

Bank of England

Prudential Regulation Authority

DIRECTION

To: [Name of firm (FRN)] (“the firm”)

Of: [Address of firm]

Ref: [insert reference]

Date: [Issue date]

PRA Rulebook – Leverage Ratio – Capital Requirements and Buffers Part (version as in force at the date this Direction takes effect)

Power

This direction is given by the PRA under section 138A of FSMA.

Duration

This direction takes effect at the beginning of [issue date].

Unless otherwise varied or revoked by the PRA, this direction ceases to have effect at the end of 30 June 2026.

Rules Waived

The PRA directs that the rules listed below are waived for the firm. These rules do not apply to the firm.

Rules
1.1 – 6.2 of the Leverage Ratio – Capital Requirements and Buffers Part

Interpretation

Interpretative provisions (including definitions) of the PRA Rulebook apply to this direction in the same way they apply to the PRA Rulebook.

**Laura Wallis – Director, UK Deposit Takers Supervision
For and on behalf of the Prudential Regulation Authority**