1 after Easter. St. Philip and St. James

SUBMARINE TELEGRAPH COMPANY

IN CONNEXION WITH THE

BRITISH AND IRISH MAGNETIC TELEGRAPH COMPANY.

No. 397

30, CORNHILL STATION.

At 2/48 m/n on Tues day, the 3rd day of May 1859

Received the following MESSAGE:

Dated Paris 2.35 s

To Gouverneur Banque D'Angleterre

Address Londres

Tx de l'escompte de Banque de France porté a 4 p 0/0.

Le Gouverneur
Cte de Germiny
3 Mai 1859

No Inquiry respecting this Message can be attended to without the production of this Paper.

Holiday at Bank Transfer Office.

1 Came to the Bank at 9. 45

2 I Bull 16,801 – 72 Dis: I 3028 + 84 Cash in hand £ 1,191,065
Notes 22,202 – 239 Ann: I 2690 – 8
B Ex: 2155 C 564 + 1
O.P.D 2455 T. Sec 195 – 10
Pub: Dep: 9156 + 175 Res: 29,866 + 67
Bankers 5064 + 1 Bal 9687 + 130
T Dep: 20800 + 197 17,414 – 109

3 Cons 89/2 90 90/2 & 1 8/25 Bm India Bds 20/10 dis: Loan 5 pr. 2. 93
7 pr. 89/2 90/2

4 Gov. Colles Morris considers the Bank's Position and agrees in opinion that there is no ground for making any alteration in the Minimum rate of discount.

5 Application from Mr. Jos: Bunsen to lend 120 m £ this this medium to the National Discount Comp. on the Security of Indian Bonds which was declined.

6 Report of the Stoppage of of Vienna denied

7 Interest at Bremen 6% At Hamburg 5% Ex in London at Vienna 14.

8 Silver & Raphael's Bull & Bibs £ 21,707 Bar Gold = £86,828
Piccadilla Rup: Coin 1300 = 6200 –

9 Dis: London 12,000 } 14,000 ~~L~~ Tdis: + 94
Ann: 2 18,500 } Ann: + 24.

10 Left the Bank at 3. 30.

11 Consols leave off at 90% and a better feeling.
Some of the Defaulters are to day paying in full

12 Mark Lane 10/ & 12/ advance in wheat since last Monday
14/ sell in Flour Stock

13 Ards & Mexico 103,000 £ in Gold 57m Silver 46m
Heathers Bill & Melbourne 84,000.
New York & N.S. 15,000

1 Came to the Bank at 9. 45

2 I Bull 16,487 – 114 Dei: L 3133 } +94 Cash Bills 1,084,339
Notes 22,161 – 41 Adv: C 2879 } L 380 } +24
B Sy: 2222 I. Lee. C 203 } 29684 +118
O.P.D 2362
Priv: Dep: 9396 Reserve 9624 – 63
Bankers 4914 Bull 17,310 – 104
T Deps. 20.855

3 Consols 90 90 1/2 3/4 9/c 7 Sum 90 1/2 91 £ 18/25 India Bills 20/10/ dis:
Loan 87. 91 1/2
d 89. 90 3/4 91 1/4

Loans on Consols free

4 London & Westminster Bank lend Rothschilds 300,000 Con's free of Interest.

5 3 P.M. Telegram from Paris – "Taux d'Escompte de "Banque de France porté à 4 p% "

6 Sold to Sundries Bar Gold £ 8824
Hambro & Rothschilds Ref: 78/2. 2000 } 8824 = 3320
Samuel Lyth Gold 500

7 London Dei: + 318
Loans – 1
County dei:

Going off L & C 85,101

8 900 Transfers in Consols to day !!!

10 Left the Bank at 3. 30

Question of borrowing £50.000
for a given period. — 3 years.

Oxford & Cambridge Terms begin

1 Came to the Bank at 9.40

2 I Bill 16,664 – 23 Dis: 4 3410 + 795 C of India 1108,813
Notes 22347 + 186 Adv: 4 2720 + 201
B Sy 2415 + 224 T. Sec. 579 + 140
O.P.D 2319 – 184 204 –
30,004 + 1128
Priv: D 9303 + 46 Resno 9405 – 772
Bankers 6064 + 298 Bull 17277 – 363
T. Dep 20.956 + 372

3 Cons 90 1/2 for 7/ 7 Sons 90 1/2 Sy 18/ 25/ Bn India Rds 20/ 10/ dis:
Loan 57. 92 1/2 93 1/2
89 91 1/4 3/4

4 Comm. of Treasury Present Gov. Cotton, Hall Mosier Hankey & Norman
1° Loan to City of London £20,000 for 12 Mo. at 4 1/2 pct approved,
2° Pension 4/12 of Salary granted to A. L. Prudence a Clerk in Lib. Brand 18 Yr. Service. And as discretion of Gov. payment to be anticipated.
3° Considered Minimum Rate of discount – Comm. to meet in the Gov. Room Tomorrow Morng at 11.25.

5 Champion of the Seas to Melbourne delivers £22573 = £90292

6 Sold to Samuel Hoskins chiefly Bar Gold 22,032 = 88,128 £

7 Dis: + 459
Loans + 172

8 Indies for Calcutta 1338 Bags Spices value 368.249
C of India £334.000, Freight & Chgs

1 Came to the Bank at 9. 30

2 I Bull: 16571 − 389 Gov Sec 11371 = Cf Bullion 1068976
Notes 22256 + 328 Dis: 4 3777 + 1162 U.S. Bd 424383
B Audit 559 − 26 Dis: 2 2811 + 292
Ex. 2734 + 543 Adv. 4 619 + 180
P.P. D 2176 − 297 206 − 8
Sid: D 9336 + 699 Other Sec. 11720 + 2
Rent 5266 + 500 T. Sec. 30504 + 1628
Chan: 1185 − 127
T. Dep. 21476 + 892 Note 8790
Coin 635
Reserve 9424 − 752
Bull: 17205 − 435

3 Consols

4 Mr. Gurney calls to ask a further Loan of 50 m £ for 1 or 2 Years to the R. M. S. P. Co.
Coulon & Co are in for 5000 £ with Arnstein & Eschele of Vienna. No Security. C & Co may Lend a Capital of 10 or 20 m £ – A & E. draw on Mauller, Rafs, Coulon & Bischoffsheim –

5 Comm of Treasury 11. 15 in the Governor's Room –
Resolved unanimously to raise the minimum Rate of dis: from 3½ to 4½ % – Mr Hubbard absent –

6 Comm of Directors 1. Recommendation of Com of Treasury affirmed unanimously. Rate raised to 4½ % –
2. Death of Prudence Clark as Liq. Bch Death Deposit –
3. Resignation of J. Dawes accepted – Suspended Cash Court –

7 Mr Thwaites Chairman of Metp. Board of Works delivered to us 500000 £ of Main Drainage Bonds. We gave the Bank timely notice when a further advance will be required.

8 Wrote to the Chan: Ex: to report advance in minimum rate of dis: & to ask him to press G & G. on the Lower Mexn Wednesday.

9 Sold to Rothschilds & Co £ 16289 Bar Gold = 65156 £

10 Left the Bank at 3. 35

1 Came to the Bank at 9 55

2 I Bull 16530 – 41 Dis: L 3849 } +72 Cf Bullion 1.053.926
Note 22.219 – 37 Adv: C 2846 } +68
B Ex. 2695 C 4 893 +68
O.P.D. 2284 Sec. 30699 +191
Priv: D. 9622 Reserve 9426 + 1
Bankr. 5360 Bulk 17170 – 35
T. Dep. 21572

3 Cons. 89 3/4 90 1/4 Money 7 d 5 7 Sun Ex: 18 23 India Bds 30 20 dis: Loan 2 1/2 3 p
Reserve 91 1/4 3/4

4 Mr Wilkinson (Brand & Wilkinson) sus the Dir. and urges him to reconsider the Exclusion of Bill Brokers from the dis. Office.

5 Austral & Melbourne claim £15.361. = £61.445

6 Sold to Raphael, Cohen & Lowe £5056 Bar Gold = 20,224

7 Discounts +
Advances +

8 £929.577.14 – paid on A/c of 1st Instalment of Indian Loan
being 20 p.c. less Deposit 2 p.c. – 8 years in full

9 Left the Bank at 3.30

1 Came to the Bank as p. 43

2 I Bull 14.507 – 23 Dis: I 3894 } + 50 C 2821 Cp Julia 1.957.939
Notes 22.042 – 167 Adv: I 838 } + 1 C 256
B L: 2828 T. Sec. 30.750 + 51
O.P.D. 3216
Sud: D 9314 – 308 Resrve 9577 + 141
Bank 4672 – 698 Bull 17.144 – 26
T Dep 21774 + 202

3 Consols 90 3/8 5/8 3/4 Money & ~~Cp~~ L. 16/23/0 Pa India Bds 25/15/ dis: Loan 92.93
1859 91.92

4 Money Market Easy

5 Dis:
Adv^ce

6 Sold to Raphael Rothschild ~~£~~ 23.278 ~~£~~ 23,112

7 Left the Bank as p. 30

Half Quarter Day

1 Came to the Bank at 9.30 £

2 I Bull 14397–110 Dis: £ 3936 } +20 Cash Bal 1901,455
Rest 21918–124 C 2799
adv: £ 624 } 26.
B £: 1118–1710 C 243
T. Sec. 30743–7
O.P.D. 5745 × 1929
Rec: Dep 4608 Reserve 9579 + 22
Bankers 9192 Bull 17042–102.
T. Dep 21789 × 15

3 Cons 90 1/2 3/4 91 £: 15/ 20 of Pa India Bill 25/15/ div. Lim 57 92. 93
4 57 91 3/4 92 1/4

4 Repayment of 2 Millions Exchequer Bonds.

5 Mr Marshall asks the Master of the Mint to come for the Bank from 100 to 150000 £ Silver Coin.

6 Heather Bell & Melbourne deliver £21.10s = £84.40

7 Emma Alfred Stephens Bank Note Accountant's Office
Guilty of not having called the Entries of Notes on Saturday 7th Inst and of having forged the Names of the Clerks Ashley & Reed making them responsible for the correctness of the Work. He was suspended in Feby 1858 for similar neglect of duty.
Authorised the Chief Accountant to suspend Mr Stephens

8 Issue £250000 to Treasury for Consols of India 15/ 5 Cam & C.S.

9 Sold to Bull & Co Bar Gold 3037. 12148 £
Brought £239 956 £

10 Mr Goschen upon 5 Failures at Vienna none of Importance.

11 Left the Bank at 3.20.

12 Total Amount of £: Bonds issued this day £1,786,600

1 Came to the Bank at 9. 48 £

2 T Bull 16349 – 48 Dis: L 4002 + 132 Cash Indiat. 817,803
Notes 21,814 Adv L 2865 845 – 23
B Ex: 1216 T. Sec. 30743 =
O.S.D. 3134
Pub: Dep 10163 + 971 Rest 9641 + 42
Bank 5602 + 994 Rest 14,980 – 62
T Dep 21831 + 42

3 Cons. 91 1/2 3/4 92 1 3/4 & 17/23/0 – India Bds 25/15/ dis: Cons 92 3/4 3/4 92 3/4 3/4

4 Delivered ex Gt Britain to Melbourne £ 27148 £108594
ex American to Africa 1725 & 1185 6644
ex Mermaid to Melbourne 13455 53,821
£169059

5 Mr George Cruddas (Firm Cruddas Lumbert & Rendell Newcastle) applies for an advance of £20000 for 4 Years on their & Sir William ~~Armstrong~~ Armstrong's Note collaterally secured by a Mortgage of the works redeemable in Equal Payments of 5000 pr annum. The advance is required by them to carry on of the Manufacture of Rifled Cannon by Order of Government. The Freehold Land & Plant are estimated to be worth 39,000£ & upwards.

6 No Bullion Imported or sold to day.

7 Left the Bank at 3. 45 –

1 Came to the Bank at 9.44

2 I Bull 16,339 – 10 Dis: T. C 4048 + 46 Cf Bills 1,763,372
Notes 21190 + 176 Adv: T. C 2948 + 83
B Ex 1,447 610
Tbs 226 – 9
6 P.C. D 2926 30863
Sw: D 9818 Reserve 9476
Banks 5922 + 320 Bull: 16,941 + 11
T. Dep 21,786 – 45

3 Cons 91 5/8 3/4 Money ▽ ⅞ Ex. 18/24 India Bds 20/10 dis: Loan 93.94
& 1857 92 1/4 3/4

4 Comm. of Treasury

5 Left the Bank at 1.10 to attend the Levee to be
(307) presented to the Queen on being elected Governor

6 No Bullion Transactions to day

Easter Term ends

1 Came to the Bank at 9. 47 — Cash Bal £ 1.700.435

2 I Bill 16383 – 188 — Gov. Sec. 11281 – 90 — Pr. Bal 37.800
Notes 21.822 – 434 — Dis. to C 4062 + 285
30338 + 223
B Acct. 421 – 137 — Adv to C 610 – 98
244 + 18
Eq. D 1597 – 1169 — Other Sec 11750 + 30
Gov. D 2850 + 674 — F. Sec 30965 + 457
Pub. D 9875 + 282
Bankers 8126 + 860 — Notes 9036
Clearing 1238 + 53 — Coin 6574
F. Dep 22107 + 675 — Rest 9695
Bills 17041 – 164

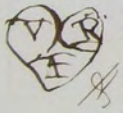
3 Consols 91 3/42 & 21/26 Ex. Bd. Bills 15/5 dis. Loan 57
do. 54 92/293

4 Court 1° Loan of £30000 3 yrs at 5% to Rd. Sp. & Co.
2° do of £20000 at 4½% 4 Years repayable in 4 Equal Yearly Payments to Cuddalore & or their Order Armstrong joint Promissory Note & on Equitable Mortgage on their Works at Newcastle
3° Leave granted to Branch Bank Agents to make advances on Bills at Rates to be fixed by the Governors from time to time.

5 Morning Star at Melbourne delivers Oz 8564 = £34256

6 No Bullion bought or sold by the Bank

7 Left the Bank at 3.30

8  C
Rs 1/550 Bryce Allow sold at £15000 for Ceylon to Bombay

Old May Day.

1 Came to the Bank at 9. 23

2 I Bill 11363 – 20 Dis: I. C 10664 + 4 Cash Bills 1,139,467
3063 + 22
Notes 21778 Adv: I. C 585 } – 29
221
D Sp: 1185 T. Sec 30903 – 3
O.P.D. 2698
Pro: D. 9823 Resrve 9740 + 45
Bankt 6256 + 130 Bill 17043 + 2
T. Dep. 22,090 + 86.

3 Cons. ½ 3/42 Money & ap £ 25/30 Bn India Bds 15/5 dis: Loan 57 93¼ 4½
54 93½

4 Mr Braidwood calls to say that the Men of the Fire Brigade have no authority to Enter the Bank Premises unaccompanied by the Porters or Engineers Workmen. Sent for Mr Hensman & Mr Drummond & instructed them to prepare a Card to be given to the Messenger who may at any future time be sent to the Station in Bartlett's Buildings to require the assistance of the Fire Brigade at the Bank. The Brigade will not pay attention to any casual Application from the Public.

5 No transactions in the Bullion Office to day.

6 Money out of Doors. Mr Hubbard's Clerk reports that he has Bizzwood & Larkins Guaranteed at 3½ pc.

7 Left the Bank at 3. 30

1 Came to the Bank at 9.45

2 I Bull 16424 + 60 Dis: 1 4080 } + 31 Cap Bullion 16,277,555
Notes 22,073 + 295 Adv. 1 3080 562 } − 23
B Ex: 1853
O.P.D 2810 T. Sec 30,932 + 29
Prov: D 9369 − 556
Bankers 6281 + 24 Reserve 9441 − 299
T Dep. 21,820 − 270 Bull 17039 − 4

3 Consols 93 3/8 7/8 & 25/30 pm India Bds 15/ 6/ dis: Loan 5/ 93 3/4
" 59 93 3/4

4 Money out of Town quite Easy. £6 to 8 p.c. 1 P.C. p.a
discounting 2 Mo. Bills at 6 1/2 & 4 p.c.
Alexander Lane written to Liverpool offering to discount
Short Bills at 4 1/4 %

5 No Bullion bought or sold today.

6 Left the Bank at 3.20.

1 Came to the Bank at 9.35

2 I Bull 11402 – 21 Dis: L 4087 + 7 C of India 1,628,266
Notes 21739 Adv: L 3046 – 34
B Ex: 2142 C 589 – 3
O.P.D 2533 C 218 – 3
Priv: D. 9523 Sec 30899
Bank 11423 Reserve 9763
T. Dep 22109 Bull 17027 – 12

3 Consols 91 1/2 5/8 3/4 & 25/30 India Bills 15/10 dis: Loan 87 93/4
" 89 93/4

4 Saxonian to New York at $68000 £13600
Sydney to Melbourne at £24399 = 97598
Mauritius do. 18736 = 74946

5 Mr Gladstone calls to ask if it would be possible to borrow for 6 or 12 Months 1.300,000 for a/c of the Ionian Government to meet its current Expenditure in Europe. The Government have some Foreign Funds they might pledge. I gave it as my opinion that in the present state of Affairs, the feeling would be decidedly adverse to any assistance being rendered to the Belligerent Powers, or to those likely to be drawn into active warfare.

6 No Bullion Transactions to day.

7 Left the Bank at 3.30.

1 Come to the Bank at ½ 50

2 Bull 11,409 + 7 Dis: I 4071 – } –10 Capital 1846,684
Notes 21,667 – 72 C 3052
adv: I 533 } + 2
B ½: 2136 C 226
S. Sec. 30891 – 8
O.P.D. 2527
Inv: D 9737 Reserve 9842 + 79
Bankers 6339 Bull: 17035 + 8
S Dep 22180 + 71

3 Consols 91 1/2 3/4 ¾ 257 30 of Bk Notes Bills 157 8/ dis: Loan 57 93 1/4 3/4
59 92 3/4 3/4

4 Only 28000 £ des counter to day.

5 Tyldenham & Melbourne delivers £ 1525 = £10,863

6 No Bullion bought or sold to day

7 Left the Bank at ½ 40.

1	Come to the Bank at 9. 28				Cash Bal £1534,426
2	I Bull	14405 – 4	Dis: I.	4065	
			C	3064	
	Notes	21537	Adv: I.	533	
			C	225	
	B. D.	2250	Stock	38896	
	O.P.D.	2411			
	Pub: D.	9564	Remov	10,833	
	Bankers	6718 + 379	Bull:	17,095 + 60	
	T. Drs.	22376			
3	Consols 91 3/4 7/8				
4	Comm of Treasury – Agreed to recommend to the Court to renew for 5 years at 4½ pc. the £150000 loan to the St Katharine Docks Comp. falling due 5 July next				
5	Confirm a Melbourne debenture £ 10867 = £43.471.				
6	Sold Rup. Coin £ 145 at 77/7/2 –				
7	Left the Bank at 3. 30				

1 Came to the Bank at 9.35 — £

2 Queen's Birth Day Kept — Capital 1,747,484

3 Bull 11545 + 162 Gov. Sec. 11281 = — Pr. E Bk 401,715

	Notes	21.389 − 433	Div. 4	4055 − 7
B	Acc.	340 − 80	C	3052 + 11
	Eq. & D	2362 + 765	Acc 4	512 − 98
	Oth. D	2580 − 270	C	281 + 6
	Pub. D	9610 − 163	Other Sec.	11706 + 19
	Bankers	6588 + 462	Total Sec.	30837 − 69
	Clearing	1086 − 152		
	Total Dep.	22566 + 562		

4 Consols 91 1/2 3/4 Money 0 4/5 Eq. 28/27/pm. India Bds 15/10 dis Loans 57 93/4/4
59 92/23

5 Court of Directors Loan to St Katharine Docks £50,000 renewed for 5 Years at 4 1/2 %

6 Left the Bank at 12.35 to attend at Br. Drawing Room.

7 Dined with the Chancellor of the Ex at 7.45 –

8 Mr Bullen brought in the bills today

1 Came to the Bank at 9. 40

2 Bull 14561 + 16 Dis. 4 4060 + 15 Cash Bal 1,743,332
Notes 21452 Advs. 4 3064 739 — 4
Exq. 2344 I. Sec. 30850
O.P.D. 2639
Pub. D 9612 Reserve 10261
Bankers 6531 Rest 17,238 + 42
I. Dep 22558

3 Consols. 91 1/4

4 Sold to Mr Calles Rufhaus £3044 Ave Gold = £576

5 Sir Alex. Spearman calls — Agreed to defray the Expence of drawing & redomiciling Turkish Bonds out of the Bank's allowance for Payment of its dividends. The Expence of attendance in Paris to be defrayed by the Turkish Embassy

6 Left the Bank at 3.00.

1 Came to the Bank at 9. 30

2 I Bill 16568 + 7 Dr: 4 4056 - 4 Cf India 1,772,027
Notes 21419 Acc. 4 3078 + 14
D Sp: 2499 T. Sec 4971 - 23 3083
O.P.D 2588
Sec: D 9762 Reserve 10299 + 38
Banks 6320 Bill 1724,3 + 5
T. Dep. 22583

3 Cons 94¼ 3/8 Money 8 ⅞ 3 20 of 24 Pr India Bds 20 of 19 div. Lon. 57 93.94
59 92 93

4 Bought 841 ~~0~~ Russian Gold Cin 7 7 7 2 (782) = 3361, 6

5 Left the Bank at 3. 30

1 Came to the Bank at 9.52

2 I Rest 16540 - 28 Dis: I C 4006 - 3020 } - 108 Cf India 1703.073

Notes 21,208 Adv: I C 499 - 202 } - 15

B Ex: 2639 Stock 30714

O.P.D 2543

Sec: D 9536 Reserve 10489 + 190

Bankers 6523 Rest 17221 - 22

T. Dep: 22650

3 Consols 91 1/4 1/2 Money & 3% Ex: 20/24 P.m India Bills 20/10 dis:

Loan 57 98 1/4 59 92 1/2 93

4 The Flow at St Petersburg delivers 1/2 Imp: 88 688 = £69621 -

5 London & Westminster Bank reduce allowance of Interest on Deposits from 3 1/2 to 2 1/2 p.c.

6 Bought Rest Gold Coin £420 = 1680 £

Sold Dur Gold " 433 = 1732 £

7 Left the Bank at 3.30.

Queen b.1819. Hol at Docks, Excise, Stp, Tax, Com Pleas & Law Offs

1 Came to the Bank at 9. 46

2 I Bull 18576 – 24 Dis: I/C 3992 / 3009 } – 26 Cf Bulln 1,717,474
Notes 21230 Adv: I/C 499 / 251 } – 1
B Ex: 2740 T Sec 30688
O.P.D 2539
Ind: D 9308 Reserve 10469
Banks 6615 Bull 17224 + 3
T Dep 22,604

3 Cons 95 5/8 Money 6 p/c Ex 17/22 Cr India Bonds 2/ 10/ dis
Loan 1857 95 1/2 4
1859 92 1/2 3/4

4 Visited Lord Stanley by appointment.

5 Mr Coleman & Mr Anderson Agents Newcastle came to explain the Proposal for Payment of a div: of 5/ in the £ to the Creditors of the R & D District Bank Co. The Balance in the Bank at Auckland circa £170,000 & £90000 of discountable Bills together with a Loan from the Bank of £280000 secured on the Promissory Notes of the Liquidator & other Collaterals will furnish the means to pay the div: in £2,000,000 of Debts

6 No Bullion Transactions to day

7 Left the Bank at 3. 30

1 Came to the Bank at 9.37

2 I Bull 14,605 + 89 Dis: Tr 3957 } − 47 Capital £1,748,410
Notes 21,335 + 105 Adv. Tr 2995 } + 3
B Sp: 2794 Sec. 30,617
O.P.D 2554
Priv: D 9126 Reserve 10,445
Bank 4637 Bull 17,306 + 82
T Dept. 22509

3 Consols. 91 3/4 7/8 Money & 7/8 Fr 19/22/Pm India Bds 18/10 pr div Loans 93 1/2 4 92 1/2 3

4 Dividend of Emperor of St Petersburg £2 Impl. 138,209 = £112,294

5 Comm of Treasury – Considered the expediency of lowering Minimum rate of discount a half p cent – Agreed to meet Tomorrow at 11.15 –

6 Left the Bank at 3.12.

7 Bought Rus Bar Gold £ 8487 } 10863 = £4,452
Russ Coin 2376

Trinity Term begins

1 Came to the Bank at 9.40

2

I Bull	18706 + 161	G Sec.	11281		Cap Bullion	1744,239
Notes	21222 − 167	Dis: 14	3932 − 13			
B and	276 − 64		2985 − 69		U S Bd	353,298
Dr:	2854 + 497	Adv: 14	499 − 13			
Pr. D.	2548 − 32		261 − 30			
Rest D	9266 − 351	Other Sec	11879 − 27			
Bankers	6635 + 47	Pr. Sec.	30577 − 262			
Chan	1101 + 15					
Pr. Dep	22685 + 112	Notes	9959			
		Coin	7742			
		Resve	16641			
		Bull	17408 + 212			

3 Consols. at 2 Mongt & c £18/22/ Bo. India Bds 18/8/ dis: Loan 57
£9 92¾93

4 Comm of Treasury at 11.15 – all Persons Except Stanley
Agreed to recommend to the Court to allow
Minimum Rate of dis: a Half pc from 4/2 to 4/0.

5 Comm of Directors
Morris Collen & Hodgson speak in favor of 1 pc Reduction
Hubbard & Moreman in favor of ½ pc
Palmer Gibbs & Hunt for no alteration as present
Morris & Collen move 1 pc reduction
Amendment withdrawn by leave
Mr Hodgson moves previous Question Ayes 14
Noes 10

Amendment carried.

6 Governor asks if the Court shall be summoned next
Thursday at the usual time – Collected opinion of
Court not to depart from the Resolution of Court that
on Ascension day the Court be summoned at 2 O'clock

7 Bought ~~at~~ Russian Coin (Barings) at 23758 = £95032
Sold Light Gold ~~at~~ 400 = 1600.

8 Left the Bank at 3.30

1 Came to the Bank at 9.30

2 I Bill 1825 + 118 Dd: L/C 3933 } − 6 Cash India 1833 6/6
Notes 21055 Ads: L/C 2982 } + 43
B Gt. 2763 Tled. 541 } 292 } 36618
O.P.D. 2627
Rev: D 9495 Resve 10948 + 287
Bankers 8780 Bills 17527 + 119
Tdeps 23.013

3 Consols p2 3/8 5/8 Gt: 18/22/- India Bds 18/8/dis Loan 57 93/24
57 92 3/4 3

4 Imp: Government of Russia repays their a/c by a deposit of £20000 p2 Brgt the Thames Board & co.

5 Sales p1 Behar for Bombay (V.C.) 1525 Bags Silver
C of India £15,000
N.B. This the last Shipment makes a total of £299,000 sent to Calcutta & Bombay by 10 Steamers.

6 Bought Dur Gold 579 oz } 1104 = £416
Rupees Coin 525.

7 Left the Bank at 3.30

1 Came to the Bank at 9. 37

2 I Rest 16,810 – 14 Dis: L/C 3939 / 30115 } × 40 Cap. Rest 1,910,484 £

Note 21,230 Adv: L/C 498 / 199 } – 9

B Sp: 2803 T. Sec. 30648

Sp. D. 2878

Rev: D 9242 Reserve 10752 – 196

Bankers 6599 Rest 17,507 – 20

T Depos. 22847

3 Consols. 92 1/4 3/8 Exch 18/22 Pr. Indian Bills 15/ 5/ dis: Loans 57 93 1/24

Sty 92 7/8 3/8

4 Issue Exch: Bills to be exchanged for New Bills bearing Interest 1/2 p/ Diem = £2.5.7 1/2

5 Exch Bray & Smyrna Silver 250 £ } £97.380 p/c Ottoman Bank

Sov. 97130.

6 Bought Bar Gold ~~£~~ 2061 = 8244 £

7 Little or no demand for discount.

Rate not declared 2 1/4 to 3 p/c

8 Left the Bank at 3. 30.

Restoration Charles II.

Holiday at Excise, Stamp, and Tax Offs

£

1 Came to the Bank at 9. 37 Cpn Indiv 2.028,807

2

I Bill	16890 + 80	Dis: I	3853 – 89
Note	21.209 – 21	C	2991 – 24
		Adv. I	533 =
D Sp.	3031 + 228	C	195 – 6
		T. Sec.	11728 + 57
O.P.D.	2788 – 90	T. Sec	30578 – 78
Inv: D	9143 – 97	Rest	10,827 + 75
Bank	6569 – 30	Bal	
T. Dep	22852 + 5		

3 Pon 92/25/8 3/4 Mony & C/c £ 18/22/ Bx India Bills 12/5/ dis:
Loan 57 93/7 99
59 93/8 3/8

4 Thomson, Bonar &c in communication with the Lds Bank to open the Ministr of Finance in St Petersburg a Credit of a Million & a Half of Pounds Sty against a Deposit of Bonds.

5 Sly £ 2606 Bar Gold = 10424 £

6 Left the Bank at 3.30

7 No demand for dis: Only 1200 £ done

8 Dis: out of Loans 2 1/2 & 2 3/4 for 2m Bills.

1 Came to the Bank at 9. 56

2 ⅄ Bull: 16,915 + 25 Dis: 1, 3841 } Cash Drawn £2097.696
Notes 20998 − 211 Adv: 1, 2972 } − 29
533 } + 1
B Sp: 3035 T. Sec. 196 } + 1
30550 — 28
O.P.D 2900
Rec. D. 9295 Reserve 11,115 + 288
Bankers 6582 Bull 17,138 + 77
T. Dep. 23112

3 Consols 93 Money 7/8

4 Parliament meets — An Opinion gains ground that
5 Ministers will not be in a Minority
in the address.

5 Bought 8 Turkish Bills 4B2 = 1848 £

6 Left the Bank at 3. 30

1 Came to the Bank at 9.40

2 I Bull ~~[illegible]~~ 17049 + 134 Dis: L 3833 } − 12 C Bullion 2,076,562
Notes 21197 + 199 Adv. L 2967 } C 8413 } + 3
B Sy: 3126 I. Acct. 191 } 30538 − 12
of P.B 2894
Sec. D 8465 Reserve 11,012 − 103
Bank A. 6784 Bals 17,734 + 96
I. Dept. 22997

3 Consols 93 7/8 Money 2 p c 8 Sat. Exch Bills 17/21 pm India Bds. 10/5 dis
Loan 1857 93 1/2 94
1859 98

4 Comm. of Treasury
If nothing unforeseen should occur, agreed
Mongen Contradescents to recommend to the Cmte
that the Minimum Rate of discount be 3 1/2 p c for
Bills not having more than 65 days to run –
Cotton, Morris, Stanley, Reave for
Bank Deputy Bremner did not vote –
Above Stubbard Thorman

5 Raphael's buy of Thomson Bonar & Co 30,000 Half Imp. at 78 8/
in Strasbourg or at any rate to go thro Paris
somewhere else.

6 Delivered in Bull: Office to Emmeline & Pusey 2 Imp. £ 40,625
& Ellis & Hawkins do do 81,992

7 Bought Rup: Gold coin 77/p oz 379 = 1516 £

8 Left the Bank at 3.30

Holy Thursday. Ascension

1 Came to the Bank at 9. 48

2

I Bull	17.096 + 390	Gov. Sec.	11281 =			£	
Notes	21.093 − 129	Dis: 14	3796 − 136		Cash Bankers	2,113,118	
B Acct:	213 − 63		2944 − 44		D. & Bel.	392.570.	
Et:	3032 + 173	ado: 14	545 + 46				
6 p.c. D.	3056 + 507		191 − 19				
Rev. D.	9113 − 469	Other Sec.	11725 + 46				
Bank	6658 + 21	T. Sec.	30482 − 98				
Clear:	1006 − 95						
T. Dep.	23076 + 374	Notes	10478 + 519				
		Coin	669 − 38				
		Resrve	11147 + 486				
		Bull	17765 + 357				

3 Consols Money & ⅞ 8 July 93 ½ 5/8 ⅝ 17/21 ½ Bx India Bds 10 ⅞ dis.
Loan 57
d 59 93 ¾ ¾.

4 £ Lord Cardigan & St Petersburg Rup: ½ Mpt 50,000 = £40625

5 Mr Wyndham & Porlac asks the Bank's Permission to admit a Partner into Her Bank Note Paper Factory. Dep. Gov: sees no objection. Bds my letter in Copy Book.

6 Comm. of Treasury Recommendation to the Court to reduce Minimum Rate of Dis: to 3½ %

7 Court of Directors.

1° Quarterly Advances renewed & to include Bills having 6 mo. to run — to be repaid 1 July (Wednesday)

2° Thos. A Turner, Priv. Drawing Office suspended act —

3° Read Letter from Mr Anderson & Mr Coleman proposing a Loan of £150 to enable Liquidator of A. & D. Fr. Bank to pay a 2nd div. of 5/ in the £ — Governor authorised to make the Loan as proposed at ½ % above Minimum Rate —

4° Read Letter from Sec. of St Katherine's Dock postponing any arrangement for renewal of Loan of 150,000 £ for the present —

8 No Bullion Imported or sold to day.

9 Left the Bank at 3. 30

1 Came to the Bank at 9.46

2 I Bull 17038-38 Div: £ 3804 } + 2 Cap India £ 2180,495
Note 21065 Adv: £ 2943 }
563 } + 15
D £ 3230 T. Sect. 189
30565
O.P.D. 2986
Div: D 9074 Reserve 11163
Banks 6597 Bull 17742-23
T. Dep. 23.105

3 Consols. 93¼ 3/8 & 17/21/Pr India Bds. 10/5/div: Lon 57 94¼
59 93¼ 3/4

4 London Discounts about 40m £

5 Bullion & Ocean Chief to N York 62,351.401 } £ 94.609
Silv: 43208

6 Bought at Bar Gold 1038 = 4152 £

7 £: Hamburg 18. 3/24 } 3m/m
Amst 11. 15
Paris 25.7/25 2/2 do
25.35 3 m/d

8 Left the Bank at 3. 30

9 Mr Fishpool's bill to Mr Coleman as to Castle
that the Bank of England is not to be made
a Party to the proposed Application to the Lord
Chancellor to sanction a Loan to enable the
Liquidators to pay a second div: of 5/ on the £
to the Creditors of the Northumberland & Durham
District Bank.

1 Came to the Bank at 9. 50.

2 I Bull 17,036 – 23 Dis: 1/6 3822, 3018 } + 87 Cash Bills 2,168,263

Notes 21201 + 136 Adv: 1/6 567, 194 } + 9

B Sp: 3267 T. Sect. 30.602

O.P.D 3139

Rec: D 8883 Reserve 10988 – 165

Bankers 6520 Bull 17,714 – 28

T Depts 23.087

3 Consols. 93 1/4 Money & c/c 8 July £18/21/10 India Bills 10/6 dis:

Loan 5% 94 1/2

5% 93 3/8 5/8

4 No Bullion bought or sold

5 Ellen Stuart & Melbourne drawers £6870 = £27.480.

6 Left the Bank at 3. 30.

Cambridge Term divides at Midnight

1 Come to the Bank at 9. 39

2 I Bull 17.022 – 14 Dis: 1/6 3713 / 2953 } – 168 Cy Bills 2149,382
Notes 21.137 Adv. 1/6 870 / 788 } – 1
B G: 3445 Sec. 30481
O.P.D 3024
Rev: D. 8881 Reserve 11023
Bankers 6376 Bull 17,684 – 30
T. Dep 22951

3 Consols. 92 7/8 93 3/8 Ex 18/22 India Bills 10/ 5/ dis. Loans 1857 93 3/4 4
59 93 7/8 3/4

4 Battle of Magenta telegraphed from Paris Austrians defeated on Saturday 4 June 5000 Prisoners 8000 killed & wounded.

5 Imperial Minister of Finance offers a credit in favor of Thomson Bonar & Co. for the Equivalent of 200,000 £ Sterling.

6 Bought Aus: Vlt Bar Gold 31284 = £25,136

7 Left the Bank at 3. 30

1 Came to the Bank at 9. 35

2 I Bull 17218 + 196 Dis: 1 3670 } - 89 Cash Balance 21,772 7/7
Notes 20946 Adv. 4 2907 } + 845
B Ex: 3562 I Sec. 3742
191
U.P.D. 3058
Pris Ds 9123 Reserve 11,444 + 421
Bankers 6318 Bull 17,915 + 231
I. Dept. 23,288

3 Consols. 93 1/2 3/4 & 18/22 Ex Bills 8/3 dis. Loan 57 94 1/2
59 93 1/2

4 Bought Bar Gold £ 2727
Rup Coin 77/7 1/2 2737 } 5464 = 21,856 £

5 Queens Speech on opening Parliament

6 Left the Bank at 3. 30

7 Mr Cater, Chairman of St Katharine Docks, call to say the Co. can borrow Money under 4 1/2 p.c.
He is informed that the Bank, in consequence of his Communication last week, considers itself released from any Engagement to renew the Debentures falling due 5 July at 4 1/2 p.c.

1 Came to the Bank at 9. 38

2 I Bill 17169 + 155 Dis: 1 C 3701 - 96 Cf Bnd: 2261782
Notes 21209 + 116 Adv: 1 C 2899 - 50
B Sp: 3724 + 692 Stock 5741 + 29
O.P.D. 3127 + 70 188 - 4
Pw: D. 8876 - 298 30417 - 72
Bankers 5959 - 697 Reserve 11.118 - 29
T Dep 22982 - 156 Bullion 17852 + 87.

3 Consols 93 5/8 3/4 Money & 7/c & 19/23 Exchequer Bills 8/3 pm: Loan 57 94 p
57 93 5/8 3/8

4 & Grand Cedrington & St Petersburg 1/2 Imp 73.450 = £57.678.

5 Commrs of Treasury.
Deane, a Bullion Porter 85 Years in the Service & 80 Years of Age - He has been a most deserving Servant of the Corporation. And in Consideration of the Length & his increasing Infirmities he be allowed, during pleasure a Retiring Pension of £100 p. Ann: His Salary (Exclusive of Perquisites Avge £140 to £160 p Ann:) was £80 - p Ann:

6 Report current that the Left Wing of the French Army has been totally routed - Thing of Sardinian Cavalry -

7 Left the Bank at 1. 30 to attend a Commrs on Guys Hospital

8 Bought Bar Gold oz 3811 = 13244 £

1 Came to the Bank at 9. 45

2

I Bill	17267 + 571	Dis: T	3647 − 150	Cash due	2.336.89
Notes	21134 + 41	C	2860 − 89	W.P. Bal	377.585
B Acc:	165 − 48	Adv: T	575 + 30		
St:	3148 + 116	C	188 − 4		
Pr: D	3906 + 849	Gov: Sec	4 15771 + 46		
Pub: D	8860 − 314	Other Sec	11281 =		
Bank:	3849 − 807	Rest	30322 − 167		
Chan:	1140 + 134				
T. Dep.	23068 − 70	Note Cir	10608		
			691		
		Reserve	11299 + 152		
		Rate	1[illegible]958 + 193		

3 Consols.

4 "Sterling Bills" on Melbourne delivered £16724 = £86.898

5 Court of Directors

Mr Morris moves & Mr Hodgson seconds a Resolution that the Minimum rate of discount on Bills not having more than 95 days to run be reduced from 3½ to 3 p.c.

6 Quarterly Comp. expire for 21 July & to date as Minimum.

7 Ex "Minna" & S. Elsbury 12 mo 167.008 = £135694

Bought Bar Gold £2562 = 10.248 £

8 Left the Bank at 3. 30

Oxford Term ends

1 Came to the Bank 9.40

2	Σ Bull	17234	Dis: Ex	3142		Cash India	2,340,308
	Notes	20.888		2859			
			Advs: Ex	534	-53.		
	B 4:	8931		191			
			T. Sec.	30278			
	O.P.D.	3285					
	Pub: D	8891	Remo	11831			
	Bankers	5970	Bull	17,943			
	T. Dept.	23356					

3 93 3/4 7/8 3 22/25 pm India Bills 6/2 dis. Lon 5%. 94 1/4 3/4

4 Brought Up Rec Gold 4231 = 16924 £ 59 93 3/8 5/8

5 Left the Bank at 3.30

St. Barnabas

1 Came to the Bank at 9.40

2 I Bill 17238 Drs: L 3616 C 2903 } — 1 Cash Indiv 2423920
Notes 20835 Adv: L 518 C 188
B Sp: 4154 T. Sec. 15771
O.P.D. 3365 20277
Gov: D 8639 Reserve 11575
Bankers 6030 Bull 17935 — 8
T. Dep 23399

3 Consols 92 3/8 1/2 ex div = 94. Sp 22/26.

4 No Bullion bought or sold to day

5 Left the Bank at 3.30.

Holiday at Stamp and Tax Offices

1 Came to the Bank at 9.53

2 I Bull 17,223 – 16 Drs: 1 3168 / C 2861 } – 85 Of India 2,451,644
Notes 20.879 + 44 Ads: 1 524 / C 187
B Sh: 4450 S. Secs. 30192
O.P.D 3188
Inw: 8603 Bull 17,903 – 32
Banks 5802 – 228 Notes 11,499
S. Dep. 23.288 – 61

3 Cons 92 5/8 7/8 & div. £23/26/0 Loan 57 94½ 59 93½ 3/4

4 Sultana & St Petersburg delivs ½ Amp. 79345 £ 64467
20 of Pain 240
Sol 54
£ 64761 –

5 Bought ~~of~~ Rus: Cons 77 7/8 2241 = £8964 –

6 Left the Bank at 3.30.

Holiday at Stamp and Tax Offices

1 Came to the Bank at 9. 40

2 I Bull 17176 – 46 Dis: Tr 3302 C of India 2573749
C 2836
Notes 20830 Adv: Tr 524
C 1844
B Dr: 4338 T. Secs 30.098
O.P.D 3471
Div: D 8558 Reserve 11496 – 3
Bankd 5604 Bull 17852 – 57.
T Deps 23141

3 Consols 93 3/8 5/8 3/4 94. 93/4 Dr. 23/26 Pr Loans 57 94 1/2 95
59 93 7/8 7/8

4 Bought £1156 Irish Gold = 4624 £

5 Left the Bank at 3. 30

Orleans Loans 7 Mills 25 pb to be given as 5 Mills

Oxford Term begins

1 Came to the Bank at 9. 45

2 I Bull 17,234 Div: 4 c 3496 } Cap India 3203,849
Notes 20.495 Ado. 4 c 2811 } 28
627
B Gp. 4338 Stock. 178
O.P.D 4168
Rev: D 8624 Reserve 11891,
Bank 6233 Bull 17,913 + 61
T. Dep 23502

3 Consols 93 3/4 3/4 div. Gp India Bds 5th per Loan 57 94 1/2 5
59 93 1/2 4

4 No Bullion transactions to day

5 Left the Bank at 3. 30

Trinity Term ends

£

1 Cons to the Bank 20 g. 35

2 ⅟ Bills 17266 — 1 Gov Secs 11281 = Cash Below 3267,021
Notes 20524 — 610 Div: £ 3469 — 178
D Acct: 110 — 55 2798 — 71 Nt Bet
Et: Ds 4260 + 1112 Adv: £ 327 — 48
O.P. Ds 4207 + 301 136 — 22
Sec: 8615 — 339 Other Sec 11764 — 17
Bank 5229 — 620 Loans 29995 —
Cur: 1023 — 117
T. Dept. 23414 + 202. Bills 11217
Cin 685
Rest 11902
Bull 17951 — 6.

3 Consols 93 3/8 & 24/27 pm new Bills 7/2 div: Loan 57.
59. 93 5/8 7/8

4 Cons ord to Mr Miller 280£ to compensate him for the Expence of two Removals to the Branch Bank.

5 Delivered to Amity & St Petersburg 2 Bnp. 75000 = £60,937

6 Left the Bank 3. 35

1 Came to the Bank at 9.40

2 I Bill 17266 Dis. L 3469 Coffee India 324 318
Notes 20430 Adv. L 2829 563
B Ex: 4537 T. Sec. 184 29998
O.P.D. 3986
Pub. Dep. 8537 Reserve 12012
Bankers 5260 Bills 17968
T. Dep. 23457
Cons. 92 3/4

4 Silver & W. I. Packet abroad 400 m/ delivered

5 No Bullion bought or sold today

6 Left the Bank at 3.30

1 Came to the Bank at 9.41

2 I Bill 17258 Dis: T 3438 } Cash India 3.268,706
Notes 20333 C 2837 } -21
Adv: T 563
C 165
B Ex: 4645 T. Sec. 29,976
O.P.D 429
Pub: D 8579 Reserve 12,099
Bankers 5061 Bank 17,957
T. Dep. 23522

3 Consols 92 5/8 3/4 ¾ 23/26/- India Bds 7/2/ dis. Loan 87 94 3/4 5
89. 93 3/4 4

4 No Bullion Transaction to day

5 Left the Bank at 3.30

Accession 1837. Holiday at Common Pleas and Law Offices

1 Came to the Bank at 9. 47

2 I Bull 17277 + 18 Dec. L 3349 } Coffin India 3261 640
Note 20418. Auto. L 27316 } -191
B Sp. 4890 T. Sec. 499 } -191
O.P.D 3966 T. Sec. 29785
Inv. D. 8602 Remove 12014
Bank. 4675 -386 Bull 17957 =
T. Dept. 23246

3 Consols 92 1/2 5/8 flat - £23726 Indiabds 7/2 dis. Loan 57 94 3/4 5
57 93 3/4 4

4 "Asia" d New York at Liv.l $ 1.443.447 = Specie £110. 110 1/4.

5 Sold ~~L~~ Bar Gold 1299 = 5196 £

6 Telegram from India via Aden & Suez.

7 Left the Bank at 3. 30.

Proclamation

1 Came to the Bank at 9. 44

2 I Bull 17291 + 14 Dis: L & C 3342 } 23 Cash India 3,308,286
Notes 20321 Adv: L & C 2709
501
B Ex: 4946 Sec: 1777
29762
O.P.D 4008
Pro: D 8676 Bull 17984 + 27
Bankt 4602 - 73 Reserve 12138 + 124
T Dept 23,347

3 Cons. 92 7/8 Ex: 23/26 India Bds 8 3/ dis: Loan 57 94 1/2 3/4
57 93 5/8 7/8

4 Mr Uzielli calls to offer the renewal of a Ital. Alony Debenture of £100,000 falling due 10 July for 3 or 5 years at 4 p.c.

5 Adjrn at the Ca Nr from 1 to 2.30 - Bns unwdn -

6 Ex Essex & Melbourne 6 d 13976 = £56.906
Moscow & St Petersburg 1/2 Imp 42000 = 21.125
Bmgh 6 d Rupees 6 d 5560 = 22240 ~~£~~

7 Left the Bank at 3.30

1 Came to the Bank at 9. 38

2 I Bills 17,403 + 112 Dis: I C 3302 } C of India 3324,639
Notes 20,485 + 144 Cash I C 26,722 } −98
B Sp: 3015 Sec. 476 } 180
O.P.D 4109 29,657
Rev: D 8652 Reserve 12,045
Bankl. 4260 −342 Bull 18,054 + 70.
L. Dep. 23151

3 Cons Ls. 92 5/8 3/4 & 23/26 f Ch. India Bills 8/3/ dis. Loan 57. 59 92 5/8 7/8.
NB Stocks are bids this Morning on rules having been issued from the Admiralty to discontinue after Saturday next working on time.

4 Comm of Treasury
Minimum Rate of dis: considered – Heath, Norman, Hubbard & Gr. against reduction – Cotton, Morris Stanley & D Gr. in favr. Br. Morris inc probable mov & Resolution Tomorrow.

5 Left at 1. 45 to attend a Ct of Commr. at Guys.

6 Ex Monarch & Melbourne £ 42706. = £170.824.

7 Bought £ Par Sale 7121 }
Rust: Cir 1137 } 8258 = £33,032

Thursday 18 June — The Bullion having progressively risen a million during the last three weeks and the Reserve from 5,430 to 6,886; also the decline from 6 to 4 Pr. ct. in Gold Mills indicating a relaxation of the Purchases of Gold on behalf of the Bank of France, coupled with the fineness of the Weather, induced the Court to reduce the Minimum Rate of discount from 6½ % to 6 ft. At the same time the Governors are requested to replace Securities falling due to the Extent of 800,000 £. The Exports of Silver to India & China for the 1.142.616.
Total Exports since 1 Jany last £ 8.759.691
Same period in 1856 5.099.236
Now this Year. £ 3.660.455

Thursday 16 July — The Quarterly Advances are all paid off (11 July); the Bullion having risen nearly a million (11.177); and the Reserve reading 6,365 after Payment of the div.ds; the Deposits lessened by 2¼ Mills & the Dis: & Adv. down 2½ Mills the Court determine to lower the Minimum discount from 6 to 5½ ft.

Friday 24 July — Quarterly Advances anticipated; to be repaid on Saturday 17 October.

Saturday 25 July — Sales of Bar Gold commence.

Tuesday 28 " — Consols fall suddenly from 91⅞ to 91⅝ on a report of bad News from India.

30 " — E.I.Co raise Rates of Exch: on India viz Bengal & Madras 2.0¼ to 2.0½ Bombay 2.0¾ to 2.1. Advances on approved Securities limited to 14 days.

Bank of England Archive (M5/456)

August 3rd. E.I. Co raises rate of Exc: on India, Oth, Bengal & Madras 2 of £ 2s. Bombay 2.1 to 2 1/2

4th Silver do of Rupees for India & China £1.022.000

6 Dryden & Co McCastle
Carr Br. & Co do
& Carr, Lamb & Co London } suspended.

Northumberland & Durham Dis: Bks £202.000
Scotch Banks 135.000
Bank of England 52.000.

Bill Brokers to be restricted to the discount of Bills falling due this side of 16th October.

"the aggregate increase in Deposits as compared with a Year ago 14 1/2% or £6.268.206." Times 7 August – London Joint Stock Banks.

10th The Danish Sound Dues £1.125.000 paid to C.I. Hambro & Son.

Chancellor of the Ex: consults the Gov.rs as to the advisability of raising Interest on India Bonds to 5 p.ct and the effect it would probably have on Ex: Bills. Consols 90 7/8 India Bds 27/28 dis: Ex Bills 5 & 1 dis:

14 Bank of Scotland sell 100.m Stock & 30.m Bank Stock.

15 Chairs & Deputy Chairs of E.I. Co. call to acquaint the Gov.r that the Government in India might require to draw on England or if Ex were adverse to order specie from hence, and desired to know if the Bank would advance the Co. a million on India Bonds.

(1)

Bank of England.

1 Oct Advanced 1 Million to E. I. Co.
1 Year Minimum Bk Rate. Then 5/2 p.m.

2. National Bk of Ireland take 50 Lots
National Bk of Scotland . 30 do
Provincial Bk of Ireland . 125 do
(from Bank of Ireland) ~~for Cash Bal.~~

8. Suspension of Specie Payment by the Banks of Philadelphia & Baltimore.
Sold 33 m £ Bills at 4 dis.
Cours rais Minimum dis: from 5/2 to 6 p.
Brokers limited to Loans on Bills for 14 days or to discounts of do at 30 p.

10. Prussian telegraphs arrived at Liverpool.
Cotton Bills per Bankers Bills 105.
Caution given against of Bch Banks to be careful.
Comm. of Treasury specially summoned for Monday at 10 A. M.

11 Indian telegraph arrives - News favorable.

12 Comm. of Treasury at 10 O'Clock
Minimum dis: raised from 6/2 to 7 p.c.
Visited the Chan. of the Ex. when he informed the Deputy Governor that the E. I. Co. would require 1.800,000 in 4 Sums of 500 m each ending with the Feb. also that the Co would probably export 1 Million in Specie.
The Deputy Gov. read to the Chan. the Extract of a Letter from Dundee, stating that the

Western Bank of Scotland in Glasgow
were in difficulties, and the probability of
some fatal occurrence in that Quarter.
Pressing Bd: on Q: Bills 1/2 Been Lad
been discussed and seeing no necessity for
such a Step it had been postponed.

13 Octo Consols opened at 86 1/2 7.
Bank of France raised dis: from 5 1/2 to 6 1/2 %
Consols lower off at 87 3/4 7/8.
Ross Mitchell & Co Canada Banks suspend.

14. Brought 02 17.584 Bar Gold & Red Jacket
Consols 88 1/8 1/4 %.

15 £120.000 Shipping to N York.
All the Quarterly Advance gain off.

16. One day later advices from N York.
Bk of France lost £13.250.000 } Cotton Bills
Bury 12.800.000 } £26.170.000 in 4 week ending 15 Oct.
unsaleable.
Manager of the Bk of Scotland, Mr. Taylor
resigned - Mr. Flemyng appointed pro temp.

17 Deliberation with Cotton Brokers & Operatives.
Last Night's figures not liked - Shipment
of Specie this day only said 200 [illegible]
Interview with C of Q: E.I.Co & Sir. Wm. Peel
with regard 2 Mill Silver 30 [illegible] Sov. to Oldes Banking Co & 30 [illegible] Sov. to
in 4 Shipments Royal Bank of Scotland.
of 500 [illegible] Ea.
vide memo:
Consols 89 1/4 %
19 Advices from N York to 8 [illegible] very bad
£101.102 7. for 1st Class Bills 100 Good Secured.
A great many Failures reported.
Comm. of Treasury at 11 Cross at 10 Clock.
Minimum dis: raised from 7 to 8 %

19 Oct Brought 02 15396 Bar Gold
Sir Sam. Melsia & Sub. Chair & Deputy Chairs
of E. I. Co call to confirm the Communication
from the Chair: of Q: on the 12th Inst.

20 Mr. Fletcher & Mr. Joshua Dixon come up
from Liverpool to represent the Condition of
the Borough Bank.

21 Comm. of Treasury - Advance of 500 [illegible] to
the Liverpool Boro' Bank declined.
Western Branch of Scotland reported to
have been robbed by the Union Bk of Lond.
with 500 [illegible]

22. Very moderate demand for discount.
Western Bank of Scotland selling 38 [illegible] Bk Stock.

23. Mr. Joshua Dixon returns to London to re-
negociate for assistance to the Boro' Bank.
The Use of the Bank offered to the
London & Westminster Bank & declined.

24. Sov. by Liverpool Packet this Morning 300 [illegible]
Meeting at Brunels last Night to discuss
the affairs of the Liverpool Boro' Bank.
Renewed application to the Bank. Parties
informed that only on one condition
was it likely the Bank would entertain
the Proposal, viz. "Winding up".
Anderson reports that a Deputation from the Bk
of Scotland is coming to London on Monday
to ask assistance.
Comm. Treasury summoned for Monday
at 12 O Clock.
13.500 Sov. to Brazils
40.000 " to Scotland.

26 Octo. Arrival arrived at Liverpool from N York
All the Banks in N York suspended
Specie Payment on the 13th Octo.
£: on London 98 & 102 ½.
Run for Gold in Ireland subsiding.
Deputation from W B of Scotland
Appl. for the Loan of 1 Million.
Application declined.
Renewed application from L. Bank Dir.
Court at 3.30 Resolve to advise the
Bank on personal security to the
Extent of 1,800,000£ on condition of
winding up.
Report Dilke has fallen – Stocks rec. 1 ½ –
W Brand & Co suspend.
27. Consols 89 7/8 ¼
Borough Bank closed & down.
Announce Resumption on Friday.
28. Renewed run in Ireland.
Raphael & another House suspend
intended Shipment of Sov.s to N York.
National Prov. Bk of Ireland take 20m Sov.s
Expected to N York 40. do.
29. Resolution of Court to publish weekly
a/c up to Wednesday & to be published
in the Succeeding Tuesday's Gazette.
Mr David Barclay Clapham calls to
enquire if the Gov.r if his House were
assisted it could extend upon unlimited
assistance. Answer must depend on
Circumstances at the time of Application.
Loans for 14 days or dis. of 30 day Bills would be continued
at present.

Bank of England.

30th Oct. Mr Barnett (Barnett Hoare & Co.) applies to know if the Bank would dis: for the Clydesdale Bkg Co. 150 & 200 a £ of Good Bills if required. and Quiere for Answer Haw it would.
Scotch Banks supposed to be supporting to Bk of Scotland.
Mr Stirling asks if the Gov.nt wile dis: 250.m undeniable Bills for a Scotch Bank. (the Union Bank of Glasgow). & was told that the Bank would do so.
Glyn's send in 318.m Bills to be discounted for above Bank (Union)
Royal Bk of Scotland send an Express for 80.m Sov.s
31. Consols 90 7. Bazil.
Dis: & ado: + on the book 1,755 -
Sold 24384 Bar Gold.
20.m Sovereigns returned from Scotland.
2 Nov.r Holiday at Bank & Stock Ex:
Sold 10789 Bar Gold.
Telegraph from America. Comm.l Affairs reported to be retrograding.
3. Sales of Repos to E Indies 956. 846 m/£
Bank of Scotland 40 Sov.s from New Cast.le.
Union Bank of do take 40 Sov.s
Gurney acquaints Chan: of Ex: the Banks Position.
British Linen Co. Sell Consols.
Heywords do.

4 Nov: Mr. M. T. Smith calls to read a Letter from Mr Blair R.B.P.S. stating "we have had a second Application from the Bk. S. which has been unfavorably entertained" Bank selling Consols.

Comm.s of Treasury discuss Minimum Rate – nothing concluded – Court adjourned to be summoned at 10 O'Clock Tomorrow.

Union Bank of Scotland sell 50.m Bank Shares

5. Court at 10 O'Clock

Motion made & unan. dis: to 10 p.c

Amendment 9 p.c 45 days 10 p.c 95 days

Amendment lost 10 for 11 against.

Second Amendment that the Minimum Rate be 9 p.c – Ayes 11 Noes 10. Carried.

Mr Horlyson unpleasant feeling in Lombard St. Fears of apprehension of wide spread insolvency.

6. Bank of France no change in Rate of dis:

Sheffield Union Bank in difficulty occasioned by the suspension of Naylor Vickers &c. Agreed to assist the Bank by the discount of 30.m

Sold 100.m Consols at 88 1/2 p.

7. Consideration of Ass in dis: deferred until Monday.

Total Sale of Consols £2 Million.

Dennistoun Cross &c. London, Glasgow Liverp.l & N.York suspend. Accep.ce £1,800,000

Visited Lord Clarendon at his request. Subject the Bank of France.

9 Nov: Minimum Rate of dis: raised from 9 to 10 p.c

Mr Baynes & Mr. Mackay ask a Loan of 40.m on the security of 4 Barques & the Freights of the Champion of the Seas & the Maria Paula.

~~Proceed~~ Western Bank of Scotland Bromelwood & Barclay Bannock Twentyman & Co.

Stop Payment.

Discounts & Advances + 690.m –

Clydesdale Bank Co. assisted by dis: of 180.m Bills.

Visited the Chan.r of Ex.r asks request. Asked if the Governor had any thing to suggest in regard to the Action of the Bill of 1844. The Governor replied that they had none to offer.

10th Nov.r Overend Gurney &c. apply for the dis: of 400.m – granted.

Run on the Government Savings Bank at Glasgow. Transmission of 20.m in Sovereigns asked for.

Deputation from Wolverhampton & Staffordshire Banking Co. introduced by Mr Hunter, Sorting Williams &c. Agreed to assist the Bank by the dis: of 150.m of their best Bills.

By Sterling Riley & Co.s drafts considered bad.

City of Glasgow Bank suspend.

Visited the Chancellor of the Ex.r at his request –

The Governor communicated to him the

10 Nov. The figures of the previous Week: the amount discounted this day (1.126.000) the demand for Nov. viz. Ireland 30,000 Scotland 350m – & the run on the Government Savings Banks in Glasgow.

The Chancellor said he had heard from a reliable source that the Union Bank of Glasgow was doing very upon and would in all probability suspend. The Circulation of this Bank was 454.346 and of the Western Bk of Scotland 480.000 which would be annihilated: that the Bank of England Note could not be made a legal Tender; but that Govmt would be prepared to issue an Order in Council to authorise the lapsed Circulation of the above 2 Banks to be adopted by the surviving Banks pro-rata & he desired to know in the course of the following day what opinion the Bank would entertain if such a measure were adopted.

The Banks to give security in Consols for the Circulation adopted by each respectively.

11 Nov. Telegraph from Bank of France – Bills received this day to

30 days 8 pc
60 do 9 pc
90 do 10 pc

Purchases of Consols by the Public from 24 Oct to 6 Nov. Amount to £5.786.986.18.9.

Bank of England.

11 Nov: Sanderson Sandeman & Co. suspend - Dep. 3/2 Millions

Glyn & Co apply for a further disct for the Union Bk of Glasgow to the Amt of 250m - granted - & they take 150m. Sov.s &

30 more after Business Hrs.

The Chancellor of Ex: sends for the Governors.

Discounts & Advances Lon. 1.279.000
County 86.000

Visited the Chancellor of the Ex: at 6 P.M. The Governor gave his reasons for dissenting to the Proposition of the previous Evening that the lapsed Scotch Circulation should be distributed pro rata among the Surviving Banks.

Handed the Chancellor a Paper drawn up by Mr. Hubbard suggesting an Issue of Bank England Notes on Securities to the Amount of the lapsed Scotch Issues.

The Chancellor stated that on further consideration he thought the Arguments against the Government

11 Nov: Proposition had great weight & he consequently concurred in it: and thinking that Mr Hubbard's alternative could not be adopted, he thought the time had arrived to follow the Precedent of 1847. Had had a visit from Mr David Chapman in the Morning representing the state of affairs consequent on the suspension of Sanderson & Co. Coupled with the circumstance (the request for the aid of Troops in Glasgow) that in his opinion the simplest mode to meet the Emergency was to issue a Letter to the Bank as in 1847.

The Gov.r Deputy Gov.r & Mr Neguelin gave a decided opinion that the period had not arrived for such a step. The Letter

The Gov.r & Deputy Gov.r expressed great doubt of such a measure were proposed or to be recommended to the Court it would be carried. A strong opinion was entertained by the Court of Directors to maintain the Bill of 1844 at any sacrifice. The Chancellor of the Exchequer (then sitting) on his return stated "that there did not as yet appear any indication of distrust with the Public, and that it would

11 Nov. be premature to take any steps in the face of the moment. He requested to have the Bank figures early the next Morning (Thursday) and to have an interview with the Governor of the Bank before 1 O'Clock.

Emeu & Australia arrived.

12 Nov: Mr Alexander called to state his position and that he requires an advance of 400m

Mr Barnett (Barnett Hoare & Co) applied for assistance to a Scotch Bank to the extent of 100m granted, & he took the money with him.

Sir Alex. Spearman hinted to the Governor that a Letter of Discretion was prepared.

Mr H. T. Smith called to communicate that he was entrusted with a Memorial to Government from the Scotch Banks in Edinburgh praying to have the lapsed Scheduled Cir. of the Western & City of Glasgow Banks redistributed among the surviving Banks & a suspension of the restriction clause of the Bill of 1844.

The Chan.r of Ex. stated to Mr H. T. Smith that he desired to see the Governor as early as convenient.

Overend Gurney & Co apply for 800m & then after for 200m more.

12 Nov. Visited the Chan: of Ex: at 2 P.M.
Mr Joseph Wilson presented
Governor related to the Chancellor
the State of Affairs in the City.
Com & Bnes arrived.
Applications from Barnetts 100,000
Alexanders 400,000
Brand 700,000
Gnt Discounters 200,000
Run in Ireland commenced
Bro: the Ireland will require 50m Sov:
every day.
Chancellor asks advice in the present
feeling of the Court of Directors as
respects the Maintenance of the Restriction
Clause of the Bill of 1844.
Gov: hands the Chancellor a Paper
drawn up by Mr Hubbard.
The Chancellor states that Government
are prepared to act on their own
responsibility & avoided that so have
been determined to write to the Bank
a Letter similar to the one of 1847
which after being signed by Lord
Palmerston & the Chancellor was
handed by the latter to the Governor
for immediate communication to
the Court of Directors.
13 Nov: Advances 300m - to Alexanders
Drafts Pictons & Co stopped payment.
Sovereigns to Ireland 100m -
Sub Cash this Night in London £407.19.3.

Wrote this forenoon Day

Bank of England.

14 Nov. £500m Securities transferred to Issue Dept.
The Chief Cashier reports that the Banking Dept. requires a reinforcement of Notes, whereupon a further amount of £500m Securities are transferred from the Banking to the Issue Department.

9	+ 659
10	927
11	1156
12	2097
13	634
14	342
	+ £5828

150 Sov.s sent to Ireland.

Sellier & Bix } Stop payment.
Cordery }

Dis: & Adv: this week + £5,830,

16 Nov. Agreed with the Gov: to sell Stock.
Sold Consols & New 3 p Cts.

Mr Richardson, Manager of New: & Durham Dis: Bk applies for an additional dis: of £100 — Granted an additional dis. of 20m & leave to ex: 20m of the Bills specially advanced upon in N Castle Bk.

Bardgett & Ricard stop payment.

Mr Stick calls to explain the Crop paper between the Swedish Houses.

Run on Irish Banks increases in intensity.

17 Nov: Wolverhampton & Staffordshire Banking Company suspend Payment.
Small Failures reported in Birmingham & Leeds branch bank Letters.
Run on Ireland continues 50.m Sov. sent.
Stone Baxter & Co apply for assistance which was declined
George Peabody & Co apply for assistance considered.
Acceptances £2.300.000.
City of Glasgow Bank apply for £750000 to enable the Bank to reopen - declined.
Ebbw Vale Iron Company apply for £120.000 - granted -
Stone Baxter & Co } Stop payment -
Edwards & Matthie }

18 Nov: Dudley & West Bromwich Bank ~~[illegible]~~ apply for assistance. Agreed to dis: 100.m of Bills with a Margin of 25 p.c -
Commr. Shewan agree to recommend to the Court to advance Mess. G. Peabody & Co £250.m on personal security; the London Joint Stock Bank, Union Bank & Oriental Bank advancing 500.m.
Wolverhampton & Staffordshire Bank ask for assistance to enable them to reopen.
Sieveking & Co Stop Payment.
Run on Scotland diminishing.

19 Nov: 50.m Sov. returned from Ireland.
The Court to day & yesterday are urged to restrain the issue of Note to the utmost of their power; and to sell Stock.
Dis: & Advances in London this day 957.000 - giving of 173000 + 778.000.
Lucas Lester & Banking Co (Issuing Bk) ask for an occasional Advance for 16 days & 100 pending 20 - granted -

20 Nov: Mr Anderson, Newcastle Agent visits London to ask for further assistance to the N & D District Bank.
The Bank to be required to furnish the Bank of England with a detailed Statement of their Affairs.
Sheffield & Lawrence apply for assistance -
J. R. Thomson & Co stop
Reports from Midland Districts unfavorable - many Mechanics will be without payment of Wages Tomorrow night, unless Wolverhampton & Staffordshire Bank ~~[illegible]~~ resume.

21 Nov: Geyson & Co apply for the dis: of 100.m on Bills with Documents attached.
Mr Mullens to sell remainder of 7 Bills.
Reported suspension of N & D District Bank & Co.
Brooks £411.148 Bar Gold & Foreign Coin.
Cotton & Turner stop payment.

23 Nov: Repeating Application for assistance to N & D. Durham Bank & Co.
Telegraphed Newcastle that some one from Mr Rickfield's office ought to be sent down to Regte of return says "no difficulties have occurred."
Brought £174.240 – Bar Gold & Coin.
Mr Hodgson & Mr Newman go to Newcastle to Regte.
Application from Mr Hornby & others for assistance.

24 Nov: Application from Backhouse & Co Darlington for an advance of 100m Bills offered. granted –
Norman Sillem Son & Co suspend –
Hintz & Co. do.
Telegram from Newcastle C Bad.
Gregson & Co. renewed application Wm Gurneys for a loan of 100m £ granted –
Brought £157.444 Bar Gold & Coin.

25 Nov: Hodgson returns from Newcastle brings a bad report of N & D & Bk.
Mr Anderson telegraphed that assistance to N & D Bank has been declined.
Barclays & Glyns refuse N & D Bank's Bills –
Mr Hodgson returns to Newcastle Regte
J. R. Thomson do. assisted with 100m £.

(5)

Bank of England.

26 Nov. Bank of France reduce rate of discount to 6 per cent on all three states.
City of Glasgow Bank renew application for a special act to enable the Bank to assume the London National Discount Co.
declined.
R & D. D. Banks & Co close their doors.
Bought £29.876. Bar & Coined Gold.

27th Nov. Reserve last night £2.193.
Sold outright with 300m Gold.
Consols 90 7/8 91.
Bought £30.484 Bar & Coined Gold.
Dis: & Adv: plus £68.000.

28 Nov: Consols 91 1/2 3/4
Reserve last night £2,107
Hodgson returns from Newcastle.
Report having completed a satisfactory arrangement for the payment today of the colliery wages & that the town was quite peaceable.
Hyde Hodges & Co applied with 30m
Bought £105.532 Bar Gold, Russian Fds & A.S. Dollar Coin.
Dis: & Adv: + on the week £520,000

30 Nov. Total Bull. brought last week £519.000.

1 dec. Herman Cox & Co. stop payment.
Several Failures in Germany reported.
A return of distress pretty generally remarked.

2 " G. Strachan & Co. of Friday street letter from them to Mr. Joe Eley explaining Accommodation Bills between them & to Smith & Co. J. Monteith & Co. Glasgow with the knowledge of the W. Bk of S and that they are prospected of no Property.
Money in considerable demand.
Further Failures at Hamburg.
Total suspension of Business.
Very uneasy Feeling abroad.
Dallas Coles & Co. apply for assistance.
Offer for security 2400 Bales of Silk.
Wand 120m — Comm. of Treasury delin.
Mendes da Costa & Co. suspend.
Reis & Co. do.
Silver for India (including Coin) P.S.
250m — £358.656.
Failures Barber Rosenquer & Co.
Hersch, Strother & Co.
G. C. Pim, Belfast.
Magee & Corcoran, Liverpool
Friedrichsen, Clarice & Co. Westerpool

4 dec. 31m Sovs. Exported to Bremen
Mr. J. H. Palmer called to say that with the Permission of Lord Palmerston he had communicated to him in writing his own Views on the Bank Act of 1844 –
1o. Interest never to be under 4%
2o. Action of the Bank in case of adverse Ex. to commence when Bullion falls below 13 Millions.
Interest to be adjourned until the Export of Gold has ceased.
3o. Internal demand reducing Bullion below 12 Millions Bank then to be left to its discretion.
Telegraph from Hamburg unfavorable.
5 " Smith of Hamburg reported to have accepted 1 mo. Grace on all overdue Bills. Failures at Hamburg.
Bremen &c &c
Bank of France reduces Interest à 6, 7% & 8% Bills respectively of 30. 60 & 90 days date.
7 " Arabia & N York at Liverpool.
Failure of Dennistoun & Letter of Licence to Bank known at N York 24 Nov.
Brings £320.000 in Specie.
Mr Greene mentions that there are 2 Cargos of Sugar & Manilla arrived in the Channel. Net of 800 tons of 800 Tons.

7th Dec. continued – The loss respectively on these Cargoes is Estimated at 25 & 20 m £ at least.

Smith & Burgess of Hamburg refuse to adopt proposed measures of Relief.

Alex. Pilley & Co. Suspend.

8. Application from R. Smith & Co of Manchester for assistance. Sum wanted 210 m –

Hold 4000 Bales Silks in run 9/c & 3000 ditto on 9/c & others. Estimate their losses on Silks 105000 £ on Nett 5 m –

Do on Sugar 2 m on Tea 1 m –

Suspensions Hadlum & Co. Cheapside 40 m

Leichtenstein & Co. 80 m –

Exports 55 m Silks to Hamburg

Ex: Hamb: 13.14

Amst 12.2

Paris 25.40.50 Sights

26. 3 m/d.

9. Commrs. of Treasury consider assistance asked by R. Smith & Co.

Geyson & Co. apply for a Loan on Bills during more than 95 days to come.

Application withdrawn.

Sir Alex. Spearman informs the Governors that the E. I. Co will require to raise money by Loan in this Country.

Savings Banks selling Stock daily to meet withdrawals of Deposits.

(6

Bank of England.

1857

10 Dec. Deputation from Wolverhampton Bank to ask a Loan of 100m on Promissory Notes & Bills of Ex: to enable the Bank to resume Payment.

Bought 170.056 Bar Gold

Dis: Vals: down 223m.

Gold & Tamar & Australia delivered into the Bullion Office £304.097

11 " Heine Lemon & Co apply for assistance.

Liabilities £560,000

Special Court of Directors at 3 O'Clock

R Smith & Co Manchester, E.I. Merch, assisted with 220m in Promissory Notes – Loan to Wolverhampton Bk. Agreed to.

Bought ~~of~~ 309 Bar Gold = £217.000

Failures this day, viz,

Heine Lemon & Co – Liabilities £560,000

Reinhold Wehner & Co E.I. Vals: .. 250 to 300m.

Mendoza Laing & Co.

J. H. Elmenhorst & Co. No Europe

Farley Lawrence & Co. Worcester Bank. Cir: 154.63 one 4000.

Tindal & Ward, Bankers & Cash Agents Smithfield.

S. C. Lister & Co's acceptances at Jones Loyd & Co's refused to day.

Lewis' Agent to be appointed Thursday by Mr Marsden.

12 dec. Jos: Green & Co. Liv.l (Bleyes & S. Pacific)
Acceptances 200m
Rediscounts 50m
apply for a Loan of 20m
Hamburgers confirm Resolution of Senate – Crisis at an end –
18m Lbs. Exported to Belgium by Bickersteins & Co.
City of Glasgow Bank obtain assistance to resume Business.

14 dec. Rew Rescott & Rew suspend.
1° Heine Sonnen & Co. ask assistance to enable them to resume towards 30m. It would have been granted had they succeeded in getting Promissory Notes from their Friends –
2°. J. C. Lester & Co Halifax suspend.
3°. Bought £386.682 Bar Gold.
4° Houses at Hamburg assisted by Loan of 10 mills Marcs Austrian Loan.
Merck
Berenberg Gossler & Co (contributed)
Leitze
Godefroi
Hope Newman & Co } altona
Donner
Lettsom & Co.

15 dec. 1° Mr. Morris intimates that unless the Banks will consent to advance on Silk warrants, E. Durand & Co. will be obliged to suspend Payment –
2° Bought £268.440 Bar Gold.

16 dec.1° Proposed in Comm.e of Treasury & Commend to the Court to ~~write~~ Back the 2 mills Notes taken for Issue Dep.t.
Ayes 4. Noes 4.
Governor casting vote against –
2°. Mr. Tottie, ~~Consul~~ Norwegian Consul asks the Bank for a Loan of 500m on the security of a Bond of the Government repayable in 18 mos. Attributes to Mr. Kleiner a Partner in Anne Burton & Co's Ho. the System of Credits & Accommodation Bills which have ruined them & all connected with them –
3°. Mr Durand asks leave to dis. up to 500m on completing Mortgage of his Landed Estates –
Capital in the House 600m
Estimated Losses 300m –
4° Mr Sonnen informs the Governors that not being able to make the arrangements they had contemplated, his House has come to the resolution to liquidate.
Confidently expects to pay in full & leave a surplus of 40m
5° Bought £123.384 Bar Gold.

17 dec. 1° Motion in Comm. to write back the 2 mill. Notes taken from the Issue Department – Negatived –
2° Mr Cotton is of opinion dis. should be reduced, the Rest not & Bull being both in Excess of the Amounts when dis. was raised from 7 to 8 p.c.

17 dito 3° Mr Tottie renews application for a Loan of £100m to Norwegian Gov.
4° Bought £85.11.6 Bar Gold.

18 " 1° Court at 1 O'Clock (Special)
Agreed to Dr: dishonored Bills having Norwegian Endorsements for the Promissory Note of Norwegian Gov. at 18m/a Dat: 6%
Also agreed to a like Dr: with London Government against London Endorsements.
2° Messrs J. Green & Co Liverpool in place of 20m require an Advance of 40m
3° Bought £132.7.4 Bar Gold

19th dito Mr McCarthy Agent Leeds Bch comes to London to represent the State of Leeds in consequence of the Failure of J. C. Lister & Co. Halifax, Ewdall & Co & Chesebrough & Co Leeds — Guarantees are reported to Leave written to Leyland & Co, Liverpool, soliciting Bills at 9/2 and down at 9/4%
Titus Salt (Titus Salt & Sons Bradford) renews his application for a Loan of £95m on the Mortgage of Saltaire Buildings &c
Loss in Wools 15%
in Some Descriptions 30%
Loss in Manufactured Goods 12½%

Bank of England.

19 dec. Continued -

S. C. Lister &c apply for assistance
Accep.ns £200,000
Rediscounts 44,000

Dis: & Advances — 250m £!

Bought £122.140 Bar Gold
& Sov. 80.000.

Mr McCarthy returns to Leeds by Royal Mail.

21 dec. Committee of Treasury. Special.

1° Green & Co.s application declined

2° S. C. Lister & Co.s do.

3° Purchase of a Million of Consols
discussed in Comm.e

4° Bought £85.566 Bar Gold.

5° Vide report of an interview with Chan:
of Ex: on this day - Banks of U. S.
Resident's opinion that Banks should
hold 1/8 in specie against every three
(29 two) of Circulation & Deposits.

22 dec. 1 Governor orders 50m Consols to be bought
for Long a/c at 93/4.
Bought 50m Cons. 93/4 50m - 92 7/8. for Long

2 do £212.864 Bar Gold.

23 " 1 Comm.e of Treasury agree to recommend
to the Crown to reduce Minimum dis:
to 8 p.ct.

2 Bank of Ireland notify Liverpool & Belfast Bks
of their intention to transmit 100m Sov.s

3 Bought £186.864 Bar Gold.

24 dec. 1° Bull. 10.209 Total Bull: 10753
Total Deposits 22.602
Total Securities 33.584
& Reserve. 7.971

2° Cons reduce Minimum Rate fell: to 8/7 Return 2 Mills of Notes to Issue Department.

3° Bought £83.840 Bar: Gold

4° Governor completes purchase of 500 Cons.

5° Chan: of Ex: informed of fall in dep.

6° Barings contract Loan with Norwegian Government.

26 dec. 1° Bought £83.860 Bar Gold

2° Comparison of fixed Securities on 1 Jan. 7 July. 30 Sep & dec.

28 dec. Bought £76.764 Bar Gold –
Consols 93 1/2 5/8 Exp Bills 3/6 1/ dis:

29 dec. 1° Hodgson says the Ab of Scotland are about to make a Call of 50 £ pr share & that £30 pr share more will be required. The entire Loss made by the Bank cannot be less than 1 1/4 Millions over & above the full up Capital £1.500.000 & the Reserved Fund £247.000.

2° Bought £140.992 Bar Gold
Mouns by Jackson & Co. ~~Complaints~~ drafts accepted by Sir Ro: Edwd. Hodgkinson & Co. before payment.

30. Bought £71.072 Bar Gold

31. do 74.548 do.

1858
Jan: 1. Private Letter from Mr. Fletcher. Liv.l to Mr Elsey. detailing ass.ce given to the Royal Bank of Liv.l.
Discounts and Advances – 202.000.

2 do do – 267.000.

4. Silver p Columbo to India 237.954 £
(No Silver exported p E.I.Co)
Bought on Gold = £232.036.
Dis: Vado: – 626 –
Bought 150000 £ new 3% 94 5/8.
do £364.544 Bar Gold

6. Stocks fall 1/2 pct on report of a Loan for India.
Bought £126.308 Bar Gold.

7 Cons reduce Int from 8 to 8 pct
Bull 12.113
Notes pub. 19499
Total Dep: 22103
Total Sect. 33437
Reserve 7679
Bull: 12643

L & W. Bank reduce rate on Deposits from 5 to 4 pct

Money & Stock Ex: 8 1/2 %
Bought £93.616 Bar Gold.
Took to day above £600000 Stock bought for 1st Transfer day.

8. Bought £77.361 Bar Gold.

9 Sold from 4 Nov: to 7 dec £2750.000 Cons.
100.000 Red.
600.000 new 3%
& 226.500 Exp Bills

1858

Jan. 11 Bought £194.496. Raw Gold.

12. do 174.156. do.

13. Benj: Thomas Employed w. I Mills suspend.

14 Court lower Minimum Rate of disc:

from 6 to 5 pct.

Bull 12737 Dis: & Advs: 13.661

Notes 19672. Total Sec. 33.070

Total Dep. 22.277 Reserve 81.160

81.744 Circ: 13.357

Bought £~~199.083~~. Raw Gold.

16. Employed of Feb Stock at -

in the Cashy in Town Lieu Branch

Bought £167.120 Raw Gold.

16. do 153.872 do.

do 45.228 do

Monday 18. Varied the Chan: of Ex: E.I. Loan.

19 Sold from Scotland 90000

Constantinople 8000

Spanish 55000

Bought £257.464 Raw Gold.

20 do 26.008 do

21 do 212.724 do.

No alteration today in Minimum Rate of disc: by the Court.

22. Bought Raw Gold £59.836

23. Report from Mr Cash that it will require a Call of 15 pct shares to pay the B. & D. R. & C. creditors 20 pct shares

Bought a small Lump of Raw Gold

(8

Bank of England.

Monday
25 Jany. Pirenaes Royal Mariner – No Dealings of any moment transacted to day.

26th – Polab Bill: last Night 15 00 –
Bought 200. 268 Bar Gold.
Stocks flat –

27th – L & W. Bank reduce Int: on Dep. to 2 pc
on Sums 500 & under 1 pc –

28th Discounts reduced to 4 pc

29th Mr Cardwell has an interview with Mr Wm Sr & Mr Cotton –
Bought £89. 056 Gold.

30th – Bill:

Feby 1 – Nothing particular Small Quantity of Bar Gold purchased.

2 – Nothing particular – ditto –

3. Commrs of Treasury consider communication to Government for the issue of 2 Mill Notes
Rec'd the Chan: of Ex: who said that 2 pc for the time the whole 2 millions were issued but if Dependments would be just & Equitable.

4 feby. Corns reduced dis. to 3/2 pct
Gen Rest 14970
Reserve 10.194.
Bought £98276 Bar Gold
5. do 21.844 do
6. Letter from C. & fixing remuneration
on £ sent at 2/6.
Bank of France reduced dis. from 5 to 4½ p.
discounts this day only 22m!
Monday 8 feb: Bought £255.492 Bar Gold.
9. Mr Cardwell visited the Gov.r
Bought £122.620 Bar Gold.
10. Mr Cardwell visited the Gov.rs
Bought £52644 Bar Gold.
11 Corn reduced dis: from 3½ to 3 pct
I Bull: 15746. Reserve 11466.
12 Bought 79484 Bar Gold.
13. Conference with Mr Cardwell, the Gov.r
& Mr Riquelin –
Bought £62.192 Bar Gold.
Monday 15 feb: Bought £68364 do.
16 – Mr Lemon called.
Estimates Silver in Bombay Bank during
the Crisis at 30. 35 Mill Mars Bancs.
£ all amounts now discharged.
Bill Circulation increased in 1857 as
compared with 1855 from £200 Mill
to £350 Mill Mars Bancs £132.272 Gold bo.
17 feby. Consols 97⅞ ex £: Bills 36/40 pm
Bought £84952 Bar Gold.
18 – I Bull: 16456 + 710
Notes 19700 + 97
Reserve 11986 + 540.
Bought £18824 Bar Gold
No alteration in Minimum rate of disc:
as this day's Court –

Corpus Christi

1 Came to the Bank at 9. 52

2

								£
I	Rest	17422 + 157	G. Sec.	11281		C. Andrew		3.356.867
	Notes	20450 − 74	Dis: 1/2	3242				
B	Cust	99 − 11		2666				
	St. P.D	5874 + 814	Adv: 1/2	489	−2	J. & Bell		376.444
	O. P.D	4132 \ 75		181				
	Sup: D	8810 + 264	Market	11748	−4			
	Banks	4117 − 1112	P. Sec	29657	−337			
	Chan:	1607 − 16						
	P. Dep	23239 − 136.	Notes	11448				
			Coin	687				
			Rever	12125 + 233				
			Rest	18110 + 159				

3 Consols. 92½. £: 23/26 Pr 10/5 dis: Loan 6 g. 98 5/8 7/8

4 Court of Directors

1. Thos Halford Turner dismissed the Bank Invoice

2. Deficiency Bills agreed to –

3. Minimum rate of dis: to be reduced to 2½%

Moved by Mr Moses seconded by Mr Hodgson

Ayes 12

Noes 12

Governor gives Casting vote against –

4 Rs Staffordshire Debentures 5 8ths Renewed 3 yrs at 4½%

5 South Western do 100000 do 3 yrs at 4½%

5 Bought of Turkish Gold 5/64 = 68152

6 dep to the Bank at 3.30

St. John Baptist. Midsummer Day.

1 Came to the Bank at 9.43

2 I Bull 17448 × 25 Dis: I 3276 C 5676 } × 22 Cash Bills 3,358,769 £

Notes 20460 Adv: I 579 C 180

D Ex: 5792 T. Secs 29680

O.P.D 4046

Div: D 8984 Reserve 12157

Bank P. 4047 Bill 18135

T Dept. 23.378

3 Consols 92 1/8 & 23/26 India Bds 10/5 dis Loan 57.94 1/2 3/4 59 93 1/2 3/4

4 Absence from 12 to 1.30.

5 Ex Suffolk & Melbourne £48,168 = £92,872

6 A Nugget weighing 2200 oz Ballarat, brought into the Bullion Office.

7 Bright £5478 Australian Gold = 27390 £

8 Left the Bank at 3.30

expelled the town. The arrival of foreigners at Venice is only allowed on special permission, which must be previously obtained here ! !

"The Archduke Maximilian has returned."

A VISIT TO GARIBALDI.

A gentleman, lately returned from a tour in Switzerland, has published an account of a visit he paid, with some friends, to General Garibaldi at Como. The most interesting portion of the letter is as follows :—

"We drove through quiet streets crowded with armed men to the Albergo del Angelo, and were received and shown rooms just as we should have been a year ago, only there was a guard in the gateway, and we passed a room full of officers writing, for the general had here taken up his head-quarters. We did not consider that it would be a serious breach of the neutrality of the nation if we paid our respects to the Garibaldi who defended Rome, and who, amid all the blunders and disasters of '48, showed that only time and opportunity were wanting to develop in the Italians a single-minded heroism and constancy worthy of ancient Rome. After lunch we sent in our cards, and a message came from the aide-de-camp saying that the general was asleep, but that as soon as he awoke he would present them, and had no doubt he would be happy to receive us. After an hour's saunter among the volunteers we were informed that the general would be happy to wait upon the ladies, and in a short time he was shown in. He proved as different from what we expected as was the state of the town from that reported. From his portraits and warlike exploits I had pictured to myself a very tall large man, of sallow complexion, with long black hair and beard, with something of the romantic air of those Spanish guerilla chiefs who sang their own songs to the guitar or killed people with equal gusto. Just the reverse. I could scarcely believe that the quiet, unaffected, gentlemanly man who entered and sat down with us was Garibaldi. He is of middle height, not more than five feet seven or eight inches, I should think; a square-shouldered, deep-chested, powerful man, without being at all heavy. He has a healthy English complexion, with brown hair and beard, rather light, both slightly touched with gray, and cut very short. His head shows a very fine development, mental as well as moral, and his face is good, though not remarkable to a casual observer—nothing to show the man who could form and carry out such plans as the retreat from Rome or the capture of Como ; but when he spoke of the oppression and sufferings of his country, the lip and eye told the deep feeling long suppressed, and the steadfast daring character of the man. A child would stop him in the street to ask him what o'clock it was, but the man condemned to be shot in half an hour would never, after a look of that calm determined face, waste time in asking mercy upon earth. During our long interview he spoke much of passing events (excepting his own share), but without southern gesticulation. He has the calm manner and appearance of the English gentleman and officer; it was only when he spoke of the generous sympathy of the people of England with the sufferings of Italy that his Saxon-like calmness gave way; then, as he assured us again and again how thoroughly it was appreciated by Italians of every class, and how grateful they were for it, he showed that the warm blood of Italy burned in his veins. My impression had been that his operations were more the result of rash impulse than military calculation; but it was palpable that, strong as may be his impulses, they are thoroughly under control. Bold and enterprising even to apparent rashness he is no doubt, but he is also cool and calculating; and as I watched him on the opposite side of the table, telling the ladies of his voyages to China and the Antipodes as pleasantly and calmly as if in a London drawing-room, while at any moment he might be interrupted by the fire of an overpowering Austrian force brought by railway to his outpost, I felt no doubt that in case of the very worst he had arranged exactly what to do, and would do it. But what impressed me most was the mental calibre of the man ; I met him with the idea that he was little more than a dashing popular military leader. I parted from him with the conviction that his warlike career is a mere episode in his history, and that his true greatness will be seen in the political regeneration and government of his country."

HOW GARIBALDI GOT TO BRESCIA.

The Austrians had scarcely withdrawn from Bergamo when a messenger was caught on the road who brought orders from head-quarters to hold Bergamo at any price, if it had not been given up yet. It would have been rather awkward had the order come before, for Garibaldi without any cannon would scarcely have thought of attacking the Austrians in a town enclosed by high ramparts, with only two outlets. As it was, the National Guard fell to making barricades so as to keep the place against the Austrians should they attempt to return. In the meantime Garibaldi went after the Austrians, who were retiring towards Brescia. In order to mislead them he turned down towards Romano, which is close to the high road from Milan to Brescia; the Austrians followed to bar the road to Brescia ; they had scarcely gone off on that scent when Garibaldi turned again to the north, and, making a march of 45 miles in less than 24 hours, appeared before and in Brescia before the Austrians had the remotest idea of his whereabouts. How little they knew appears from the fact that the major attached as *chef d'etat major* to General Urban's division was caught with several orderlies in the town of Brescia, into which he had come from the neighbourhood, never suspecting the presence of Garibaldi's corps.

The most beautiful thing, however, was that while the main body went in all haste to Brescia 24 men were put on two omnibuses, the two officers commanding them, Colonel Turr and Major Camozzi, following in little two-wheeled carts of the country. The whole went off to Lake Iseo and raised the Val Canonica. The people rose immediately, some 4,500 stand of arms were ready, with which the National Guard was armed, the Austrian steamer on the lake was taken possession of, and the two officers returned, leaving the 24 men there as garrison, but bringing 250 volunteers away to Garibaldi's camp.

Such marvellous feats of mobility can of course only be done with troops who are unencumbered by baggage; a little bag containing a shirt, and perhaps a pair of socks, is the only baggage which officers or men have. They make war according to the late Sir Charles Napier's ideas. They have good boots, with leather gaiters up to the middle of the legs; the trousers, rather loose, are stuck into the gaiters; a short tunic of light grey linen, and over it a grey coat reaching down to the knees, a light cap, and the rifle complete the accoutrement. There is no difference in this respect between officers and soldiers. If as is [illegible]

1 Came to the Bank at 9.53 5

2 I Bull 17,438 – 10 Dis: L 3241 C/India 3,323,499
Notes 20.828 + 368 Ado: L 2705 C 609 } + 85
B Sp: 5270 C 187 T. Sec. 29,782
O.P.D 4297
Sec.D 8716 Resve 11,806 – 378
Bank. 3732 Bull 18,159 + 24
T. Dept 23115

3 Consols 92 1/8 3/8 ½ 22/25 P.Bx Mexn Bds 10/5 dis Loan 57 94 1/2 57 93 1/2

4 Sp: Shalimar & Melbourne Bt 24.150 = £96,601
Anne Wilson do 5333 21.335

5 11 AM. Second Edition of the Times Telegram from Paris announcing a Battle having been yesterday fought between the Austrian & Sardo France Armies. Commenced at 4 AM & continued until 8 PM. The Austrian Line extended 8 Leagues – The French Emperor states that the Arms were victorious at all points –

6 Bought Aus: & Barbados 15584 = 62,331 £

7 Left the Bank at 3.30

8 Sp Queen Glendower, & Melbourne Bt 25378 = £141,516

cast into the sewers at their outfalls have the reac-
tive influence; for, though it may check putrefaction for a time, by fixing the organic matters in an insoluble form, yet the precipitate which is thus produced will be cast upon the foreshores of the river, and will then pass into a state of active decomposition. At Leicester and Tottenham, where this process of defœcation is carried on, the greatest care is taken to prevent the organic precipitate from flowing into the rivers; because experience has proved that lime will not prevent putrefaction but will merely hinder it, and that the precipitate

1 Come to the Bank as p. 32

2 I Bill 17530 + 92 Dis: Tc 2154 } Cash Bill 3305, 6d.
Notes 20.875 + 47 Adv. Tc 2700 } -79
623
B Gt. 5560 T. Sec. 180
29681 -
O.P.D 4032
Prid: D 8736 Reserve 11,805
Banks 3620 Bill 18,205
T. Dep. 23033

3 Consols 92 5/8 3/4, 3: 22/25 Bm Indian Bds 10/5 dis Cum 57 94 1/2 59 93 3/4

4 & Chili a Melbourne £ 15025 = £ 60.100
& Atlantic a St Petersburg 36500 = 48.900

5 Bought £ Aus: Dc Gold £ 8726 } 10343 - 64,372
Rupee Coin 1617

6 The Amelias Estate belonging to Hyde Hodges Dec
sold at public Auction for £87500 to Osborne & Gang

7 Sent to the Bank as p. 30

Coronation. Holiday at Excise, Stamp, and Tax Offices

1 Come to the Bank at 9. 38

2 I Bull 17,534 Loa: I & C 3028 } Cf Bills 3294,985 £
Note 20,799 Adv: I & C 2714 } -82
B 4 5386 T. Sec. 657 } 146
O.P.D 3983 29,594
Ind. D 8904 Rem 11895
Bankr 3440 Bull. 18219 + 39
T Dep 23.036

3 Cons Ac 92 1/2 3/4 Cp 22/25 Pm 10/5 dis Loan 57 Index Bds 94 1/4 3/4 59 93 7/8 7/8

4 Leopsic & St Petersburg 1/2 Mpf. 35159 = £25.316

5 Hamby 13. 3/4 fr St Petersburg 33/4
Amsp 11. 14/4
Paris 25. 7/210.

6 Money in demand Lawes & Lennard in to day

7 Bright sums £7706 = 308246

8 Left the Bank at 3. 33

St. Peter

1 Came to the Bank at 9. 35

2 I Bull 17588 + 34 Dr. 1½ 3012 } Cybelia, 32 14 177
Notes 21.028 + 229 Acc. 1½ 27½ 692 } + 17
B Sy: 5532 Ind. 29,603
Ofs D 4046
Prv. D 8714 Reserve 11733 – 162
Bankers 31415 – 25 Bull 18286 + 67
T. Deps 22883

3 Consols 92 3/8 ½ £22/25 Pr India Bds 10/5 dis Lim 5 7/94 1/4 1/2 59 93 3/4 4

4 Bought ~~at~~ 3450 Bar Gold = 1381 2s £

5 Absent at Mr. T. & L. Ass.on from 12.50 to 2.30

6 Left the Bank at 3. 43.

1 Come to the Bank at 9. 55

2	I Bill	17635 + 212	G. Sec	11281 =			£
	Notes	21268 + 818	Dis:	1/c	3007 − 285	Cpt Notes	3207,214
	B Acc.	103 + 4			2759 + 92	Rest Bal	414,026
	Gis	5637 + 563	Adv.	1/c	785 + 296		
	Gis D	1093 − 39			173 − 3		
	Inv: D	8727 − 187	Other		11530 − 18		
	Bank	3245 − 872	G. Sec		29739 + 82		
	Chancy	1009 + 2					
	F. Dep	22814 − 509	Coin		686		
			Notes		10852		
			Rest		11528 − 607		
			Bill		18321 + 211		

3 Consols 92 5/8 3/4 & 22/25 Pr India Bds 10/5 dis: Loan 57 · 59. 93 3/4 94

4 Court of Directors.

Mr Heath makes a Statement with regard to the Roof over the Bullion Yard – Recommended that Mr Heath should bring his objections under the consideration of the Building Comm.

5 Mr Kenfield asks upon what Terms the Court would probably renew for 3 or 5 Years the Loan of £135.225 to the Govr of Russia falling due 2 Sep. – Govr recommend that the application be made a Month hence. The Interest would certainly be not less than 4 1/2 p.c. for a Space of 3 or 5 Years.

6 Sp: Hercules & St Petersburg 12 Mp. 50000 = £10416
Result & Melbourne 36216 = 14864

7 Bought 1418 fine Gold = 5672

8 A considerable demand for Money at fair Bank Rate –

9 Left the Bank at 3. 30

10 320 Dt Mr Marshall is approved by Mr Hughes of the Admiralty for Employment 1/2 Mp of 2 Steamers to Hull & London 50 Tons Ea: for a/c of the Russian Govt the Govr authorised Mr Marshall to make an advance thereon to enable him to complete the Payment of £ to Mess Barings for a/c of the Imp Government –

1 Current the Bank no 9. 38

2 I Bill 17565 – 70 Dis: 1, 2071 } Coffin India 33,765
Notes 21279 + 11 adv. C 2815 } +461
1, 1128
B Sy: 5601 C 1749
Pres. 30159
O.P. D 4250
Rev. D 8912 Remo 11467
Bank 3308 Bill 18271
T Dep 23173

3 Consols 93 3/8 & 21/24 pr Bn India Bds 10/5 dis. Loan 57 94 1/2 3/4
5993784 1/8

4 Their Empr Highness the Duke of Leuchtenberg visited the Bank and was accompanied by the Gov & Dep Gov – Lunch was provided in the Library by Ring & Co –

5 Left the Bank no 4. 10.

6 St Petersburg & St Petersburg 1/2 Bn pr 9000 – £7312
Bought of Gold & Bars £728 £22912

Nicolas duc de Leuchtenburg born 23 July 7/s 4 Aug: 1843
Eugène do 27 Jan 7/s 8 Feby 1847.
Nephews of the Empr Alexander II –

1 Came to the Bank at 9. 40

2 I Bull 17548 – 17 Dep: L 3102 } Cash Indiv 2,997,445 £
Notes 21513 +234 Adv: L 2917 } + 598
C 1449
B Sy 5272 Thl. C 318
30741
O.P.D 3987
Rev: D 8914 Remove 11122 – 345
Bank 3935 +627 Bull 18160 – 111
T. Dep 23410

3 Consols 92 3/4 3 £ 20/23/0 India Bds 12/7 dis. Lon 57 – 94 1/2 3/4
59 94 1/4

4 The Deputy Governor to Brighton at 1. 30

5 Brought Rup: Coin £630 = 2520 £

6 Left the Bank at 3. 30

1 Came to the Bank at 9. 47

2 I Bull 17461–87 Dis: L 3014 Coll Balce 2,747,803
Note 21530+37 Adv: L 2876 } –126
C 1149
B Sp: 3342 T. Sec: 320
30,633
O.P.D 3397
Pro: D 9078 Reserve 11005–117
Bank 3865 Bull 18079–81
T Deps 23185

3 Consols 93 3/8 £20/23 pm India Bds 12 7/ dis: Lon 59 94 1/2 3/4 59 94 1/4

4 Mr Coley called to offer to renew the Debentures of the S. P. Ry Co falling due 30 Aug next for 1 or 7 years at 4 %

5 Ex Aurora & St Petersburg 1/2 Amt £36,162 = £45,631

6 No Bullion bought or sold to day.

7 Count Spaur & Plus & Baron von Brierscow which, after conferring with Mr C. Freshfield, is declined.

8 Left the Bank at 3. 45

Dividends due at the Bank, & India House

1 Came to the Bank at 9.42

2 I Bill 17442-19 Div: 1/4 2817 } Cap India 2,691,744
Note 21529 Adv: 1/4 2854 } -579
D Ex: 5632 T. Sect. 1150 } 319 } 30096
O.P.D 3541
Ind: D 9008 Reserve 11000
Bank 3368 Bill 18054-25
T Dep 22643

3 Cons 93 3/8 1/2 Ex 21/24 pr India Bill 12/7 dis Loan 57 94 3/4 95 1/4
59 94 1/4 1/2

4 Ocean Chief & Melbourne Ot 10 058 = £40233

5 Bright fine Gold Ot 5008 = £20032.

6 Mr Lombard & Mr Pel say apply for a Loan of £8,000 to the Red Sea Telegraph Co. assignable as a Call of £3 thereon on 40000 Shares payable 1st Aug. Nego - The Borrower to be later on explained. Mr Ch Fresfield does not think the Company has power to borrow but practically he believes the Bank would be protected by an assignment of the Call.

7 Left the Bank at 3.30

Old Midsummer Day

1 Came to the Bank at 9. 5

2 I Bill 17461 – 174 Dis: I. 2790 – 217 Cf Indiv. 23,62,029
Notes 21.578 + 330 Adv: I. 2847 + 90
B Sy: 5675 + 38 Ind. 1148 + 362
O.P.D 3196 – 897 322 + 145
Sec: D 9172 + 447 Reserve 30,012 + 272
Bankr. 3404 + 159 Bill 10972 – 536
I Dept 22531 – 281 1809 – 225

3 Consols 93 3/8 3/4 £ 21/24 Pr India Bills 12/7 div. Loan 59 94 98 5/8

4 Div: Amount £ £ 6,086.949.16.9
Issued 4,702,627.–.5
Shortdrawn £1.384.322.16.4

5 Bought £ 258 Ruf: Coin
Sold 216 Bar Gold

6 Left the Bank at 3.30

Thomas à Becket

1 Came to the Bank at 9.35

2 I Bull 17473 – 162 Gov. Sec. 11280 – 1 Cash Bal 235733
Notes 21475 + 207 Dis: Ts 2805 – 202
B Acc: 8080 Ts 2843 + 86 N.S. Bal 413879
Ex. 946 – 4691 Adv: Ts 1107 + 321
O.P.D. 3411 – 682 322 + 145
Pris. D. 9178 + 453 Mortgs 11623 – 109
Bank 35525 + 280 T. Sec 30480 + 740
Clear. 276 – 33
T. Dept. 23116 + 304 Notes 10473
Coin 616
Resve 11089 – 439
Bull: 18089 – 237

3 Consols. 93 1/4 3/8 & 21/24 10m India Bds 12/6 dis. Loan 5% 94 1/2 3/4 & 94 3/8 3/8

4 Wrote for Cds. Called this day at 4 for the Bank declines the renewal of the L.C.R. Rway Debenture of £100 due 30 Aug

5 Court of Directors.
1° Corporation of Preston Loan £135225 renewed 5% at 4 1/2
2° London Docks advance £4000 3 mo at 3%
3° Red Sea Telegraph Co. £6000 61 Aug at 4/0 –

6 Bought £1403 fine Gold = 5612 £

7 Left the Bank at 3.30.

Cambridge Term ends

1 Came to the Bank at 9. 38 — £

2 I Bull 17,448 – 25 — Dis: T. 2726 C 2788 — Cash Bill 2,244,717
Notes 21,410 — Acc. T. 4118 C 317 — – 111
B Sp: 1004 — I Sec. 30351
O.P.D 3317
Rev: D 8899 — Reserve 11,153
Bank d. 3681 — Bull 18,080 – 1
I. Dep 22,951

3 Cons Ds. 94 1/2 95 £ 22/25 pr. India Bills 12 pf dis: Deb: £ 57 / £ 29 — 94 12 5 / 94 3 8 5/8

4 Telegram Announcing an Armistice between France & Austria

5 Left the Bank at 1. 45 to visit Secretary of State for India at the India House & the Chancellor of the Ex: in Downing St at 2. 30.

6 Bought 803 fine Silver = 22 12 £

Fire Insurance ceases. Oxford Term ends

1	Came to the Bank at 9.53				£
2	I Bill 17,873 – 75	Dw: Ls	2185	Capital	2177,908
	Notes 21,715 + 305	Adv: Ls	2769		
			1031	-146	
			318		
	D Ex: 1027	Tsec.	30,107		
	O.P.D 3725 + 408				
	Rev: D 9060 + 161	Resrve	10753 – 400		
	Bankers 6198 + 2517	Bill	17993 – 95		
	T Dep 22,307				
3	Consols 95				
4	Gov: Sec: Ann: 26 Tax off		£98173.9.1		£109,354.2.4
	Tns of Gens		11180.13.3		
	Off Sundries Not anticipated		£13467		
	on Radcliffe Telegraph		25000		
5	Rec: a visit from Sir Jno Bowring.				
6	Mr Butters bought or sold to day				
7	Dr Tonner to Brighton at 12.30 P.M.				
8	Left the Bank at 3.30				

1 Came to the Bank at 9. 40

2 I Bill 17297-75 Dis: L 2570 } Cash India 21744,675
Note 21735 Adv: L 7221 } -453
B Gi 1084 J. Sec. 741
318
P/B 3561 29.053
Sec D 9001 Reserve 10696
Bank 6200 Bill 17936-37
Dep 21796

3 Consols 95/2 3/4. £24/27/ Mr India Bills 10/5/ dis Loan 57 95/2
59. 94 5/8/2

4 Mr Ellis Chief on behalf of the S.E. Ry Co
declines to advance at 4 ft° for the renewal
of the Loan of £10,000 but offers to continue
it for 3 months at 3/2 ft° which the Governors
decline. He would anticipate the falling due
of the Bond by an immediate Payment which
was also declined. The Debentures will be
paid off at maturity.

5 Bought £668 Rufi: Cin = 2672 L

6 Left the Bank at 3. 30

7 Lg Nimrod & Melbourne £5242 = £20969

1 Came to the Bank at 9. 40

2

I Bills	17273 – 27	Dei: L	2526		Capital	£ 2.132,580
Notes	21,444	Adv: L	27,119	– 27		
D Ep.	882		397			
		T. Sec	29,825			
O.S.D	3684					
Rev. D	8989	Reserve	10,762			
Bankers	6185	Bull	17,131 – 25			
T Depts	21.834					

3 Consols 95¼ Ex. 24/27/ Bn India Bds 10/5/ dis. Lon £ 95¼ 3/4 54. 94 3/4. 95

4 L St Monica & Melbourne £ 33708 = £ 134.832
Athenian & Africa Lands – 11.047

5 No Bullion bought or sold to day

6 Left the Bank at 3. 30.

N.B. After leaving the Bank a Telegram from Paris announced Peace having been concluded between Austria & France. Consols 96 ex.

1 Came to the Bank at 9. 30

2 I Bill 17263 – 210 Dis: 1/2 2515 – 290 Cash Bills 2225, 447
Note 21840 + 365 Adv. 1/2 714 – 116
705 – 402
B £ 771 – 175 Sec 303 – 15
29286 – 1176
P.D 3586 + 175
Pub D 8781 – 300 Reserve 10537 – 530
Banks 6222 + 2697 Bill 17924 – 165
Dept. 21292 – 1727

3 Consols. 96 3/4 3/2 96 £24/27/ Bills 8/8/ div Loan 5% 94 3/4 5

4 Comm. of Treasury. Resolution recommending to the Crown the reduction of the Minimum Rate of Dis: from 3 to 2 1/2 p.c. on Bills not having more than 95 days to run.
For Morris, Cotton, Hunter & Gov.
Neutral Neave & Norman
Against Heath –

5 Mr. Ellice MacNaghten & Mr. A. Arbuthnot visit the Governors & propose a renewal of the Loan of 7 Millions falling due 1 Oct next for another Year at 3 3/4 p.c. Interest. The Council of India are engaged not to renew any other outstanding Loans at a higher rate of Interest than 4 p.c. – Nor is it the intention of the Council to offer to public competition the remainder of the Loan of 7 Millions. The Debentures will be filled by private sale.

6 No Bullion transactions to day

7 Left the Bank at 3. 30.

1 Came to the Bank at 9. 25

2 I Bull notes 17338 – 135 Gov Sec 11171 – 109 Cash Bills 2232.839
B Aud: 21.713 + 238 Bill: L 2492 } – 432 Pub Dep 432784
Eng & 545 – 4535 C 2711 }
Ot 877 – 269 Acc: L 665 } – 454
Irish & 3649 + 238 C 306 }
Scot 8891 – 190 Other Sec 11628 + 6
Bank 6127 + 2602 Pub Sec 29.223 – 1239
Clear: 1485 + 509
Pub Deps 21.374 – 1645 Notes 10.100
Coin 604
Reserve 10.704 – 385
Bull 17,942 – 147

3 Cons 95 3/4 & 2 d/ 29/ Pr India Bds 7/2/ dis: Div: 57 95 1/4 1/2 59 94 3/4 5

4 Comm.s of Treasury in the Governors Room at 11 20.
Considered the application of the Secretary of State for India to renew the Loan of 1 Million falling due 1st Aug next for another 12 months at 3 1/4 p.ct and agreed to recommend the same to the Court.

5 Comm.s of Directors at 11.40
1.° Confirmed the Resolution of the Comm.s of Treasury and negatived an Amendment moved by Mr Hankey that the rate of Int. be 3 1/2 p.ct
2.° Confirmed recommendation of Comm.s of Treasury that the Minimum rate of discount be reduced to 2 1/2 p.ct for Bills not having more than 95 days to run
Ayes 14 Noes 5.

6 Edinburgh & St Petersburg 1/2 Bnp.ts 50,000 = £40.625

7 Mr Butlers Transactions today

8 Left the Bank at 3. 30

St. Swithin

1 Came to the Bank 20/s 9145000

							£
2	I	Bull	17325 – 13	Dis:	1	2468	Cash India. 2219.81
		Notes	21960 + 247	Adv:	1	2705	
						364	– 128
	B	Sp.	842	Select.		309	
		Off D	3494				
		Ind: D	8532	Reserve		10468 – 236	
		Bank N	6055	Bull		17983 + 11	
		T. Dep.	20810 – 573				

3 Consols 95 1/4 3/8 & 27/29 p India Bills 7/2 p dis: Loan 5 95 1/2
5 95 1/4

4 Issued 1 Million for the Council of India
5 No Bullion bought or sold to day
6 Left the Bank at 3.30.

1 Came to the Bank at 9. 30

2 I Bill 17241_83 Dis: L&C 2470 } Cash Bal 2257.11 £
Notes 22159 + 199 Adv. L&C 2740 } _12.
574
312
B Sp. 917 Secr. 28875_off 200000 Rad Deb.
O.P.D 3577
Rev. D 8145 Reserve 10174_244
Bank. 5519_336 Bill 17858_95
T. Dep 20296

3 Consols. 95 1/2 5/8 Sp 27/30 Pr India Bds 7/2 dis. Loan 57 95 1/2 6 59 95 5/8 3/8

4 Sp Lucca & St Petersburg 1/2 Imp 8000 = £40,625

5 Left the Bank for Ramsgate at 2 O'Clock

6 Bought 876 Mexd = 304 £
2522 oz Rupees Coin 77/7 1/2 = 1088 £

at Ramsgate Harbour Trust

1 Came to the Bank at 10. 57

2 I Bull 17738 – 103 Drs: £ 2353 } Cf Bullion 22710. 102
Notes 22071 – 102 Acts: £ 2755 } – 97
B Ex: 924 Ins. 28777 } 578 } 312
U.S.D 9499
Ins: D 8452 Reserve 10158 – 16
Bankers 5748 Bull: 17,753 – 103
Dep 20182

3 Consols 95 1/8 3/8 Ex 28/31/0 Rec Bull 7/2 dis: Loans 95 1/2 3/4 & 95 1/4

4 Sold ~~Bt~~ Bankers 10355 = 41,420

5 Left the Bank at 3. 30

1 Came to the Bank at 9. 55

2 I Bull 17,069 – 69 Dis. Tr 2235 } Capital 2,286,398
Notes 21,935 – 136 Adv. Tr 2749 } – 96
B Ep. 884 Sec 546 } 313
28,681
U.S.D 3524
Pro. D 8551 Reserve 10,229 + 71
Bankers £315 Rest 17,689 – 66
T Dep. 20,157 – 25

3 Consols. 95 5/8 & 27/30 of Bm Exchequer Bill 7/1 dis Loan 57 95/2 3/4
59 95/4

4 Sold 6 Bars & Bar Gold 2529 = £10,116

5 Left the Bank at 3. 30.

Exchequer Loan J Mills 25 ft to balce £6 6s paid on J Mills

1 Came to the Bank — a 9. 46.

2 I Bill 17064 – 5 Dis. Tr 2224 } Capital £2,683,064
Rates 22140 + 205 Adv. Tr 2760 } +7
B 2 988 T. Sec. 3346 } 28,687 + 6
O.P.D. 3870
Pub. D. 8427 Reserve 10020 – 209
Bank. 4865 – 450 Note 17,685 – 4
T Dep. 19954 – 203

3 Consols 95 3/8 3/4 3/4 27/30 Pr. Indian Ans 5 dis from Loans 57 95 3/8 5/8
59 94 3/4 5

4 Co. of Indian Ships of Peru ↑ £1 5440 Bogus. Hlow value £122.000.

5 Sold ~~at~~ Bus Exch 23857 = 95,428 £

6 Left the Bank at 3.30

1 Came to the Bank at 9.35

2 I Bill 17,079 – 259 Pro Sol. 11,171 Cash Drw 2590, 327 £

Notes 22,065 + 352 Dis: Ex 2209 – 283 W. & Bal 400, 139

2761 + 49

B Acct: 427 – 118 Adv. Ex 549 – 116

Ep. 753 + 76 515 + 9211

O.P.D 3802 + 152 Other Sec. 11417 –

Pro. D 8579 – 234 Sec 28522 – 702

Bankr 4918 – 1209

Clear 1460 – 28

T Dep. 19879 – 1358 Notes 9489

Coin 621

Resrvo 10.110 – 594

Bryll: 17,700 – 242

3 Consols, 95/8 £ 27/30 Pm India Rds 6 p dis: Dec Loan 57

57 94 3/4 5

4 Ex Mendoza & Melbourne ~~£~~ 4403 = £17.615

5 Sold to Buto ~~£~~ 3116 = £2464 ~~£~~

6 Left the Bank at 3.30

1 Came to the Bank at 9.45

2 I. Bulls 17,053 – 26 Dis: I. C 2193 } Cf Inclus 2,574,863
Notes 21,984 Adv: I. C 2757 } + 4
374
317
B Dt. 815 Thus 28,529 + 4
O.P.D 3837
Inv: D 8643 Rents 10,775 + 65
Bankers 4816 Bus 17,684 – 16
T Dept. 19,951

3 Consols. 94 7/8 £ 27/30 pm India Bills 5/2 pdis: Loan £7 95 1/2
£9 94 1/2 95

4 Sir Alexander Spearman calls to communicate a Conversation he had had with the Chancellor of the Ex. on the subject of the India Loan. He stated that the Question of an Imperial Guarantee had been debated in Council & negatived. An Idea had in consequence been mooted that the Commrs. of the National Debt might purchase of the Bank the 8 Mills Ex. Bonds they held & renew in Ex: 3 Millions of the Council of Indias Debentures. I gave an Opinion to Sir Alex. that I felt confident no such Proposition would be assented to by the Court & strengthened this Opinion by telling him that in August 1838 a substantial Proposition to subscribe £500,000 to the India Loan of 8 Millions was negatived on Motion & again when the Loan of 7 Millions was about to be negociated a similar Feeling prevailed the Court.

5 Sold to Bulls £30,42 Bar Gold 12,68 £

6 Remen 3% R. Works delivers $54,462 = £10,892.

7 Left the Bank at 3.30.

1 Came to the Bank at 9. 49

2 I Bull 16,987 – 6 Dis: £ 2181 Cash Ind. 2485,456
Notes 22056 + 72 Advs £ 2759 + 3
B Sp. 898 Sec. £ 582
O.P.D 3880 322
Inv: D. 5363 28532
Bankers 4850 Rest 10.028
T. Dep. 19,807 – 144 Bull 17.609 – 75

3 Consols 94 1/4 £27/30/ Exch Bills Loan 57 94 3/4 5
59 94 1/2

4 Sold Ban Gold Raphael & Bulls £ 13389
Light Gold 500
13889 = £3355 6

5 Left the Bank at 3. 30.

Continued from Monday 25 July.

without the Rept. Guarantee would sell on Price — Another Plan was suggested, viz, the Precedent of 1812 when Government aided the E. I. Co. with a Loan in Consols (Annuities) of £2,500,000.

Mr Russell Ellice was present later and he concurred in opinion with the Governor that the Market would not absorb any further amount of Debentures except at a ruinous price.

It was stated by the Under Secretary of State for India Mr Jas. Cosmo Melvill, that the Home Expenditure required 6 millions, and that if the 6 millions of Loan Money to be raised this Year would be mainly returned to the Home Money Market in Payment of Rails, Locomotives &c &c &c in Orders.

6 Sir Alex: Spearman is desired by the Chancellor of the Ex: to ask if the Bank would be disposed to part with £350,000 of the Ex: Bills they hold — The Governor thinks not.

7 Silver light Gold 133 oz

Rest: Cin 10286 at 77/9/4
10,419 = 43,676 £

8 Left the Bank at 4.30.

St James

1 Came to the Bank at 9. 30

2 I Bull 16,888 – 99 Dis. L 2065 } Cf India 2483.149
Notes 22.019 – 87 Adv. L 2699 } – 142
C 399
B Ex. 1002 Secs 329
P D 3762 28290
Rev. D 8413 Reserve 9961 – 67
Bankers 4562 Bulk 17505 – 104
T Dep 19.498

3 Consols, 94 3/4 7/8 £27/30 pr India Bds 6/2 pr. dis. 57 – 96 1/2
59. 96 1/2

4 Delaware & Tebou & St Petersburg 1/2 Imp. 166.000 } = 86,571
20 f. Pr 483

5 Visited the Secretary of State for India at 1 P.M. with Mr Ellis. He stated to us that the Indian Govt were unable to require in addition to the loan of 7 Millions recommended by his Predecessor a further sum of 8 Millions for the financial Year 1859/60 Four Millions for 1860/61 & a like Amount for 1861/62 altogether 20 Millions. He wished to have the Govr's opinion as to the practicability of procuring this Amount on Debentures & if that was deemed impossible in what other manner could the sum be raised. We gave it as our confident opinion that the money could not be obtained in the shape of Debentures the market being already overcharged with Ind. & Indian Railway Shares & Debentures. The Governor thought if the Government would guarantee the Bonds, as had been done in the case of Canada, Jamaica &c &c, they would find no difficulty in so doing. Sir Alex. Spearman (who was present at the Interview) thought the Debentures without

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1 Came to the Bank at 9. 32

2 I Bnk 16859 – 29 Dis: E 2088 } C of India 2.362.420
Notes 21929 – 90 Ass. E 2707 } + 35.
C 660
B Sp 911 C 341
Secs. 28322
O.P.D 3654
Res: D 8534 Rest 10000
Bankt. 4549 Bill 17454 – 51
Deps 19569

3 Consols. 95 ⅝ ex 28/31 Pr. India Bds 6/ 1/dis Deb. 57. 95 ½
59. 94½ ¾

4 Sir Alex. Spearman called to resume the Conversation on the Subject of Indian Finance. He had seen the Chancellor of the Ex: yesterday afternoon & it seems certain that no Government Guarantee will be listened to by the Cabinet. Sir Alex. contemplates a Power being granted by Parliament to the Commr. of National Debt to hold Indian Debentures in which case the Savings Banks Accumulations could be made to contribute about a Million & a Quarter of Money between this & April next. & further amounts might be obtained by a Sale of Consols &c. The Govt. thought this would be nothing more nor less than an Imperial Government Guarantee to the Extent of the Debentures held by the Commrs. for the Reduction of the National Debt.

5 Sold Russian Coin 19286 = 77144 £ 77/9½
Bought do. 5261. 77/7½ = 5044 £

6 Left the Bank at 2. 30.

7 Exchange on St Petersburg 8995 ½ Dm/ 4 £ 7308

1 Came to the Bank at 9.31

2 Bull 14778-82 Dis: £ 2072 } Cash Bills £ 239666
Notes 21863-66 Adv. £ 2793 } + 62 W.S.B.L. 400.139
B Sp. 1024 Secs. £ 589 } £ 343
O/P D 3653 28383
Res: D 8435 Reserve 10,000 =
Bankers 4557 Bull 17388-66
T Deps 19630-286

3 Consols. 94 7/8 3/4 & 28/31 Pm India Bds 7/2 Pelis: Loan 57-
59 94 7/8 3/8

4 Comm. of Treasury. Received Mr Bentley's resignation of Secretary. Agreed to recommend to the Crown to grant him a retiring allowance of £750 pa Ann: Consideration of successor adjourned. D Gov: authorised to treat for the Purchase of the Street adjoining the B of E Rk to build on as a Drain to pay 6 pc Ann:

5 Sir Alex Spearman called. Question of a Government Guarantee for India may be considered as decided in the Negative. Mr Wilks of Debentures bearing Interest at 5 pc and redeemable in 18 Months under float. The answer of the Governor was "Probably they might" but it would be a more impolitic Proceeding to pledge the Gov of India to a large Repayment under they would at the same Moment be Bankrupts.

Received the Plan of Government Debentures at 4 pc guaranteed by 20 Years, coupled with a Sinking Fund on the principle of the Canada 6 pc Loan.

6 Lincolnshire & Melbourne debtor £2,338 = £173.433
7 Rd Bullen Bt a sold & Sov. £2000
8 Left the Bank at 3.30.

9 - 1/600 - Paper Silver
1/Bar for Bombay

1 Came to the Bank at 9. 35

							£
2	I Bill	16839 – 240	Gro: Sec:	11171 =		Cash Bal:	2135217
	Notes	21841 – 224	Dis: Tr C	2080 – 124		to Bal:	386972
				2809 + 45			
			Note Tr C	700 + 151			
	B Audit	388		345 + 30			
	Gov: D:	1143 + 390	Other Sec:	11415 – 2			
	Pub: D:	3487 – 316	Ex: Sec:	28520 – 5			
	Sav: D:	8912 + 357					
	Bankers	4394 – 324	Notes	9473			
	Cham:	1540 + 80	Coin	624			
	Dep:	19864 – 52	Res:	10097 – 13			
			Rest	17463 – 237			

3 Consols 95 1/8 1/4 Ex 28/31 Pm India Bills 7/2 pm Exch. Loan 57

59 96 1/4 1/2

4 Announcement in the Moniteur that the French Army & Navy are to be placed on a "Peace Footing" as soon as the same can be effected –

5 Court up at 11. 55 –

Mr Pontey's Resignation of Chief Secretaryship be accepted & granted an allowance during pleasure of 750 £ pann:

6 Sir Ch: Wood states and that he intends to act as on the Subject of the Indian Loan at 2 P.M.

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7 2. 50 Returned from E. I. H.s Government unto give no Guarantee. The Secretary of State for India must be left to his own Resources. Sir Ch: Wood asks if the Governor can suggest to him any other means than Debentures. He requires 7 Millions for the financial Year 1859/60. The Governor has no suggestion to offer. They are apprehensive that so large a Loan as 7 Millions can only be obtained at a Sacrifice. Possibly between 92 & 93 a Sum could be raised on Debentures bearing 5 or 7 Years to Run –

8 No Bullion Transactions to day

9 Left the Bank at 3. 30

1 Came to the Bank at 9. 50

2 I Bull 16839 = Dis: £ 2203 } Cash Bills 2114260
Note 22042 + 201 Ads £ 2803 } + 116
B Ex: 1217 Ads £ 698 } 349
O.P.D 3424 I Sec. 28637
Pri: Dep 9189 Remos 9885 - 112
Bankt. 4160 Bull 17452 - 11
I Dep 19869

3 Consols. 94 7/8 5 £28/31/P. Indian Bds 7/2/ dis Loan 57 94 3/8 3/4
59 93 7/8 4/8

4 Sir Alex: Spearman called at my Request. I & the Deputy Gov. called his attention to an Article (Leader) in Wednesday's Daily Times on the Subject of the Indian Loan. The Arguments used by the Editor to induce Government to give an Imperial Guarantee in Ireland simply if the Intellectual Consideration of Sir Ch Wood & the Chancellor of the Ex.

5 Considerable demand for Money and of Stock at the Bank's Minimum Rate of £2/2 7/8 - Only a moderate application for Mis. at the Bank.

6 Loaned £ 1 on £ Bills to Hitchens & Harrison to 12 Sept. at 2/2 7/8

7 Left the Bank at 3. 30

1 Came to the Bank at 9.50 E

2 I Bull 16747-93 Dis: Ly 2198 Cash Bills 2046,152
Notes 22153 Adv: Ly 2850 +19
P Dp: 1050 C 679 645
O.P.D 3538 I. Sec. 28656
Pub Dep 8728 Reserve 9671-214
Bank 4211 Bull 17349-103
I. Deps 19674

3 Consols 94 3/4 7/8 Ex 28/31/Pr India Bills 8/3/dis: Loans 57 94 1/4 1/2
59 93 3/4 4.

4 Sir Alex: Spearman's letter - Resolved to keep my opinion that a Loan of 7 Millions on Debentures 20 yrs to run with a Guarantee from Government & a Sinking Fund was the only way of meeting the difficulties of the E. I. Government.

5 Left the Bank at 1.40

6 1. No Bullion brought or sold to day

Lammas Day

£

1 Came to the Bank at 9. 43

2 I Bill 11733 – 13 Dis: I 2117 } Cash Bal: 2,136,545
C 28 39
Notes 21997 156 Adv: F 218 } – 79
C 346
B Sp: 1336 Res 28556 – 100
O.P.D 3387
Pub: D 8731 Rest 9800
Bankers 3986 – 225 Bull. 17322 – 27.
Dep 19703

3 Cons. 94 5/8 & 28/31/Pa India Bds. 8/3/dis. Loan 57 94 1/4 p
57 93 3/4

4 Prince of Wales & Melbourne off Falmo on Saturday with 310,000 ozs of Gold

5 Sir Alex. Spearman calls & says that Government have resolved to issue 7 Millions in Debentures bearing Interest at 4 p ct without Sinking Fund. Mr Cardwell is of opinion these Debentures will not be taken above 90 and then only for part of the Sums required. Mr Baring has been consulted by Sir Ch. Wood & seems to have intimated to the Ministers the same advice as has been already given by the Gov. & Deputy of the Bank.

6 No Bullion Transactions to day

7 Left the Bank at 3. 30

What will be the value

of £5 pr Annum accumulated at

3 3/4 pct at the end of 20 years?

The Sum to which £5 per Annum

will amount in 20 years is Seven Pounds

five shillings & one penny — £7.5.1

The Value (present money) of £5 per Annum for

20 years is Three pounds nine shillings & six

pence — £3-9.6

T. H.

1 Came to the Bank at 9. 50

2 I Bill 16182 – 52 Dis: £ 2214 } Cap India 2130,614
Notes 22083 + 86 Adv. £ 2808 } + 14
B Eq: 1186 Ftes 664 } 342 } 28572
O.P.D 3542
Prov Dt 8773 Reserve 9466 – 134
Banks 3805 – 181 Bullion 17274 – 48
T Dep 19585 – 118

3 Cons 94 5/8 3/4 7/8 £ 27/30 of Ex India Bds 8/3 div. Lowest 94 1/2
1859. 93 1/2 3/4

4 Lightning & Bulbourne delivers £38182. 232,731 – –
Arr. 30000
£ 262731

5 50000 £ from Scotland turned into 9 pc lights
60000 do from N. Moles (Haggard) 6/27, do
25000 do Ditto (Bank) 9 pc do
6 Bought £8763 Ass: Bar Silver = 35052 £
8 Dis: £127.000 } on £102.000
Off 25000
9 Left the Bank at 3. 30

1 Came to the Bank at 9.41.

2 I Bills 16731 + 49 Dis: £ 2316 } Cash Bills 2,044,313
Notes 22371 + 288 Notes £ 2818 } +127
681
340
D D: 1280 Shel. 28703 + 171
O.P.D 3427
Rev: D 8714 Reserve 9422 − 244
Bankt 3751 Bullion 17318 + 44
Dep 19472

3 Consols 98 1/8 £: 27/80 Pr. Indian Bds 8/3 dis Loan 57. 94 1/2
59. 98 1/4 4.

4 Commr. of Treasury
1° Application for a Sub: to a New Church, St Andrew, Holborn-Road declined
2°. Agreed to recommend to the Court a Sub: of £50 towards the Expenses of forming the London Rifle Brigade.
3°. Commr. of opinion to appoint Mr Stewart Secretary Mr Willis Deputy Secy & Mr Taylor Asst Secretary.
4 Sicilian Bonds for 20 £. offered to the Bank by the Treasury to be accepted at a Pm to leave the Bank a clear 98 3/4 for.

5 Bonds of Wales & Melbourne delivers £41589 = 416.359
& Bd. 45.000

6 Bought at Aus. Bar Gold £4750 = 19000 £

7 Left the Bank at £4.30

8 Amount discounted 150000
advanced 48500
198500
going out 30000
+ £168.500

(V R I) A 1/1000 value £276.000.
for Indies to Calcutta –

1 Came to the Bank at 9. 37.

2

						£
I Bull.	16727 – 112	Gov. Sec.	11209 + 38	Coin India		2037.159
Notes	22812 + 471	Dis. & Ch.	2437 + 356	N & Bel		439.167
B. Acct:	524 + 136	Adv. & Ch.	2854 + 44			
Gov.	1528 + 385		735 + 34			
Ofs D	3271 – 216		325 – 20			
Pub. D	8863 – 911	Other Gov.	11379 – 74			
Bank.	3996 – 398	Sec.	28899 + 378			
Chang	1458 + 218					
Dept.	19740 – 186	Rest	8890 – 583			
		Coin	604 – 20			
		Bullion	9494 – 603			
		Total	17330 – 133			

3 Cons ds 94 7/85 & 27/30 of Bx India Bds 8/3/ div Loan 57 94 1/2
59 93 3/24

4 Court of Directors 1° Case of Le Feyt carried forward to Next Court – 2° Midland Rly by Debenture of £100m – due 30th left to Gov. to renew, but not to be paid off if no better than 4% can be obtained – 3° Order 500£ to London Rifle Corps

5 No Bullion Transactions to day

6 Mr Thwaites Chairman of Metropolitan Board of Works calls to say that failing an application of 75m from 3d Rate a/c or a Debenture on Main drainage a/c to require a temporary Loan may be made to G/a Board of Works to which I assented & afterwards gave Mr Marshall instructions therein.

7 Left the Bank at 3. 30.

8 Telegram from Bank of France 5.26 P.M.
Escompte Taux de l'Escompte fixé à 3 1/2 pct
Comte de Sorney

1 Came to the Bank at 9.50

2 I Bull 16,736 + 9 Dis: L 2260 C 2803 } Cash Bills £1,987,486
Notes 22,179 − 133 Adv: L 758 C 323 } − 207
B Gr: 1552 Tdec: 28,692
S.P.D 3349
Sw D 8514 Reserve 9641 + 157
Bankers 3969 − 27 Bull 17,345 + 15
T Dep: 19680

3 Consols. 94 7/8 5 Gr 27/30 Pr. India Bills 8/3 dis: Loan 5% 94 1/2
7% 98 3/4

4 Bought $501 from Gold 2084

5 Left the Bank at 3.30

6 Mulerlow at sales 5 fto on Spanish Stock at 1/9 3/8 the Piece
Ac buys 4 fto do at 1/5 1/4 the Piece!!!

7 Texas & Mexico delivers Silver in Bars
in Dollars
Gold

8 No Bullion Transactions today

9 Left the Bank at 3.20

1 Came to the Bank at 9.50 £

2 I Bill 16183-54 Dis: L 2332 } Cash Notes 1,984,129
Note 22205+26 Ann: L 2731 } +6
B Sp: 1701 Total C 760 328 28.098
O.P.D 3560
Gov:D 8334 Rents 9853-87
Rents 3690 Bills 17283-64
T.Exp 19548

3 Consols. 95/5/4 Ex 27/30 pm Indian Bills 8/3 pm Loans 57-94/25
54.98 3/4 94 1/4

4 Twice a Week Bullion delivered
Gold £ 230.114 = £46.022
Silver 2.507.966 = 543.392
Mexican Dollars 4617 = 1,324
Total £590.738

1 Came to the Bank at 9. 40 £

2 T Rest 16623 – 60 Dis: £ 2301 } Coll Bullion 198,722
Notes 22128 – 77 Adv. £ 2721 / 755 } – 48
B Sp: 2056 / 321 T. Sec.
O.P.D. 3286
Sav: D 8384 Reserve 9539
Bankl. 3520 – 170 Rest 17192 – 91
T Dep 19536

3 Consols 95 3/8 & 2 & 27/30 Pm India Bills 8/8/dis; Loans 57 94 1/2
59 93/4 4

4 Sir Alex: Spearman calls at the request of the Chan: of Ex: to renew the offer to purchase at a Pm time of the Banks Sp: Bonds. I informed him the Bank did not desire to reduce the Amount of Gov^t Securities which at present only bear a fair relative Position with the other Securities.

5 Imp Off 7000 } + 20000 £
" 57000

6 Left the Bank at 3.30.

7 Amity & St Petersburg delivers 1/2 Imp. £34500 = £28031. 5/.

NB. The Alteration in Discount Office & Bullion Yard suspended in consequence of the Jones Trial.

1 Came to the Bank at 9 38

2 I Bill 14,616 – 7 Dis: 4 V C 2321 } Cf Index 1,782,149
Notes 21,895 Adv. 5 C 2715 } +24
B Sp: 2165 Sec. C 763 } 329 } 28,675
O.P.D 3103
Sec: D 8569 Reserve 9776
Banks 8695 Bill 17,196 + 4
T. Dept. 19798

3 Consols 95 3/8 5/8 £26/29/10 India Bills 8/3/ dis Loan 57 94 13/14
59 93 3/14 1/4

4 Bought of Aust. Coin 77/7/2 13 bb = 52,645

5 Discounts at London 419.000
Going off 48.000

6 Left the Bank at 4.

1 Came to the Bank at 9.37 £

2 I Bull 16426-101 Dis: £ 2685+248 C of India 1757,768
Note 22071-241 Adv: £ 2750-104
B Ex: 2296+768 Tokes. 785+50
O P D 3021-250 334+10
Dis: D 8647-50 Reserve 29101+203
Bankers. 3938-58 Rest 9622+128
Dep 20.070+396 17218-112

3 Consols. 95 1/4 & 5/8 Ex 25/28 Pr India Bills 8/3/ dis: Loans 94 1/4 & 93 3/4 1/4

4 Armenia & Africa delivers OB 1857 £6965 } £8660
Coin 1695

5 Left the Bank at 1.55 to attend Comm. at Guys
Returned at 3.45

6 Sold OB 222 Bar Gold = 888 £

7 Amounted discounted
Going off

8 Left the Bank at 4.

Half Quarter Day

1 Came to the Bank 9. 33

2 I Bull: 11645 − 82 Gov. Sec. 11209 Cf Rest 1,722,765
Notes 21.959 − 353 Dis: I 3073 + 636 Pr Sec 429.344
B Cud: 418 − 106 C 2932 + 78
Gr: 2473 + 945 Adv I 803 + 68
Opp D 8621 − 250 C 838 + 14
Sho: D 8891 + 294 Other Sec. 11338 −
Bankr I. Sec 29693 + 795
Clun:
Pr Cap

Coin 588 − 16
Notes 9161 + 271
Reserve 9749 + 255
Rest 17232 − 98

3 Consols 95 1/4 3 4 25/28/Pr − India Bds 8/3/dis: Loan 57. 94 1/2 3/4
59. 94 1/2

4 Court of Directors Mr Rivaret appointed Secretary
Mr Cobbs continued as Assistant Secy
Addl Salaries to Chubb & Taylor of 20 & 5a:
Deputy Secretary not filled up −
Question of dis: referred to by Stanley & Hubbard
de Gyo, a Clerk at Plymo Bch dismissed
the Service & his Prosecution left in the
Hands of the Governors.

5 Left the Bank at 3. 30

6 No Bullion Transactions to day

1 Came to the Bank at 9.45

2 I Rest 16610-35 Dep: I 3093 } Cash Reserve 1.702.415 £
Note 21888 Adv: £ 2953 } +51
B £ 2604 Secs. 802 } 338
O.P.D 2881 29.734
Rev: D 8665 Reserve 9799 +51
Bankers 4377 Rest 17212-20
Total 20680

3 Consols 98 1/4 3/8 ½ 24/27 div: Indian Bds 8/3 div: Loan 94 1/4 3/4
4 ⊗ 1/543 Bars Silver sold at £17000 93 3/4 4/4
for Bombay

5 Visited Sir Charles Lowe at the E.I. Co to be consulted about the proposed E.I. Loan.
The Amount is to be in a 5 p.c. Stock transferable at the Bank of England, with power of Redemption by the E.I. Co at the End of 10 Years giving 12 mo. Notice. The div: to be payable at the Bank of England June & July
Referred Sir Chas Lowe to adopt exactly the same steps as he would do if he were Chan: of the Ex: & strive to negociate a Loan in Consols.
After the Conference sent Loan at his request the Secretary of the Treasury & the Chan: of Ex: Letter to the Bank 1 July 1856 & the form of Ship Receipts for the then Loan of 3 Millions & funding of 3 Mills of Ex: Bills.

6 No Bullion transaction to day

7 Bank of France - Encreased 3 Mills more than last Rev.

8 Discount rate of Paris 2 1/4 p.c.

9 Left the Bank at 3.30

10 City of Washington & G Britain to New York £303.000.

1 Came to the Bank at 9.45

2 I Bull 16,579–31 Drs: £ 3109 } –35 Cash Balance 1,676,548
Notes 22,016 × 128 Advs: £ 2980
740
342
D L: 2767 Tlrs 29,699
O.P.D 2934
Sec: D 8287 Reserve 9648 – 151
Bankt 4345 Bullion 17,190 – 22
T Deps 20,494

3 Consols 95⅛ ¾ 23/24 pm Indian Bills 10 of 5 dis: Loans 5,94½ 5-59 94½.

4 Indian Loan of 5 Millions in a 8 pc Stock irredeemable for 10 yrs.
Russian Loan of 12 do in 3 pc Stock at 68
advertised in the Times, the former to be tendered for on the 23 and the latter Applications not later than 20 Sept.

5 Indian Loan 8 pc selling in Stock £ – at 98½
Russian do 3 pc do 1 pc pm

6 Arrived at N York Specie £ 359,064 = £77,799.

7 Sold to Barings 0 to 28,300 Bar Gold = £113,200

8 Left the Bank at 3.30

1 Came to the Bank at 9. 30

2 I Bull 11446 – 134 Dis: Tr 3097 / C 2854 } Cash in 1,669,538
Note 21852 – 164 Ado Tr 753 / C 328 } – 118
B Ex: 2822 T. Sect. 29580
O.P.D 2833
Rec: D 8263 Reserve 9656 + 8
Bankl. 4360 Bull 17032 – 158
T Dep 20383

3 Consols. 95 7/8 1/4 & 23/26 for Ind. Bds 10/5 dis: Loans 57 94/25
by 94 1/2

4 to Petersburg & St Petersburg 1/2 Amp. 11000 £893
Boston & N.Y. St. Sil: $121.300 = £26.281.

5 Brought £2312 Rec: Cur at 77/7 p = 9148 £

6 Left the Bank at 3. 30

On £600,000,000 @ 340 p. Million £204000 –
" 171717163.16/4. @ 300. D° 51515. 2. 11

255515. 2. 11

Ann Geo. III – 48. Cap 4

300 millions
Unsecured 400 do – 450 £ p Million –
18 Vic: Cap 18 § 18 –

Turkish Loan
300 £ p Million
allowed 500 £ p Mill.

1 Came to the Bank at 9. 35

2 I Bull 16438-7 Dis: L 3103 } Cash India 1.631,069
Notes 21575-257 Adv. L 2819 } -66
C 718
B 326
Sp: 2816 Tlers 29503
O.P.D. 2841
Ind: D 8498 Reserve 9318
Banks 4369 Bill 17052+20.
T Dep 20.581

3 Consols. 95 1/8 & 23/26 for Indian Rds 12 7/ div: Loan 57 94 3/4 5 1/4
59 94 1/4 3/4

4 £ Southampton & Melbourne £11768
£ Tiger & St Petersburg 12 Sept 2500 = £2031

5 No Bullion Transactions to day

6 Left the Bank at 3. 30.

25 ft on Indian Loans 5 Mills

1 Came to the Bank at 9.55

2 I Bills 11,404 Dis: 4 3121 } Cf Notes, 825,326
Notes 21,888 Adv: 4 2842 } +21
B Sp: 2910 6 698
O.P.D 2971 Pub. 326
Div: D 8218 29,524
Bank. 4264 Resrve 9,580
T. Dep 20251 Bills 11,994 – 58

3 Consols 95 1/4 3/8 Sp: 23/24 P.r India Bds 15/8/dis Loan 57. 94 3/4 5/4
57. 94 1/4 3/4

4. Visited Sir Charles Wood at the India House
He informed the Governors that after Payment of the 2d Deposit on Tuesday next the 23rd Inst. the whole subsequent Management of the Loan would devolve on the Bank & he begged to know the Terms upon which the Bank would undertake this Duty –
The Governors instanced the Remuneration paid the Bank for the Management of the Gov. Debt under the Act Geo: III – 48 Cap 4 viz.
£450 p Mill.r on 300 to 400 Mill.s
340 do on 600 Millions
& 300 on all above 600 Millions – Has on the occasion of the last Loan of 16 Mills the Bank was allowed 500£ p Million for the creation of the Stock. The Secretary of State intimated officially to the Bank proposing to allow 500£ p Million once paid for the creation of the Stock & £340 p Million for the future Management thereof. Mr Elliot MacNaghten was present as an Attorney.

5 Sold 22 1019 Bar Gold = 4076 £

6 Left the Bank at 3.45

1 Came to the Bank at 9. 48

2 I Bull 16385 – 260 Gov Sec. 11210 – 1 (2) Cst India 4410.464
notes 21.676 – 283 Dis: £ 3115 + 62 (2) W.S. Bds 1.773.029
B Acct: 340 – 78 $ 2810 – 111
Ex: 3042 + 569 Adv. £ 699 – 104
Op. D 2847 – 174 $ 339 + 1
Rest D 8310 – 380 Other Sec. 11328 – 11
Bankers 4495 + 295 T. Secs 29.501 – 182
Chem 1422 – 364
T Dep. 20456 – 132 Notes 9184
Coin 824
Resrvo 9808 + 60
Bull 17.009 – 223

3 Cons 1. 95 1/4 3/8 £ 23/26/ Ex India Bds 15/8/ dis. Loan 57. 94 3/4 5 1/4
59. 94 1/4 3/4

4 Court of Directors
The Gov. asked the Court if the New E. I. Cont. 5% might be enumerated among the "approved Securities" on which the Bank Governors may make advances. No formal Resolution recorded, but there was by the Directors present a unanimous assent given to the Proposal.

5 Rec'd letter from Secretary of State for India a letter proposing to the Bank to undertake the Management of the India 5% Stock on the Terms agreed upon at the Interview Yesterday.

6 Left the Bank at 3 P.M. to accompany M & Mrs Alphonse Rattes to Crystal Palace.

7 No Bullion bought or sold to day

8 Issued an additional 100,000£ for the Council of India

1 Came to the Bank at 9. 45

2 I Bull 16,387 + 3 Dis: I 3113 } Cash Balance 1,768.990
Notes 21,695 Adv. I 2816 } −2
B Sp: 3145 Tick. 687 } 3145
O.P.D 2803
Dep: D 8362 Reserve 9794
Bank's 4606 Bull 17,014 + 5
T. Dep 20440

3 Consols 95 1/2 7/8 & 23/2 pf Bx India Bills 12/8/ dis Loan 57 95 1/2
59 94 1/2 5

4 The Scrip Receipts will be ready for pulling Tomorrow Mid-day. The New Ledgers, Alphabetic Stock Tickets & Receipts Transfer Books & Powers of Atty in India & for Stock will be ready on Thursday in next week.

5 No Bullion Transactions to day

6 Left the Bank at 3. 10.

1 Came to the Bank at 9.28

2 I Bull 16331-56 Dis: £ 8121 } C of India 1,608,814
Notes 21742 + 47 Adv: £ 2830 } -28
650
B £: 3238 T. Gt. 337
6 P.D 2698
Pro D. 8397 Rsmo 9705-89
Bankt 4681 Bull 16972-42
T Dept. 20328

3 Consols 95 1/2 7/8 India Bills 11/5 dis: £ 28/26 Pr Loan 57 95 1/2
54. 94 1/25

4 Russian Loan 12 Mo. 3 ft. at 88 ft.

5 fr Ceylon to Calcutta
V R I ↑ £ 1/1272 Boxes Burklies & 5 f Pieces value £ 3,611,000

6 Insured £ 50,000 for the Council of India

7 Sold Russ: Gold Coin £ 21,000 at 77/9 = 8400 £
Bought fine Gold £ 1416 = 5664

8 Left the Bank at 3.15

Bank of England.

at 96 £5. 4. 2 pfto
96 1/2 5. 3. 7 "

Russian
at 66 1/2 £4. 10. 2 pfb

Insure 5 pc Notes
£1 1/9 1/2 disp.d at 2/ gre bought for 8 pc £12/-
or at 10 £ 8/pc pf.

Hunson 5m 96
5m 97
Dundee 5m 97

Indian Loan –

Biddings till 23 Aug 1859 – with £2 % deposit on 100 Stock tendered for
on 30 — Instalment – so as to leave 75

on 27 Sept Instalment 25
25 Oct 25
22 Nov 25
} 75
anticipated parts 3 % disct

Dividend on 5 Jan 1860 £2.10 –
on 100 Stock

Assume 10000 Stock bid for at par –

Cash paid 200 on 23 Aug
2300 . 30 .

2500
2500
2500
} 7500 . 30 .

10000
38.630
9961.370

Receive Disct on 7500
76.516
9884.854 cost of 10000 Stock

Receive in Jan 1860 on 10000
excess of Interest £5 1/64
advances not being made
till 23 Aug of 200
& on 30 . 9800

988.485 . of 1000
98.848 . of 100

1 Came to the Bank at 9. 55

2 I Bill 16256-75 Dis: L 3112
C 2825
Notes 21698-44 Advs L 850 -11
C 340
B Dr: 3313 T. Sec. 29470
A.P.D 2509
Pro: D 8427 Resno 9625-80
Bankt 4883 Bill 16849-123
T. Dept. 20242

Cash Bal £1548,396

3 Consols 95 1/2 3/4 £23/2 by Mr Indian Bill 8/3 Ais Loan 57 95 1/2
59 94 1/25

4
5 Left the Bank at 3 P.M. for Folkestone

1 Came to the Bank at 10

2 I Bull 16221 – 35 Dis: I 3129 } + 8
Notes 21571 Adv: I 2808
B E 3341 Dis. C 1112
O.P.D 2303 Dis. C 336
Pub D 28605 29,477 Rever 9736 + 111
Bankers 5067 Bull. 16832 – 17
T. Dep 20,360

Cash India 1,385,918

3 Consols 95 1/2 5/8 & 22/25 Pm India Bills 8/3 dis: Loan 57 95 1/2
57 94 1/2 5

4 Infund Notes 5 ft to in demand at 1/9 1/2 5/8 = £89.12 or
10£ 8/ dis:

5 10.45 visited Sir Charles Wood at the India House according to Appointment. Discussed the Question of the minimum Price to be fixed for the 5 mills Loan to be tendered for to day. The Gov: & Deputy Gov: gave it as their joint opinion that 97 ft ought to be the sealed price of the Secretary of State of India – Mr Elliot Macneghten present at the Consultation.

6 Sold £2 Bar Gold 2369 = 9476£
Left the Bank at 3.30

Indian 5% Loan

£1.339.400	at 97	received 38 1/3 ft
3,649.950	97.0.3 & 97.6	received the whole of their respective Tenders
476.400	97.5.6 & 97.10	
230.800	97.10 & 98	
68.200	98.1 & 100	

St. Bartholomew

£

1 Came to the Bank at 9.54

2 I Bull 16223 + 2 Div: L 3131 C 28114 } Capital 1,376,958

Notes 21780 Arrs L 691 C 333 } + 34

B Sp: 3368 Pub. 29,571

O.P.D 2296

Priv D 8348 Rest 9530

Bankers 5785 Bull 16836 + 4

T Deps 20188

3 Consols. 95 1/2 5/8 £21/24 P. Indian Bills 8/3 dis. Loan 5% 95 1/2 5% 94 1/2 5

Irish 5% Stock 98

4 Comm. of Treasury Present Heath, Morris, Hanley Reeve Hubbard & Norman

1° Proposal to advance Liquidators of the Ararat Bank £25,000 on security of their Notes & collateral Security of a mixed character was declined –

2° Loan of £5,500 to Birmingham at 4 1/2 for 5 years agreed to Mr. Fieldfield informed thereof –

3° Sale of Russian Gold Coin to be discontinued except at the fixed price of 6d ~~pt~~ above buying price £3 17/7 1/2 ~~pt~~

4° An Election of 18 Clerks to be recommended to the Court –

5 No Bullion Transactions to day.

6 Left the Bank at 3.30.

1 Came to the Bank at 9.55

2 I Bull 16215 — 176 Gov. Sec. 11215 + 5 Cash Bullion 1,515,536
B Notes 21674 — 2 Dis. L 3110 — 5 U.S. Acc. 428,137
Sund: 286 — 54 C 2840 + 31
Ex. 3434 + 392 Adv. L 691 — 8
O.P.D. C 336 — 4
Pub. D 2395 — 452 Other Sec. 11327 — 1
Bank. 8847 + 223 P. Sec.
Chan 4984 + 489
T. Dep. 698 — 724 Notes 9016
T. Dep. 20,344 — 126 Coin 662
Reserve 9678 — 130
Bull 16,877 — 132

3 Consols. 95 ¼ ⅝ & 20 of 23 ¼ Pm Indian Bills 8/3 dis: Loans 57.
59 94/25
Indian 5 pc Stocks 1 ⅛ ¼ Pm
Russian Loans par ⅛ Pm

4 Mr Bullen Transacting to day

5 Left the Bank at 3.5 —

1 Came to the Bank at 9. 51

2 Bull 16216 + 1 Dis: £ 3142 | Cons India 1348,050
Notes 21661 Ado £ 2863 | +27
Pr Gr: 3354 Ado £ 873 | 335
O.P.D. 2245 T. Sect. 29546
Rev: D 8702 Reserve 9614
Bankt. 5081 Bull 16,851 26
T Dept. 20357

3 Consols. 95 5/8 3/4 & 20/23 Pm India Bills 8/3 dis Loan 57 95 1/2
59 94 1/25
India 5% Stock 98 1/4 3/8

4 Received a Bill from Mr Ab Authno.
The India Council will require a further
Shipment of Specie to the Extent of £ 1 1/2 Millions

5 Ocean Queen & Rgate Gold 24.065
Silver 65.568
£89.633

6 No Bullion bought or sold to day

7 Left the Bank at 3.10 —

1 Came to the Bank at 10

2 I Bull 16122-94 Res: L 3137 } Cash Notes £1313.571
Note 21873 Acc L 2905 } + 34
671
329
B Ex: 3517 Tres 29568
O.P.D 2281
Pub. D. 8315 Reserve 9375-289
Bank L. 5015 Bull: 16773-78
T. Deps 20.090

3 Cons 95 5/8 Exp 21/24 N^R Notes Bills 8/8/dis: Loan 57 95 1/2
59 94 1/2 5
Notes 57 Stock 98 1/8 1/4

4 Left the Bank for Ryde at 1.35-

5 No Bullion Transactions to day.

6 Mr Baring gave the Dep^y Gov: notice that he should take £35^m Sov. for Chile.

7 Ships for Bombay
Boxes Silver valued at £177.000.

8 Barings take £38621 Bm Bills for Chile = £154484

9 Left the Bank 4 P.M.

Vide Bank's Magazine for October
Extraordinary Increase of 2600000 in the Bank Note Circulation of the Kingdom & diminution of total Bull: as compared with Aug: 1858!!

£

1 Came to the Bank at 10.45 Cash Balance 1278,807

2 Bill 14112 – 10 Dis: £ 3131
C 2879
Notes 21654 – 219 Ditto £ 671
C 328
P Exp 3568 T. Sec 29531
O.P.D 2189
Rib.to D 8313 Reserve 9566+191
Bank 5214 Bull. 16746–27
T. Dep 20244

3 Cons ds 95 1/2 5/8 Exp 21/24/8m Indian Bds 8/3/ dis. Loans 5% 95 1/2
5% 94 1/25
Indian 5% Stock 98 1/8

4 Barings take off Bar Gold 38621 = £154,484 for Chili.

5 Left the Bank at 4 P.M.

THE NEW RUSSIAN AND INDIAN LOANS.

Monday next has been fixed for the settlement in the scrip of the new Russian Loan, which will be marked in the official list. Messrs. Thomson, Bonar, and Co. yesterday communicated to the Stock Exchange a notification from the Russian government in the official St. Petersburg journal, to the effect that the entire loan of 12,000,000*l.* has been subscribed for. This result is partly due, we understand, to the large subscriptions made in Russia. The scrip of the loan has recovered here to par, or 68, and comes quoted higher from Amsterdam.

Monday next has also been fixed by the Stock Exchange Committee for the settlement in the scrip of the new Indian Loan. The scrip was ready for delivery at the Bank of England this (Thursday) morning, at ten o'clock; and holders who have paid up in full may have the stock at once written into their names in the Bank books. No transfers can take place in the stock, however, until Saturday, the regulations of the Bank requiring that one clear day shall intervene. The scrip was in great demand yesterday, and, under the influence of large investments, steadily advanced, closing at 99⅛ to ¼, or 2⅛ to 2¼ prem. At 99, a purchase to the extent of 50,000*l.* was effected.

The *average* price at which the new India Loan has been taken is a little over 97⅛ per cent., viz., 97*l.* 3s. 2d. Regarding the loan as redeemable at par ten years hence, this price shows an annual return of 5*l.* 7s. 6d. per cent. The delay in the payment of the instalments, however, whilst the full dividend is accruing, brings the average subscription price down really to about 95¾, which during ten years represents a return of 5*l.* 11s. 2d. per cent. per annum. This is the real cost to the Indian government of the present loan. It is quite reasonable to regard this as a loan for ten years, the probability being that by the expiration of that term the state of the Indian finances will either be much improved—in which case the holders will be paid off—or so greatly embarrassed that the grant of the imperial guarantee will have become inevitable.

The successful bids for the Indian Loan, from 97 per cent. upwards, have been published. The subjoined list of the *rejected* tenders is interesting, as showing that, had the Council of India fixed their reserved price 1 per cent. lower, viz., at 96*l.*, instead of the limit judiciously decided upon, an additional sum of two millions would have been secured, in addition to the surplus of 824,750*l.*, which, though tendered *at* 97*l.*, was rejected. The amount of the unsuccessful bids between 96*l.* and 96*l.* 10s., both inclusive, was 1,369,500*l.*, and between 96*l.* and 96*l.* 17s. 6d., 2,002,000*l.*

About	£43,000	at	£95	0	0
,,	10,000	,,	95	0	6
,,	20,000	,,	95	1	3
,,	48,000	,,	95	2	6
,,	28,000	,,	95	5	0
,,	12,500	,,	95	10	0
,,	1,000	,,	95	15	0
,,	543,000	,,	96	0	0
,,	5,000	,,	96	0	3
,,	58,000	,,	96	0	6
,,	31,000	,,	96	0	7
,,	76,000	,,	96	1	0
,,	80,000	,,	96	1	3
,,	110,000	,,	96	2	6
,,	20,000	,,	96	5	0
,,	446,500	,,	96	10	0
,,	5,000	,,	96	10	1
,,	20,000	,,	96	10	3
,,	247,000	,,	96	10	6
,,	10,000	,,	96	10	7
,,	96,000	,,	96	11	0
,,	90,000	,,	96	11	3
,,	10,000	,,	96	11	6
,,	67,000	,,	96	12	6
,,	72,500	,,	96	15	0
,,	4,000	,,	96	15	1
,,	8,000	,,	96	16	0
,,	3,000	,,	96	17	6
	£2,164,500				

1 Came to the Bank at 10. 1.

2 I Bull 15,903 – 209 Dis: I 3114 C 2898 } Cf Indian 1,168,877
Notes 21587 Adv: I 696 C 327 } + 26
B Sp: 3632 Secs 29,536
S.P.D 2464
Ins.D. 8494 Rest 9411 – 155
Bank Ch. 45,74. – 642 Bull: 16,524 – 222
T. Deps 20,114.

3 Consols 95 7/2 7/8 & 21/24 Ds Indian Bds 7/ 3/ dis. Loan 57 95 1/2
69 94 1/2 5
Indian 5% 98 15/16

4 Sold £217 Bar Gold 868 £

5 Left the Bank at 3. 40

6 1st Payment on Indian 8 ℔ Loan Sum Rec £
do on Russian 8 ℔ Stock 15 ℔

1 Came to the Bank at 9.55

2 I Bull 15,907 + 3 Div: 4/C 3128 } Cash Notes 1,196,418
Notes 21436 − 157 Adv: 4/C 2951 } + 84
708
331
B E: 3664 Tot: 29,644
O.P.D 3713
Div D. 8532 Reserve 9507 + 156
Banks 3308 Bull 16,528 + 4
Dep 20,358

3 Consols 95 1/2 5/8 £21/24/0 Bn India Bds 8/3/dis. Loan 57. 94
59 94 1/2 5
India 57. Stock 1 1/2 5/8 Bn

4 Comm.e of Treasury – all present –
1.° £500 Consols & Sang div: thereon recommended to the Court to be replaced in the Name of John Webb sold no by his Brother W. W. Webb who has received sentence of transportation for life.
2.° Mr Peake who identified Mr W. W. Webb as Jno Webb to be required to indemnify the Bank or to be interdicted the premises to identify for the Future
3.° Motion made that 50 be subscribed to the formation of a Volunteer Rifle Corps & Brite Amendment that £25 be sub: Aye 4
Nos 4
Governor gave casting vote for the Amendment.
4.° Governor stated that the approximate Figures of the half Year gave show a div: of 4 1/2 p.c.
5 Bought £588 Rep: Cons at 77/7/2 = 2352 £
6 Left the Bank at 3.30