smithford Way Coventry West Midlands CV1 1FY	213956	19/8/2020	Chris Donald	6545661
53	Downpatrick Credit Union Limited	68 - 70 Market Street Downpatrick BT30 6LZ	573802	02/10/2020	Chris Donald	6613661
54	North London Credit Union Limited	3 George Mews Enfield Middx EN2 6JL	213809	02/10/2020	Chris Donald	6613661
55	MoneyWise Newcastle Credit Union Limited	187-189 Shields Road Byker Newcastle Upon Tyne NE6 1DP	213486	02/10/2020	Chris Donald	6613661
56	North Edinburgh & Castle Credit Union Limited	49 Great Junction Street Edinburgh EH6 5HX	213877	02/10/2020	Chris Donald	6613661



57	First Choice Credit Union Limited	Credit Union House 10 Manchester Road Haslingden Rossendale BB4 5ST	213707	22/10/2020	Chris Donald	6646511
58	Voyager Alliance Credit Union Limited	Hyde Road Depot Ardwick Manchester M12 6JS	213596	22/10/2020	Chris Donald	6646511
59	Pomeroy Credit Union Limited	8 The Diamond Pomeroy Dungannon Co. Tyrone BT70 2QX	574103	22/10/2020	Chris Donald	6646511
60	Wiltshire and Swindon Credit Union Limited	St Michaels Community Centre St Michaels Road Salisbury SP2 9LE	213793	22/10/2020	Chris Donald	6646511
61	Grampian Credit Union Limited	224-226 Holbourn Street, Aberdeen AB10 6DB	213701	22/10/2020	Chris Donald	6646511
62	Torrent Credit Union Limited	Main Street Donaghmore Co. Tyrone BT70 3ES	574515	22/10/2020	Chris Donald	6646511
63	Kingdom Credit Union Limited	Main Street Methilhill Leven Fife KY8 2DP	231896	22/10/2020	Chris Donald	6646511



64	Mourne-derg Credit Union Limited	9 Ferguson Crescent Castleberg Co. Tyrone BT81 7AG	574428	22/10/2020	Chris Donald	6646511
65	Castlemilk Credit Union Limited	156 Castlemilk Drive Glasgow G45 9UG	213657	22/10/2020	Chris Donald	6646511
66	Basildon Credit Union Limited	Basildon Centre St Martins Square Basildon Essex SS14 1DL	213229	11/12/2020	Chris Donald	6730614
67	Celtic Credit Union Limited	Harlequin Court 44a Windsor Road Neath SA11 1NG	232150	11/12/2020	Chris Donald	6730614
68	Cranhill Credit Union Limited	67 Longstone Road Cranhill Glasgow G33 3JU	213904	11/12/2020	Chris Donald	6730614
69	Rathfriland Credit Union Limited	The Orange Hall Newry Street Rathfriland BT34 5PZ	574954	11/12/2020	Chris Donald	6730614
70	The Merthyr Tydfil Borough Credit Union Limited	139 High Street Merthyr Tydfil Mid Glamorgan CF47 8DN	213643	11/12/2020	Chris Donald	6730614



71	Gateway Credit Union Limited	21 Commercial Street Ponypool NP4 6JQ	214010	11/12/2020	Chris Donald	6730614
72	West Cumbria Credit Union Limited	Council Centre Market Square Cleator Moor Cumbria CA25 5AP	213606	11/12/2020	Chris Donald	6730614
73	Portaferry Credit Union Limited	51 High Street Portaferry Co. Down BT22 1QT	574430	11/12/2020	Chris Donald	6730614
74	Darlington Credit Union Limited	41 Tubwell Row Darlington DL1 1PD	213507	11/12/2020	Chris Donald	6730614
75	Ballyhackamore Credit Union Limited	171-173 Upper Newtownards Road Belfast BT4 3HZ	574315	11/12/2020	Chris Donald	6730614

Section B

Power

1. This direction is given by the PRA under section 138A of the Financial Services and Markets Act 2000.
2. The PRA directs that the rule modifications set out in paragraph 4 below apply to the person named in column A of the relevant row of the table in Section A of this document.

Duration

3. (1) This direction takes effect on the date stated in column D of the relevant row of the table in Section A of this document.



(2) This direction ends on 01 January 2021.

Rule modified

4. The *rule* below applies with the modifications shown.

Rule	Modification
3.11	<p>A <i>credit union</i> must make specific provision in its accounts for <i>bad debts</i> of at least the amounts set out below:</p> <p>(1) 35% <u>20%</u> of the <i>net liability</i> to the <i>credit union</i> of borrowers where the amount is more than three months in arrears;</p> <p>(2) 60% <u>40%</u> of the <i>net liability</i> to the <i>credit union</i> of borrowers where the amount is more than six months in arrears;</p> <p>(3) 80% <u>60%</u> of the <i>net liability</i> to the <i>credit union</i> of borrowers where the amount is more than nine months in arrears; and</p> <p>(4) 100% of the <i>net liability</i> to the <i>credit union</i> of borrowers where the amount is more than twelve months in arrears.</p>

Interpretation

5. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.