Statement of commitment to the updated FX Global Code

The Bank of England ('Institution') has reviewed the content of the revised FX Global Code ('the Code') and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market ('FX Market'). The Institution confirms it acts as a Market Participant as defined by the Code, and is committed to conducting its Market activities ('Activities') in a manner consistent with the principles of the Code. To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

Dave Ramsden

Deputy Governor, Markets & Banking

18 June 2025

Bank of England