Agenda

2024 BEAR Conference:
The Prudential Framework

Bank of England, 26 & 27 February 2024

**Times:** 8.30 – 18.30 (26 Feb), 8.30 – 13.30 (27 Feb), all times GMT

**Location:** Conference Centre, Threadneedle Street building

**Registration:** [https://www.eventsforce.net/bearconference2024](https://www.eventsforce.net/bearconference2024)

**Organisers:** Marco Bardoscia, David Humphry, Jagdish Tripathy, Neeltje van Horen and Quynh-Anh Vo.
Day 1
Monday, 26 February 2024

8:30 – 9:00 Welcome, Registration, Breakfast

9:00 – 9:10 Opening Remarks – Sarah Breeden, Deputy Governor, Bank of England

9:10 – 10.30 Session 1: Bank Runs
– Chair: Misa Tanaka, Head of Research, Bank of England
  • Corporate Runs and Credit Reallocation
    Presenter: Vasso Ioannidou, City University
    Discussant: Cynthia Balloch, London School of Economics
  • Bank fragility and the incentives to manage risk
    Presenter: Toni Ahnert, European Central Bank
    Discussant: Quynh-Anh Vo, Bank of England

10:30 – 11:00 Coffee Break

11:00 – 12:00 Keynote Address
  • Bank and non-bank credit over the business cycle
    Presenter: Bo Becker, Stockholm School of Economics
    Chair: Huw Pill, Chief Economist and Executive Director, Bank of England

12:00 – 13:00 Lunch

13:00 – 14:30 Policy Panel
  • Future challenges of financial regulation
    Chair: Victoria Saporta, Executive Director, Bank of England
    Panellists:
      o Claudio Borio, BIS
      o Elena Carletti, Bocconi University
      o Loriana Pelizzon, SAFE/Goethe University Frankfurt and Ca’ Foscari University of Venice

14:30 – 15:50 Session 2: Liquidity
– Chair: Neeltje Van Horen, Senior Research Advisor, Bank of England
• *Foreign Exchange Swap Liquidity*
  Presenter: Angelo Ranaldo, University of St. Gallen
  Discussant: Gino Cenedese, Fulcrum Asset Management LLP
• *Stop Believing in Reserves*
  Presenter: Romina Ruprecht, Federal Reserve Board
  Discussant: Ansgar Walther, Imperial College London

15:50 – 16:20 **Coffee Break**

16:20 – 18.20 **Session 3: Macroprudential tools, competitiveness, and lending**
  – Chair: Becky Maule, Head of Division, Bank of England

• *Risky firms and fragile banks: implications for macroprudential policy*
  Presenter: Tommaso Gasparini, Banque de France
  Discussant: Alejandro Van der Ghote, European Central Bank
• *Macroprudential Policy Evaluation*
  Presenter: Yavuz Arslan, University of Liverpool
  Discussant: David Aikman, King’s College London
• *Macroprudential Policy Leakage through Firms*
  Presenter: Björn Imbierowicz, Deutsche Bundesbank
  Discussant: Francesc Rodriguez Tous, Bayes Business School

18:30 – 20:30 **Reception and Dinner (by invitation only)** – Host: Sam Woods,
Deputy Governor, Bank of England

**Day 2**
Tuesday, 27 February 2024

8:30 – 9:00 **Welcome, Registration, Breakfast**

9:00 – 10:00 **Keynote Address**

• *Measuring the Interest Rate Risk Exposure of Banks*
  Presenter: Juliane Begenau, Stanford University
  Chair: Nathanaël Benjamin, Executive Director, Bank of England

10:00 – 10:30 **Coffee Break**

10:30 – 12:30 **Session 4: Non-banks**
  – Chair: Matthew Waldron, Head of Division, Bank of England
• *Insurance companies and the growth of corporate loans' securitization*
  Presenter: Fulvia Fringuellotti, Federal Reserve Bank of New York
  Discussant: Dong Yan, Rotterdam School of Management

• *Nonbank Market Power in Leveraged Lending*
  Presenter: Franz J. Hinzen, Tuck School of Business
  Discussant: David Elliot, Bank of England

• *Insurers Monitor Shocks to Collateral: Micro Evidence from Mortgage-backed Securities*
  Presenter: Felipe Netto, Bank of England
  Discussant: Lakshmi Naaraayanan, London Business School

12:30 – 12:45 **Closing Remarks** – David Bailey, Executive Director, Bank of England

12:45 – 13:45 **Networking Lunch**